

BONIA CORPORATION BERHAD

(Company No. 223934-T)

[Incorporated in Malaysia]

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2008		
CONDENSED CONSOLIDATED BALANCE SHEETS		
	Unaudited As At 30 Jun 2008 RM'000	Audited As At 30 Jun 2007 RM'000
ASSETS		
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	56,093	48,066
PREPAID LEASE PAYMENTS FOR LAND	606	609
INVESTMENTS IN ASSOCIATED COMPANIES	225	186
INVESTMENT PROPERTIES	10,737	7,958
LONG TERM INVESTMENTS	3,575	3,565
INTANGIBLE ASSETS	4,878	4,876
DEFERRED TAX ASSETS	1,513	980
Total non-current assets	77,627	66,240
CURRENT ASSETS		
Inventories	58,834	35,035
Trade and other receivables	56,694	60,234
Cash and cash equivalents	67,240	65,748
Total current assets	182,768	161,017
Non-current asset classified as held for sale	4,400	4,400
	187,168	165,417
TOTAL ASSETS	264,795	231,657
EQUITY AND LIABILITIES		
SHARE CAPITAL	100,786	97,922
WARRANTS	4	195
RESERVES	63,222	38,617
Total equity attributable to the holders of the parent	164,012	136,734
Minority interests	2,693	2,440
Total equity	166,705	139,174
NON-CURRENT LIABILITIES		
Long Term borrowings	8,233	38,516
Deferred tax liabilities	279	241
Total non-current liabilities	8,512	38,757
CURRENT LIABILITIES		
Trade and other payables	27,258	20,585
Bank borrowings	58,809	26,901
Tax liabilities	3,511	6,240
Total current liabilities	89,578	53,726
Total liabilities	98,090	92,483
TOTAL EQUITY AND LIABILITIES	264,795	231,657
	-	-
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)	0.81	0.70

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2007)

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2008

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Jun 2008 RM'000	Preceding Year Corresponding Quarter 30 Jun 2007 RM'000	Current Year To-Date 30 Jun 2008 RM'000	Preceding Year Corresponding Period 30 Jun 2007 RM'000
Revenue	73,440	59,225	300,195	246,346
Cost of sales	(28,574)	(23,386)	(120,378)	(98,567)
Gross profit	44,866	35,839	179,817	147,779
Marketing and distribution expenses	(19,763)	(11,113)	(71,305)	(51,932)
General and administration expenses	(20,351)	(15,163)	(68,938)	(53,893)
Other operating income	1,264	934	3,924	2,167
Other expenses	-	(21)	-	(1,518)
Profit from operations	6,016	10,476	43,498	42,603
Finance costs	(1,090)	(1,195)	(5,083)	(5,484)
Share of results of associated company	22	(9)	39	(7)
Profit before taxation	4,948	9,272	38,454	37,112
Tax expense	(1,231)	(269)	(10,012)	(8,429)
Profit for the period	3,717	9,003	28,442	28,683
Attributable to :				
Equity holders of the parent	3,896	9,048	28,167	28,203
Minority interests	(179)	(45)	275	480
Profit for the period	3,717	9,003	28,442	28,683
Earnings per share attributable to equity holders of the parent : (Note B13)				
- Basic (sen)	1.94	4.80	14.21	16.05
- Diluted (sen)	1.94	4.76	14.21	15.93

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2007)

