



BONIA CORPORATION BERHAD

(223934-T)

DIVIDEND POLICY

Bonia Corporation Berhad (“Company”) is mindful to create value for its shareholders through a sustainable dividend policy.

Where appropriate, the Board of Directors of the Company (“Board”) will distribute not less than 30% out of its consolidated profits after taxation attributable to shareholders available in each financial year in the form of dividends to the shareholders of the Company annually, commencing from the financial year ending 2023.

Such dividends will depend upon a number of factors as follows:

- level of available cash and cash equivalents, gearing, return on equity and retained earnings;
- expected financial performance;
- future capital expenditure, investment plans and financing requirements;
- working capital requirement;
- any contractual restrictions;
- considerations for non-recurring items; and
- the Company’s ability to remain solvent and to pay its debts as and when they become due within the period of 12 months immediately following the date of dividend distributions, and the assets of the Company shall be greater than the value of its liabilities at the date of the dividend distribution as prescribed in the Companies Act 2016 or other applicable laws and regulations.

The declaration of interim dividends and/or the recommendation of final dividends are subject to the confirmation of the Board and to any applicable law and contractual obligations provided that such distributions would not be detrimental to the cash needs of the Company or to any plans approved by the Board. Any final dividend for a financial year is subject to shareholders’ approval.

If, after a distribution is authorised and before it is made, the Directors cease to be satisfied on reasonable grounds that the Company will be solvent immediately after the distribution is made, the Directors shall take all necessary steps to prevent the distribution from being made.

The shareholders of the Company should note that this dividend policy merely describes the Company’s present intention and shall not constitute legally binding statements in respect of the Company’s future dividends which are subject to modification (including reduction or non-declaration thereof) at the Board’s discretion.

Endorsed by the Board on 01 June 2022