

Minutes of the Thirty-Second Annual General Meeting (“32nd AGM” or “Meeting”) of Bonia Corporation Berhad (“Bonia” or “Company”, and references to “Bonia Group” or “Group” are to Bonia and its subsidiaries) held on Thursday, 30 November 2023 at 10.00 am as a fully virtual meeting via the online platform at www.vpoll.com.my (Domain Registration No. with MyNIC Berhad: D1A457149) provided by AI Smartual Learning Sdn. Bhd. in Malaysia.

Directors present:	Dato’ Sri Chiang Fong Seng (“CFS”)* Chiang Sang Sem (“CSS”)* Dato’ Sri Chiang Fong Tat (“CFT”)* Chiang May Ling (“CML”) Datuk Chiang Heng Kieng (“CHK”)* Chong Chin Look (“CCL”) Datuk Ng Peng Hong @ Ng Peng Hay (“NPH”) Azian Binti Mohd Yusof (“AMY”) Law Wei Liang (“LWL”) Chiang Fong Xiang (“CFX”)	- Chairperson of the Meeting, Director - Director - Director - Director - Director - Director - Director - Director - Director - Alternate Director
Secretaries present:	Wong Yen Lee (“WYL”) Hoo Kah Ming	- Company Secretary - Assistant to Company Secretary
Members present:	Comprising shareholders, proxies and/or corporate/authrosied representatives) - per Attendance Lists	
Others present:	Wong Kwong Tung (“WKT”) Invitees - per attendance list	- Group Chief Financial Officer
Quorum:	Satisfied (minimum of 2 members required)	
Call to order:	10.00 am with CFS presiding	

** Also holding direct and/or indirect interests in the Company*

1.0 WELCOME ADDRESS

- 1.1 The Chairperson welcomed all the participants of the 32nd AGM.

2.0 QUORUM

- 2.1 With the quorum being present pursuant to the Company’s Constitution, the Chairperson declared the Meeting duly constituted.

3.0 NOTICE OF MEETING

- 3.1 The Notice of 32nd AGM dated 30 October 2023, having been given to shareholders in accordance with the provisions of the Companies Act 2016 and the Constitution of the Company within the prescribed period, was taken as read.

4.0 REMOTE E-VOTING BY POLL

4.1 The Chairperson informed the Meeting that:

- pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of 32nd AGM were to be decided by poll. In accordance thereto, the Chairperson of the Meeting had pursuant to Section 330 of the Companies Act 2016 and Clause 69.1 of the Constitution of the Company, exercised his right to demand voting by polls on the resolutions set out in the Notice of 32nd AGM
- AI Smartual Learning Sdn. Bhd. (“AISL”) was appointed as the Poll Administrator to administrate the remote e-voting process via Remote Participation and Voting Facilities, and NeedsBridge Advisory Sdn. Bhd. would act as the Independent Scrutineers to verify the poll results
- the remote e-voting was accessible from 10.00 am until the announcement of completion of the voting session
- Questions & Answer (“Q&A”) session would be opened after all resolutions set out in the Notice of 32nd AGM have been put to the Meeting.

4.2 The video recording on the online remote poll voting procedures was then played for the viewing of the members.

5.0 TO LAY THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

5.1 The Chairperson informed the Meeting that pursuant to Section 340 of the Companies Act 2016 (“CA2016”), the Audited Financial Statements for the financial year ended 30 June 2023 (“AFS-23”) of the Company did not require shareholders’ approval and henceforth item 1 of the Agenda was meant for discussion only and was not put forward for voting.

6.0 ORDINARY RESOLUTION 1 TO RE-ELECT DATUK CHIANG HENG KIENG, THE DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 86.1 OF THE CONSTITUTION OF THE COMPANY

6.1 The Chairperson put the following Ordinary Resolution 1 to the Meeting for consideration:

“THAT the retiring Director, Datuk Chiang Heng Kieng, being eligible for re-election, be and is hereby re-elected as a Director of the Company.”

7.0 ORDINARY RESOLUTION 2 TO RE-ELECT DATUK NG PENG HONG @ NG PENG HAY, THE DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 86.1 OF THE CONSTITUTION OF THE COMPANY

7.1 The Chairperson put the following Ordinary Resolution 2 to the Meeting for consideration:

“THAT the retiring Director, Datuk Ng Peng Hong @ Ng Peng Hay, being eligible for re-election, be and is hereby re-elected as a Director of the Company.”