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2008

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →						Minority interests RM'000	Total Equity RM'000
	Share Capital RM'000	Warrants RM'000	← Non-Distributable → Share Premium, Other Reserves RM'000	Share Option Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000		
At 1 July 2007	97,922	195	1,632	-	36,985	136,734	2,440	139,174
Issue of ordinary shares pursuant to the exercise of : - Warrants	2,864	(191)	191	-	-	2,864	-	2,864
Translation gain	-	-	580	-	-	580	-	580
Net gain not recognised in the income statement	-	-	580	-	-	580	-	580
Profit for the period	-	-	-	-	28,167	28,167	275	28,442
Dividend paid	-	-	-	-	(4,333)	(4,333)	(22)	(4,355)
At 30 June 2008	100,786	4	2,403	-	60,819	164,012	2,693	166,705
At 1 July 2006	44,780	1,900	3,785	-	39,610	90,075	1,960	92,035
Issue of ordinary shares pursuant to the exercise of : - ESOS - Warrants - Bonus issue	3,458 18,472 31,212	- (1,705)	367 1,705 (3,883)	- - -	- - (27,329)	3,825 18,472 -	- - -	3,825 18,472 -
Share options granted under ESOS Transfer of reserve upon shares issued	-	-	- 73	73 (73)	-	73	-	73
Translation losses	-	-	(415)	-	-	(415)	-	(415)
Net loss not recognised in the income statement	-	-	(415)	-	-	(415)	-	(415)
Profit for the period	-	-	-	-	28,203	28,203	480	28,683
Dividend paid	-	-	-	-	(3,499)	(3,499)	-	(3,499)
At 30 June 2007	97,922	195	1,632	-	36,985	136,734	2,440	139,174

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2007)

BONIA CORPORATION BERHAD(Company No. 223934-T)
[Incorporated in Malaysia]**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2008
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	30 Jun 2008 RM'000	30 Jun 2007 RM'000
Cash flows from operating activities		
Profit before taxation	38,454	37,112
Adjustments for non-cash flow:		
Non-cash items	10,361	8,676
Share of results of associated companies	(39)	7
(Gain)/Loss on disposal of property, plant and equipment	(476)	24
(Reversal of)/Impairment loss on property, plant and equipment	(91)	1,518
Fair value adjustments on investment properties	(500)	-
Fixed assets written off	570	154
Allowance for doubtful debts	1,787	34
Interest expense	4,200	4,477
Interest income	(1,073)	(942)
Operating profit before changes in working capital	53,193	51,060
Changes in working capital		
Net change in property development expenditure	-	(35)
Net change in current assets	(22,269)	2,729
Net change in current liabilities	6,447	615
Cash generated from operations	37,371	54,369
Tax paid	(12,987)	(8,857)
Net cash from operating activities	24,384	45,512
Cash flows from investing activities		
Interest received	1,073	942
Acquisition of subsidiary company net of cash acquired	-	(5)
Drawdown of fixed deposits pledged to licensed banks	296	689
Proceeds from disposal of property, plant and equipment	3,355	86
Purchase of property, plant and equipment	(20,479)	(9,849)
Purchase of investment properties	(2,253)	-
Other Investments	(4)	(4)
Net cash used in investing activities	(18,012)	(8,141)
Cash flows from financing activities		
Interest expense	(4,200)	(4,477)
Advances to an associated company	(2)	(2)
Net proceed / (repayment) of bank borrowings	246	(8,419)
Dividend paid	(4,333)	(3,499)
Dividends paid to minority shareholders	(22)	-
Proceeds from issue of shares	2,864	22,370
Net cash (used in)/from financing activities	(5,447)	5,973
Net increase in cash and cash equivalents	925	43,344
Cash and cash equivalents at beginning of period	62,501	19,302
Foreign exchange differences on opening balances	483	(145)
Cash and cash equivalents at end of period (Note A15)	63,909	62,501

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2007)

BONIA CORPORATION BERHAD

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NOTES TO INTERIM FINANCIAL REPORT 30 JUNE 2008

(Unaudited)

A1. Accounting Policies

The interim financial statements are unaudited and have been prepared in accordance with the requirement of Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and Chapter 9 paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 June 2007.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2007.

1.1 Changes In Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2007 except for the changes arising from the adoption of the following new and revised Financial Reporting Standards (“FRS”) issued by the MASB that are effective for the financial period beginning 1 July 2007:

FRS 6	Exploration for and Evaluation of Mineral Resources
FRS 107	Cash Flow Statements
FRS 111	Construction Contracts
FRS 112	Income Taxes
FRS 118	Revenue
FRS 120	Accounting for Government Grants and Disclosures of Government Assistance
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets

The adoptions of the above FRSs do not have any significant financial impact on the results and the financial position of the Group.

FRS 6, 111 and 120 are not relevant to the Group’s operations.