8.0 ORDINARY RESOLUTION 3 TO RE-ELECT AZIAN BINTI MOHD YUSOF, THE DIRECTOR WHO RETIRES PURSUANT TO CLAUSE 86.1 OF THE CONSTITUTION OF THE COMPANY

8.1 The Chairperson put the following Ordinary Resolution 3 to the Meeting for consideration:

“THAT the retiring Director, Azian Binti Mohd Yusof, being eligible for re-election, be and is hereby re-elected as a Director of the Company.”

**9.0 ORDINARY RESOLUTION 4
TO RE-ELECT CHIANG MAY LING, THE DIRECTOR WHO RETIRES PURSUANT TO
CLAUSE 85.3 OF THE CONSTITUTION OF THE COMPANY**

9.1 The Chairperson put the following Ordinary Resolution 4 to the Meeting for consideration:

“THAT the retiring Director, Chiang May Ling, being eligible for re-election, be and is hereby re-elected as a Director of the Company.”

**10.0 ORDINARY RESOLUTION 5
TO RE-APPOINT MESSRS BDO PLT AS AUDITORS OF THE COMPANY FOR THE
FINANCIAL YEAR ENDING 30 JUNE 2024 AND TO AUTHORISE THE BOARD OF
DIRECTORS TO FIX THEIR REMUNERATION**

10.1 The Chairperson put the following Ordinary Resolution 5 to the Meeting for consideration:

“THAT Messrs BDO PLT be and are hereby re-appointed as Auditors of the Company for the financial year ending 30 June 2024 and that the Board of Directors of the Company be and is hereby authorised to fix their remuneration.”

**11.0 ORDINARY RESOLUTION 6
TO APPROVE THE DIRECTORS’ FEES OF BONIA CORPORATION BERHAD AND ITS
SUBSIDIARIES NOT EXCEEDING RM1,800,000 FOR THE FINANCIAL YEAR ENDING 30
JUNE 2024 TO BE DIVIDED AMONGST THE DIRECTORS IN SUCH MANNER AS THEY
MAY DETERMINE, WITH PAYMENT OF THE FEES TO BE MADE SEMIANNUALLY IN
ARREARS AT THE END OF EACH HALF-YEAR**

11.1 The Chairperson put the following Ordinary Resolution 6 to the Meeting for consideration:

“THAT the payment of Directors’ fees of Bonia Corporation Berhad and its subsidiaries not exceeding RM1,800,000 for the financial year ending 30 June 2024 to be divided amongst the Directors in such manner as they may determine with payment of the fees to be made semi-annually in arrears at the end of each half-year be approved.”

**12.0 ORDINARY RESOLUTION 7
TO APPROVE THE DIRECTORS’ BENEFITS OF BONIA CORPORATION BERHAD UP
TO AN AMOUNT OF RM110,000 FOR THE PERIOD FROM 01 DECEMBER 2023 UNTIL
THE NEXT ANNUAL GENERAL MEETING**

12.1 The Chairperson put the following Ordinary Resolution 7 to the Meeting for consideration:

“THAT the payment of the Directors’ benefits by Bonia Corporation Berhad up to an amount of RM110,000 for the period from 01 December 2023 until the next Annual General Meeting be approved.”

**13.0 ORDINARY RESOLUTION 8
EX-GRATIA PAYMENT FOR FORMER DIRECTOR - DATO’ SRI CHIANG FONG YEE**

13.1 The Chairperson put the following Ordinary Resolution 8 to the Meeting for consideration:

“THAT an ex-gratia payment of RM105,000 be made to Dato’ Sri Chiang Fong Yee in recognition and appreciation of his past service and contribution to the Company and/or its subsidiaries as a Non-Independent Non-Executive Director be approved.”

**14.0 ORDINARY RESOLUTION 9
APPROVAL FOR ALLOTMENT OF SHARES OR GRANT OF RIGHTS**

14.1 The Chairperson put the following Ordinary Resolution 9 to the Meeting for consideration:

“THAT contingent upon the passing of the Special Resolution-Waiver of pre-emptive rights under Section 85 of the Companies Act 2016 by the shareholders of the Company, and pursuant to Sections 75 and 76 of the Companies Act 2016, Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and the approval(s) of the relevant regulatory authorities, where such approval(s) is required, the Directors of the Company be and are hereby empowered to allot and issue shares in the Company, grant rights to subscribe for shares in the Company, convert any security into shares in the Company, or allot and issue shares in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force, and to make or grant offers, agreements or options which would or might require shares to be allotted and issued, after the expiration of the approval hereof, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such additional shares to be allotted and issued pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being.

THAT the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so allotted and issued on the Bursa Malaysia Securities Berhad.

AND THAT the Directors be and are hereby authorised to do all such acts and things (including executing such documents as may be required) in the said connection and to delegate all or any of the powers herein vested in them to any Director(s) or any officer(s) of the Company to give effect to the transactions contemplated and/or authorised by this resolution.”

**15.0 ORDINARY RESOLUTION 10
PROPOSED RENEWAL OF SHAREHOLDERS’ MANDATE TO ENABLE BONIA CORPORATION BERHAD TO PURCHASE UP TO 10% OF ITS TOTAL NUMBER OF ISSUED SHARES (“Proposed Share Buy-Back”)**

15.1 The Chairperson put the following Ordinary Resolution 10 to the Meeting for consideration:

“THAT subject to all the applicable laws and regulations, the Directors be and are hereby authorised to purchase the ordinary shares of the Company through the stock exchange of Bursa Malaysia Securities Berhad at any time upon such terms and conditions as the Directors in their absolute discretion deem fit and in the interests of the Company provided that the aggregate number of shares purchased (which are to be treated as treasury shares) does not exceed 10% of the total number of issued shares of the Company; and the funds allocated for the purchase of shares shall not exceed its retained profits for the time being.

THAT the Directors be and are hereby further authorised to deal with the treasury shares in their absolute discretion pursuant to Section 127(7) of the Companies Act 2016.

THAT such authority shall continue to be in force until the conclusion of the next annual general meeting of the Company following the general meeting at which the Proposed Share Buy-Back was passed at which time it will lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed either unconditionally or subject to conditions; or the expiration of the period within which the next annual general meeting after that date is required by law to be held; or the revocation or variation by ordinary resolution passed by the shareholders of the Company in a general meeting, whichever occurs first.

AND THAT the Directors be and are hereby authorised to do all such acts and things (including executing such documents as may be required) in the said connection and to delegate all or any of the powers herein vested in them to any Director(s) or any officer(s) of the Company to give effect to the aforesaid share buy-back in the best interest of the Company.”

**16.0 SPECIAL RESOLUTION
WAIVER OF PRE-EMPTIVE RIGHTS UNDER SECTION 85 OF THE COMPANIES ACT
2016 (“Waiver of pre-emptive rights”)**

16.1 The Chairperson put the following Special Resolution to the Meeting for consideration:

“THAT the shareholders of the Company do hereby waive their statutory pre-emptive rights to be offered new shares ranking equally to the existing issued shares of the Company under Section 85 of the Companies Act 2016, read together with Clause 10 of the Constitution of the Company.

THAT subject to the passing of the Ordinary Resolution 9—Approval for Allotment of shares or Grant of rights by the Company’s shareholders, the Directors of the Company be and are hereby authorised to issue any new shares (including rights or options over subscription of such shares) whether to be ranked equally to the existing issued shares of the Company OR with such preferred, deferred, or other special rights or such restrictions, whether with regard to dividend, voting, return of capital, or otherwise, for such consideration and to any person(s) as the Directors may determine.

AND THAT the Directors be and are hereby authorised to do all such acts and things (including executing such documents as may be required) in the said connection and to delegate all or any of the powers herein vested in them to any Director(s) or any officer(s) of the Company to give effect to the transactions contemplated and/or authorised by this resolution.”

17.0 TO TRANSACT ANY OTHER ORDINARY BUSINESS

17.1 The Meeting noted that no notice was received for transacting any other ordinary business.

18.0 QUESTIONS FROM THE MINORITY SHAREHOLDERS WATCH GROUP

18.1 WKT assisted the Chairperson in presenting the Board’s replies to the issues and queries raised by the Minority Shareholder Watchdog Group (“MSWG”) in their letter dated 22 November 2023, via presentation slides. The Board’s replies to MSWG as annexed hereto as “Annex A” would also be posted on the website of the Company after the conclusion of the Meeting.

19.0 QUESTIONS & ANSWERS (“Q&A”) SESSION

19.1 The Chairperson then opened the Q&A session to the floor.

19.2 With regard to the concerns/comments/suggestions relating to the resolutions and/or the Group’s matters duly raised by the members, the Chairperson provided the Board’s replies as annexed hereto as “Annex B”.

19.3 Subsequent thereto, there were no other questions from the floor, and the Chairperson declared the Q&A session closed.