A2. Declaration of audit qualification

There was no qualified report issued by the auditors in the financial statements of the Group for the financial year ended 30 June 2007.

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(Unaudited)

A3. Seasonality or Cyclicity of Interim Operations

The business operations of the Group are generally dependent on the Malaysian economy, consumer confidence and Government support, as well as major festive seasons.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no exceptional items or unusual events affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

A5. Material Changes in Estimates

There were no unusual items in the quarterly financial statements under review.

A6. Debts and Equity Securities

During the current quarter ended 30 June 2008, the Company increased its issued and paid-up share capital from RM99,345,650 to RM100,785,800 by way of issuance of 2,880,300 new ordinary shares of RM0.50 each for cash at an exercise price of RM0.50 per share, by virtue of the exercise of Warrants 2005/2008.

There were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for current quarter under review.

A7. Dividend Paid

No dividend has been paid in the current quarter under review.

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NOTES TO INTERIM FINANCIAL REPORT 30 JUNE 2008

(Unaudited)

A8. Segmental Reporting Business segments

12 months ended 30 June 2008

	Retailing RM'000	Manufacturing RM'000	Investment and property development RM'000	Elimination RM'000	Consolidation RM'000
Revenue					
External sales	299,736	5	454	-	300,195
Inter-segment sales	-	16,591	9,537	(26,128)	-
Total revenue	299,736	16,596	9,991	(26,128)	300,195
Results					
Segment results	46,434	594	(13,479)	4,866	38,415
Share of results of associated Company					39
Profit before tax					38,454
Tax expense					(10,012)
Profit for the financial year					28,442
Attributable to:					
Equity holders of the parent					28,167
Minority interests					275
					28,442

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NOTES TO INTERIM FINANCIAL REPORT 30 JUNE 2008

(Unaudited)

A8. Segmental Reporting (continued)

Business segments (continued)

12 months ended 30 June 2007

	Retailing RM'000	Manufacturing RM'000	Investment and property development RM'000	Elimination RM'000	Consolidation RM'000
Revenue					
External sales	245,886	-	460	-	246,346
Inter-segment sales	-	13,018	8,341	(21,359)	-
Total revenue	245,886	13,018	8,801	(21,359)	246,346
Results					
Segment results	44,558	349	(5,532)	(2,256)	37,119
Share of results of associated Company					(7)
Profit before tax					37,112
Tax expense					(8,429)
Profit for the financial year					28,683
Attributable to:					
Equity holders of the parent					28,203
Minority interests					480
					28,683

A9. Valuation of Property, Plant and Equipment

The valuation of property, plant and equipment if any, have been brought forward without amendment from the previous annual financial statements.

A10. Material Events Subsequent to the End of the Interim Period

Save for those disclosed below, there are no material events subsequent to the current quarter under review up to the date of this report.

A wholly-owned subsidiary company of Bonia Corporation Berhad, Kin Sheng Group Limited ("KSGL") had incorporated a wholly-owned subsidiary in the People's Republic of China known as Guangzhou Bonia Fashions Co., Limited ("GBFCL"). GBFCL is wholly-owned by KSGL.

The registered capital of GBFCL is RMB5,000,000.00 and the paid-up of the said share capital is still pending. The intended principal activities of GBFCL are manufacturing, marketing and retailing of fashionable leatherwear, apparels and accessories.

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NOTES TO INTERIM FINANCIAL REPORT 30 JUNE 2008

(Unaudited)

A11. Changes in the Composition of the Group

Save for those disclosed below, there were no changes in the composition of the Group for the current quarter under review.

A wholly-owned subsidiary company of Bonia Corporation Berhad, Kin Sheng Group Limited had incorporated a wholly-owned subsidiary in the People's Republic of China known as Bonia (Shanghai) Commerce Limited ("BSCL").

The registered capital of BSCL is RMB5,000,000.00 and the paid-up of the said share capital is RMB4,983,588 as at year end.

The intended principal activities of BSCL are retailing, marketing, promoting, designing, import and export of fashionable leather goods, apparels and accessories.

A12. Changes in Contingent Liabilities

The contingent liabilities of the Company as at 30 June 2008 comprised of corporate guarantee given to financial institutions for credit facilities granted to certain subsidiary companies amounted to RM123.74 million of which utilised by these subsidiaries amounted to RM36.69 million.

A13. Capital Commitments

The amount of capital commitments as at 30 June 2008 is as follows:

	RM'000
Authorised and contracted for:	
Property, plant and equipment:	
- properties under construction	12,695
- others	6,225
	<u>18,920</u>

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NOTES TO INTERIM FINANCIAL REPORT 30 JUNE 2008

(Unaudited)

A14. Related Party Transaction

The aggregate value of the recurrent related party transactions conducted between the Company's subsidiaries with the related parties during the financial year is as follows:-

No.	Transacting parties	Companies within the Group	Nature of transactions	Interested parties and nature of relationship	Amount transacted RM'000
1.	Cassardi International Co Ltd	Apex Marble Sdn Bhd VR Directions Sdn Bhd	<ul style="list-style-type: none">•Purchase of men's apparels•Payment of <i>Valentino Rudy</i> trademark royalty	Note 1	948
2.	Boonsiri International Co Ltd	Eclat World Sdn Bhd	Payment of <i>Valentino Rudy</i> trademark royalty	Note 2	113
3.	BBA International Co Ltd	Daily Frontier Sdn Bhd	Sales of fashionable goods	Note 3	1,313
4.	PT Super Prima	Banyan Sutera Sdn Bhd	<ul style="list-style-type: none">• Sales of fashionable goods• Payment of permitted reimbursable expenses	Note 4	7,523
5.	Bonia International Holdings Pte Ltd	Daily Frontier Sdn Bhd CB Marketing Sdn Bhd Mcore Sdn Bhd Banyan Sutera Sdn Bhd Kin Sheng International Trading Co Ltd Guangzhou Jia Li Bao Leather Fashion Co Ltd Active World Pte Ltd	Payment of <i>Bonia, Bonia Uomo, Carlo Rino and Sembonia</i> trademarks royalties	Note 5	571
6.	Long Bow Manufacturing (S) Pte Ltd	Active World Pte Ltd	Payment of office rental	Note 6	116

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Notes:

1. Siriwan Boonnamsap is a director of Cassardi International Co Ltd. (“Cassardi”) and a major shareholder of Apex Marble Sdn. Bhd. holding 30% equity interest. Sirinee Chantranakarach and Petcharat Boonnamsap, being the sister and daughter of Siriwan Boonnamsap, are major shareholders of Cassardi, holding 17% and 15% equity interest respectively. Suchart Chantranakarach, Patcharawan Boonnamsap, Petcharat Boonnamsap, Yaowanuch Boonnamsap and Yaowaluck Boonnamsap, being the brother and daughters of Siriwan Boonnamsap, are directors of Cassardi.
2. Boonnam Boonnamsap is a major shareholder of VR Directions Sdn. Bhd. holding 15% equity interest. Yaowaluck Boonnamsap and Yaowanuch Boonnamsap, being daughters of Boonnam Boonnamsap are major shareholders of Boonsiri International Co Ltd., holding 23% and 21% equity interest respectively. Siriwan Boonnamsap, Patcharawan Boonnamsap, Petcharat Boonnamsap, Yaowanuch Boonnamsap and Yaowaluck Boonnamsap, being the spouse and daughters of Boonnam Boonnamsap, are directors of Boonsiri International Co Ltd..
3. Boonnam Boonnamsap is a director and major shareholder of Moda Europa Co. Ltd. (“Moda Europa”) and Namjing Co. Ltd. (“Namjing”) holding 70% and 50% equity interest in Moda Europa and Namjing respectively. Moda Europa and Namjing hold 25% each in BBA International Co. Ltd., which is 49% owned company of Bonia.
4. Junto Sunarso is a director and major shareholder of Banyan Sutera Sdn. Bhd. holding 10% equity interest. Juliana Onggowarsih, being the spouse of Junto Sunarso, is a major shareholder of PT Super Prima holding 51% equity interest. Harjanto Sunarso, being the son of Junto Sunarso and Juliana Onggowarsih, is a director and major shareholder of PT Super Prima holding 49% equity interest.
5. Mr Chiang Sang Sem is a major shareholder of Bonia International Holding Pte. Ltd. holding 60% equity interest effective 11 September 2007. He is also the major shareholder and director of Bonia.
6. Mr Chiang Sang Sem is a director and major shareholder of Long Bow Manufacturing (S) Pte. Ltd. holding 83.92% equity interest. His brother, Mr Chiang Boon Tian is also a director and shareholder of Long Bow Manufacturing (S) Pte. Ltd. holding 13.58% equity interest. Mr Chiang Sang Sem is also the major shareholder and director of Bonia.