20.0 AFS-23

20.1 The Chairman then declared that the AFS-23 together with the reports of the Director and Auditors thereon, were properly laid and received by the members present in accordance with the CA2016.

21.0 REMOTE E-VOTING PROCESS

21.1 There being no further discussion, the Chairperson advised the members that the remote e-voting session would be closed in 5 minutes and members who have yet to cast their votes were reminded to do so. Thereafter, the poll would be closed. The votes cast would be counted by the Poll Administrator and be scrutineered by the Independent Scrutineers, and the Board would provide the poll results as soon as they were available.

- 21.2 The Chairperson then adjourned the Meeting for remote e-voting as well as the verification of poll results by the Independent Scrutineers.

22.0 ANNOUNCEMENT OF POLL RESULTS

- 22.1 With the quorum being present pursuant to the Company's Constitution, the Chairperson called the 32nd AGM to resume at 12.00 noon for declaration of the results of the poll.
- 22.2 The poll results as set out in "Annex C" annexed hereto were displayed on the screen for the members' information. Based on the said poll results, the Chairperson declared that all resolutions as set out in the Notice of 32nd AGM and put to the Meeting for consideration, were duly carried.



23.0 TERMINATION

- 23.1 There being no other business, the Chairperson concluded the Meeting at 12.10 pm and thanked all present for their attendance.

Signed as a correct record,

DATO' SRI CHIANG FONG SENG
Chairperson of the 32nd AGM

“Annex A”

<div> BONIA CORPORATION BERHAD</div> <div>32nd Annual General Meeting</div> <div>Thursday, 30 November 2023</div> <div>Questions from MSWG</div> <div></div>	<div>32nd Annual General Meeting QUESTIONS FROM MSWG & RESPONSES</div> <div>OPERATIONAL & FINANCIAL MATTERS</div> <div>Question 1</div> <p>The Group recorded revenue and net profit of RM424.1 million and RM62.6 million, representing increases of 15% and 19% respectively compared to the previous financial year. (Page 54 of AR 2023)</p> <p>We have seen a robust rebound of the Group's sales and earnings in the last 2 financial years supported by the reopening of the economy and the return of shoppers. However, the Malaysian Institute of Economic Research's most recent Consumer Sentiment Index ("CSI") for 2023 Q2 extends its downtrend to 90.8% from 105.3% in 2022 Q4.</p> <p>What is the Board's outlook on the sustainability of retail consumer spending and the impact on the Group's Malaysia operation with the CSI downtrend indicator?</p> <p>Response:</p> <p>The outlook of the retail business remains challenging in the near term as the increased cost of living and elevated inflation have pressured consumers spending on discretionary items. The lower income group are being more mindful on their spending.</p> <p>In the longer term, the various economy reform programme introduced by the government of Malaysia should improve the standard of living of Malaysian with higher household income. Bank Negara Malaysia (BNM) projects Malaysia's GDP growth to range between 4% to 5% for 2024 versus 4% for 2023, driven by sustained domestic demand and a recovery in exports. The central bank projects inflation to range between 2.1% to 3.6% (against 2.5% to 3.0% for 2023), and for the unemployment rate to improve further to 3.4% in Q3 2023.¹</p> <p>Our Group strategy will continue to focus on its 6 growth pillars, namely digital enhancement, e-commerce expansion, store enlargement and enhancement, product line extension, brand partnership & collaboration and talent management.</p> <p>Overall, we expect the global headwinds to persist in the coming financial year. Nevertheless, we are putting in place strategies to build brand resiliency that will sustain our growth trajectory for the years ahead.</p> <p><small>1 (Source: MOF as of 16 October 2023)</small></p>
<div>32nd Annual General Meeting QUESTIONS FROM MSWG & RESPONSES</div> <div>Question 2</div> <p>The Group has improved the Gross Profit Margin to 60% from 58% in the previous financial year, attributable to the pricing adjustments and rationalisation of discounts. (Page 54 of AR2023)</p> <p>What percentage of the Group sales were realised at full price in FY2023 as compared to FY2022?</p> <p>Response:</p> <p>On average, above of 60% of our sales were realised at full price in both financial years.</p>	<div>32nd Annual General Meeting QUESTIONS FROM MSWG & RESPONSES</div> <div>Question 3</div> <p>The revenue generated from the Indonesia market increased 54% in FY2023. (Page 223 of AR2023)</p> <p>a) What is the Board's prospect for the growth potential in the Indonesia market?</p> <p>Response:</p> <p>The Economy outlook for Indonesia in the near term remains uncertain on the impending president election that will take place in February 2024. In the longer term, the economy outlook remains positive with its sizable population, growing GDP, and increasing household income, all of which are expected to bolster domestic consumption.</p> <p>b) How many boutiques and counters were opened in Indonesia during FY 2023 and is there any plan for further expansion to capture the growth?</p> <p>Response:</p> <p>We have 3 new stores opened during FY2023, bringing a total of point-of-sale to 29 boutiques and 19 counters as at 30 June 2023.</p> <p>The management maintained a cautious approach on the opening of new stores. We have pipelines of opening new stores at Jakarta and Yogyakarta in 2024 but to be confirmed.</p>