The above recurrent related parties transactions of revenue or trading nature do not require the mandate of shareholders by virtue of:-

- a) The transacted parties for Item 1 and 4 fall within the interpretation of Paragraph 10.08(8A);
- b) The transacted parties for Item 2 and 3 fall within the interpretation of Paragraph 10.08(9)(n); and
- c) The amount transacted for Item 5 and 6 are less than RM1.0 million under Paragraph 2.1(a) of Practice Note 12/2001 of the Listing Requirements of Bursa Malaysia Securities Berhad.

Save as disclosed above, there were no recurrent related party transactions of revenue or trading nature during the financial year under review.

BONIA CORPORATION BERHAD

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A15. Cash and cash equivalents

	30 June 2008 RM'000	30 June 2007 RM'000
Fixed deposits	50,748	53,662
Cash and bank balances	16,492	12,086
Bank overdrafts	(2,183)	(1,803)
	<u>65,057</u>	<u>63,945</u>
Less: Fixed deposit pledged	(1,148)	(1,444)
	<u>63,909</u>	<u>62,501</u>

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(Unaudited)

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS

B1. Review of Performance of the Company and its Subsidiaries

The Group's revenue for the 12 months ended 30 June 2008 increased by RM53.85 million or 21.86% over the corresponding cumulative quarters in the preceding year. The growth was mainly attributed to higher sales achieved from our nationwide Mega Sales, and major festive seasons during the financial year under review. Revenue generated from overseas has also increased to 95.84 million from 78.44 million as recorded in the previous year.

The Group's profit before tax increased to RM38.45 million from RM37.11 million in the previous year in tandem with the higher revenue achieved.

B2. Comments on Material Changes in the Profit Before Taxation for the Quarter under Review as Compared with Immediate Preceding Quarter

For the quarter under review, the Group recorded a profit before tax of RM4.95 million as compared to profit before tax of RM8.84 million in the preceding quarter ended 31 March 2008. The lower profit before tax for the current quarter under review is mainly caused by lower sales generated and also higher operating cost incurred as well as higher provision for doubtful debts, fixed assets written off during the current quarter under review.

The lower sales generated was mainly due to lower consumer spending as a result of sluggish market conditions and weak consumer sentiment.

B3. Current Year Prospect

Barring any unforeseen circumstance and assuming the present business sentiment continues, the Board of Directors expects the next financial year to be satisfactory.

B4. Variance of Actual Profit from Forecast Profit

Not applicable.

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(Unaudited)

B5. Taxation

	Current year to-date ended 30 June 2008 RM'000	Preceding year to-date ended 30 June 2007 RM'000
Current year tax	10,560	10,990
Over provision in prior year	(59)	(2,143)
Deferred tax	(489)	(418)
	<u>10,012</u>	<u>8,429</u>

The tax charge for the Group reflects an effective tax rate which is higher than the statutory tax rate due mainly to tax losses of certain subsidiary companies for which deferred tax assets are not recognised due to uncertainty in availability of future profit for utilisation, and certain expenses which are not deductible for tax purposes.

B6. Profit / (Loss) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments for the financial period under review.

The profit on sale of properties was amounted to RM463,000 during the financial period under review.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the financial period under review.