“Annex A”

32nd Annual General Meeting
QUESTIONS FROM MSWG & RESPONSES

Question 4

The Group acquired a freehold land with a single-storey detached house located at Jalan Delima, Kuala Lumpur for RM36.9 million. This asset is categorised as Property, Plant and Equipment. (Page 103 of AR2023)

The property would have been categorised as Investment Properties if it is held to earn rental yields or for capital appreciation or for both and is not occupied by the Group.

Can the Board explain the reason for acquiring this asset and it's intended & current usage?

Response:

The Acquisition of the prime land in the Bukit Bintang area and approximately TRX Tower provide a good opportunity for the Group to potentially enjoy both capital appreciation and rental income due to the strategic location of the Property. The Group is exploring the feasibility of transforming the existing building erected thereon into a vibrant retailtainment hub featuring a diverse mix of F&B outlets, entertainment facilities, and a dedicated Bonia Gallery.

The acquired property is currently vacant.

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Bonia Corporation Berhad [Registration No. 199101013622 (223934-T)]

32nd Annual General Meeting
QUESTIONS FROM MSWG & RESPONSES

CORPORATE GOVERNANCE MATTERS

Question 6

Two internal audit visits to the targeted business units that represented the key risk areas were carried out in FY2023. The fee incurred for the FY 2023 in relation to the internal audit function is RM29,680. (Page 93 of AR2023)

(a) What are the key risks areas or cycles that have been covered by the internal auditor in FY 2023?

Response:

During the financial year, the two key risks cycles that were covered by the internal auditors were Human Resources Management and Inventory Management.

(b) Given that the fee is rather small (around RM2,473 per month) compared to the Group's revenue of RM424 million for FY 2023, how does the Audit Committee assure itself that there would be adequate coverage and an effective audit function?

Response:

Those prioritised key risk areas such as merchandise management, store operation and project management have been covered in the previous financial years. These areas will be reassessed depending on the heightened risk.

The resources incurred by the internal auditor for FY 2023 is comparatively lower as these areas requires lesser manpower to perform the internal audit process. The Audit Committee is of the view that the Group's system of risk management and internal controls is generally satisfactory and has not resulted in any material loss, contingency or uncertainty.

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Bonia Corporation Berhad [Registration No. 199101013622 (223934-T)]

32nd Annual General Meeting
QUESTIONS FROM MSWG & RESPONSES

SUSTAINABILITY MATTERS

Question 5

One of the six growth pillars of the Group is Digital Enhancement which includes enhanced Customer Relationship Management (CRM) (Page 50 of AR2023)

(a) How does the Group utilise its enhanced CRM in managing customer feedback and satisfaction?

Response:

We are currently in the process of upgrading our CRM systems to enhance its capabilities to improve customer life-time value and loyalty.


The enhanced CRM system is expected to provide the group with deeper insights into data in order to implement targeted services improvements. This strategic use of data analytics will be instrumental in enhancing customer satisfaction by enabling informed decision-making and implementing targeted enhancements to our processes and services.

(b) Since Customer Satisfaction has been identified as a material sustainability matter to the Group, would the Board consider disclosing the relevant data of Customer Satisfaction (i.e., rating received) against the established target in the future?

Response:

We will consider to include the relevant data of customer satisfaction in the future disclosures, contingent upon the availability of sufficient data and sensitivity.