B8. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

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NOTES TO INTERIM FINANCIAL REPORT 30 JUNE 2008

(Unaudited)

B9. Group Borrowings

The total Group borrowings and debts securities as follows:

	30 June 2008		30 June 2007	
	Short Term Borrowing RM'000	Long Term Borrowing RM'000	Short Term Borrowing RM'000	Long Term Borrowing RM'000
<u>Secured</u>				
Bank overdrafts	655	-	243	-
Bankers' acceptances	6,275	-	6,152	-
Term loans	506	6,243	504	6,702
	<u>7,436</u>	<u>6,243</u>	<u>6,899</u>	<u>6,702</u>
<u>Unsecured</u>				
Bank overdrafts	1,528	-	1,560	-
Bankers' acceptances	18,985	-	17,766	-
Term loans	30,000	-	-	30,000
Hire purchase & lease	860	1,990	676	1,814
	<u>51,373</u>	<u>1,990</u>	<u>20,002</u>	<u>31,814</u>
Total	<u>58,809</u>	<u>8,233</u>	<u>26,901</u>	<u>38,516</u>

The above include borrowings denominated in foreign currency as follows:

	30 June 2008		30 June 2007	
	Foreign Currency '000	RM Equivalent '000	Foreign Currency '000	RM Equivalent '000
<u>Singapore Dollar</u>				
<u>Secured</u>				
Term Loan	684	1,580	701	1,508
<u>Unsecured</u>				
Trust Receipt	438	1,013	986	2,223
Hire purchase	303	700	360	812
	<u>741</u>	<u>1,713</u>	<u>1,346</u>	<u>3,035</u>
Total	<u>1,425</u>	<u>3,293</u>	<u>2,047</u>	<u>4,543</u>

B10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

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NOTES TO INTERIM FINANCIAL REPORT 30 JUNE 2008

(Unaudited)

B11. Material Litigation

There was no material litigation pending at the date of this report.

B12. Dividend

The Board of Directors has recommended a first and final dividend of 5% or 2.5 sen gross per 50 sen ordinary shares less 26% taxation in respect of the financial year ended 30 June 2008 which amounting to RM3,729,079.22 assuming based on 201,571,850 ordinary shares outstanding as at 30 June 2008.

The aforesaid final dividend will be proposed for shareholders' approval in the forth coming Annual General Meeting. The entitlement date and payment date for the proposed final dividend will be determined and announced at a later date.

B13. Earnings Per Share

The basic and diluted earnings per share has been calculated by dividing the Group's profit for the period by the number of ordinary shares in issue during the period.

i) Profit for the period (basic & diluted)

	Current year quarter 30 June 2008 RM'000	Preceding year quarter 30 June 2007 RM'000	Current year to-date 30 June 2008 RM'000	Preceding year period 30 June 2007 RM'000
Profit attributable to shareholders	3,896	9,048	28,167	28,203

ii) Number of ordinary shares (basic)

	Current year quarter 30 June 2008 '000	Preceding year quarter 30 June 2007 '000	Current year to-date 30 June 2008 '000	Preceding year period 30 June 2007 '000
Weighted average number of ordinary shares	200,311	63,804	198,278	50,880
Effect of bonus issue*	-	31,212	-	31,212
Effect of shares split*	-	93,636	-	93,636
Weighted average number of Ordinary shares	200,311	188,652	198,278	175,728

BONIA CORPORATION BERHAD

(Company No. 223934-T)
[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT 30 JUNE 2008

(Unaudited)

B13. Earnings Per Share (continued)

iii) Number of ordinary shares (diluted)

	Current year quarter 30 June 2008 '000	Preceding year quarter 30 June 2007 '000	Current year to-date 30 June 2008 '000	Preceding year period 30 June 2007 '000
Weighted average number of ordinary shares	200,311	188,652	198,278	175,728
Effects of Warrants	-	1,331	-	1,331
Weighted average number of Ordinary shares (diluted)	200,311	189,983	198,278	177,059

In the previous quarter the comparative basic and diluted earnings per share had taken into account on the effects of bonus issue and share split.

By Order of the Board,
BONIA CORPORATION BERHAD

CHONG CHIN LOOK
Group Finance Director
Kuala Lumpur
28 August 2008