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Bonia Corporation Berhad [Registration No. 199101013622 (223934-T)]



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“Annex B”

Q&A SESSION

- Q1: Will the Board consider giving door gift or e-voucher to those participants of this AGM as a token of appreciation?
- A1: Kindly be informed that there will be no distribution of door gifts or vouchers for this AGM. Our main method of rewarding shareholders is by way of payment of dividends. We will continue to balance the need to reward our shareholders with dividends against the need to set aside and conserve funds for future growth.
- Q2: With regard to the Company’s disposal of 30% equity interest held in SBG Holdings Sdn. Bhd. (“SBG”, a then wholly-owned subsidiary pre-disposal) to Remarkable Success Sdn. Bhd. (“RSSB”, a related party) during the FY2024 –
- (a) What is the reason of aborting the SBG listing plan?
 - (b) The Group’s cashflow and gearing remain healthy and Bonia required no urgent capital injection, why was the Board of Bonia decided to carry out the disposal?
 - (c) Any tender process for such disposal?
 - (d) As a related party transaction, should the disposal be presented to the non-interested shareholders of the Company for approval?
- A2: The disposal is part of the Company’s ongoing assessment and corporate restructuring exercise for our in-house brands to enhance shareholders’ value in the long term. The disposal provides a platform for the Company to share direct risks and rewards with Dato’ Sri Chiang Fong Tat (“CFT”, being the sole shareholder of RSSB) in enjoying the business growth of SBG group. CFT, who has been spearheading SBG group’s business direction and overall strategies and policies to drive the growth and innovation of SBG group since 2012 and its brands “SB SEMBONIA” and “SEMBONIA”, has been instrumental to the growth of SBG group and its brands. The disposal would also align the interest of CFT with the following need to long term objective of SBG group via his indirect participations in SBG group. There was no tender process for the disposal, and based on the provisions in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the disposal required no shareholders’ approval.
- Q3: What is the Company’s future outlook?
- A3: The Board has answered through the replies to MSWG as mentioned earlier. Shareholders may refer to the Board’s replies to MSWG that would also be posted on the website of the Company after the conclusion of the Meeting.

For the information of the shareholders, while the Group continuing to focus on our 6 growth pillars, namely digital enhancement, e-commerce expansion, store enlargement and enhancement, product line extension, brand partnership and collaboration and talent management, the Group’s priority remains in building brand equity on our portfolio brands. There will be more crossover collaborations with international brands such as “Barbie”, “Keith Haring”, and “Smiley” to create specific products for the purpose of opening new and complimentary buckets to increase the brand reach.


In addition, the Group has engaged Nayeon (a member of renowned international K-pop group) twice as the brand ambassador of “BONIA” brand with effect from 01 January 2024 to boost brand awareness, enhance credibility and gain visibility for the brand.

Overall, we expect the external headwinds to persist in the coming financial year. Nevertheless, we are putting in place strategies to build brand resiliency that will sustain our growth trajectory for the years ahead.

“Annex C”

BONIA CORPORATION BERHAD
Level 6 Ikon Connaught, Lot 160 Jalan Cerdas,, Taman Connaught Cheras 56000 Kuala Lumpur, 56000, Kuala Lumpur
BONIA CORPORATION BERHAD-BONIA CORPORATION BERHAD 32ND ANNUAL GENERAL MEETING (“AGM”)
November 30th 2023

No.	Resolution	Voted For			Voted Against			Total			Result
		Units	%	Records	Units	%	Records	Units	%	Records	
1	ORDINARY 1	151,814,845	99.46	85	824,031	0.54	8	152,638,876	100	93	CARRIED
2	ORDINARY 2	151,813,445	99.46	84	825,431	0.54	9	152,638,876	100	93	CARRIED
3	ORDINARY 3	152,622,563	99.99	88	16,313	0.01	5	152,638,876	100	93	CARRIED
4	ORDINARY 4	151,813,445	99.46	84	825,431	0.54	9	152,638,876	100	93	CARRIED
5	ORDINARY 5	152,626,690	99.99	91	12,213	0.01	3	152,638,903	100	94	CARRIED
6	ORDINARY 6	152,618,135	99.99	86	20,741	0.01	7	152,638,876	100	93	CARRIED
7	ORDINARY 7	152,618,428	99.99	85	20,448	0.01	8	152,638,876	100	93	CARRIED
8	ORDINARY 8	147,772,882	96.81	63	4,865,994	3.19	30	152,638,876	100	93	CARRIED
9	ORDINARY 9	150,516,451	98.61	87	2,122,425	1.39	6	152,638,876	100	93	CARRIED
10	ORDINARY 10	152,638,763	100.00	91	113	0.00	2	152,638,876	100	93	CARRIED
11	SPECIAL 11	152,626,578	99.99	89	12,298	0.01	4	152,638,876	100	93	CARRIED


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