



| UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2009 | | |
|--|---|---|
| CONDENSED CONSOLIDATED BALANCE SHEETS | | |
| | Unaudited As At 30 Jun 2009 RM'000 | Audited As At 30 Jun 2008 RM'000 |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 68,868 | 56,860 |
| Investment properties | 12,127 | 9,857 |
| Prepaid lease payments for land | 219 | 606 |
| Intangible assets | 4,878 | 4,878 |
| Investments in associates | 73 | 225 |
| Other investments | 596 | 590 |
| Deferred tax assets | 1,361 | 1,530 |
| Total non-current assets | 88,122 | 74,546 |
| CURRENT ASSETS | | |
| Inventories | 60,547 | 58,623 |
| Trade and other receivables | 49,565 | 54,684 |
| Current tax asset | 2,555 | 2,119 |
| Other investments | 0 | 3,000 |
| Cash and cash equivalents | 44,112 | 67,997 |
| Total current assets | 156,779 | 186,423 |
| Non-current asset classified as held for sale | 0 | 4,400 |
| | 156,779 | 190,823 |
| TOTAL ASSETS | 244,901 | 265,369 |
| EQUITY AND LIABILITIES | | |
| Share capital | 100,786 | 100,786 |
| Reserves | 76,691 | 63,309 |
| Total equity attributable to the holders of the parent | 177,477 | 164,095 |
| Minority interests | 3,072 | 2,693 |
| Total equity | 180,549 | 166,788 |
| NON-CURRENT LIABILITIES | | |
| Long term borrowings | 15,576 | 8,283 |
| Deferred tax liabilities | 235 | 316 |
| Total non-current liabilities | 15,811 | 8,599 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 23,103 | 27,676 |
| Bank borrowings | 23,375 | 58,886 |
| Current tax payable | 2,063 | 3,420 |
| Total current liabilities | 48,541 | 89,982 |
| Total liabilities | 64,352 | 98,581 |
| TOTAL EQUITY AND LIABILITIES | 244,901 | 265,369 |
| | - | - |
| NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM) | 0.88 | 0.81 |

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 June 2008)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2009
CONDENSED CONSOLIDATED INCOME STATEMENTS**

| | Individual Quarter | | Cumulative Quarter | |
|---|--|---|---|--|
| | Current Year Quarter 30 Jun 2009 RM'000 | Preceding Year Corresponding Quarter 30 Jun 2008 RM'000 | Current Year- To-Date 30 Jun 2009 RM'000 | Preceding Year Corresponding Period 30 Jun 2008 RM'000 |
| Revenue | 74,524 | 73,434 | 314,891 | 300,189 |
| Cost of sales | (31,766) | (28,623) | (135,763) | (120,427) |
| Gross profit | 42,758 | 44,811 | 179,128 | 179,762 |
| Selling and distribution expenses | (21,995) | (26,081) | (87,235) | (85,191) |
| General and administration expenses | (14,913) | (14,244) | (60,379) | (55,263) |
| Other operating income | 2,580 | 1,378 | 6,268 | 4,038 |
| Other expenses | (1,500) | - | (3,000) | - |
| Profit from operations | 6,930 | 5,864 | 34,782 | 43,346 |
| Finance costs | (620) | (1,058) | (5,115) | (5,051) |
| Share of results of associate | (111) | 22 | (152) | 39 |
| Profit before taxation | 6,199 | 4,828 | 29,515 | 38,334 |
| Tax expense | (641) | (1,330) | (8,453) | (10,111) |
| Profit for the period | 5,558 | 3,498 | 21,062 | 28,223 |
| Attributable to : | | | | |
| Equity holders of the parent | 5,503 | 3,677 | 20,607 | 27,948 |
| Minority interests | 55 | (179) | 455 | 275 |
| Profit for the period | 5,558 | 3,498 | 21,062 | 28,223 |
| Earnings per share attributable to equity holders of the parent : (Note B13) | | | | |
| - Basic (sen) | 2.73 | 1.84 | 10.22 | 14.10 |
| - Diluted (sen) | N/A | N/A | N/A | N/A |

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2008)

N/A - Not Applicable


UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2009
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | ← Attributable to equity holders of the parent → | | | | | Minority interests RM'000 | Total Equity RM'000 |
|--|--|--------------------|--|--|---------------------|------------------------------|------------------------|
| | Share Capital RM'000 | Warrants RM'000 | Non-Distributable Share Premium, Other Reserves RM'000 | Distributable Retained Profits RM'000 | Sub-total RM'000 | | |
| At 1 July 2008 | 100,786 | - | 2,705 | 60,604 | 164,095 | 2,693 | 166,788 |
| Foreign currency translation gains | - | - | 334 | - | 334 | - | 334 |
| Gains recognised directly in equity | - | - | 334 | - | 334 | - | 334 |
| Profit for the period | - | - | - | 20,607 | 20,607 | 455 | 21,062 |
| Dividends | - | - | - | (7,559) | (7,559) | (23) | (7,582) |
| Additional acquisition of shares from minority shareholder | - | - | - | - | - | (53) | (53) |
| At 30 June 2009 | 100,786 | - | 3,039 | 73,652 | 177,477 | 3,072 | 180,549 |
| At 1 July 2007 | 97,922 | 195 | 1,632 | 36,985 | 136,734 | 2,440 | 139,174 |
| Issue of ordinary shares pursuant to the exercise of : - Warrants | 2,864 | (191) | 191 | - | 2,864 | - | 2,864 |
| Transfer upon expiry of Warrants' exercise period | - | (4) | - | 4 | - | - | - |
| Foreign currency translation gains | - | - | 882 | - | 882 | - | 882 |
| Gains recognised directly in equity | - | - | 882 | - | 882 | - | 882 |
| Profit for the period | - | - | - | 27,948 | 27,948 | 275 | 28,223 |
| Dividends | - | - | - | (4,333) | (4,333) | (22) | (4,355) |
| At 30 June 2008 | 100,786 | - | 2,705 | 60,604 | 164,095 | 2,693 | 166,788 |

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2008)



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2009
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

| | 30 Jun 2009 RM'000 | 30 Jun 2008 RM'000 |
|--|-------------------------------------|-------------------------------------|
| Cash flows from operating activities | | |
| Profit before taxation | 29,515 | 38,334 |
| Adjustments for non-cash flow: | | |
| Non-cash items | 12,051 | 12,192 |
| Share of results of associate | 152 | (39) |
| Gain on disposal of property, plant and equipment | (341) | (489) |
| Property, plant and equipment written off | 143 | 571 |
| Impairment loss on investment in unquoted subordinated bonds | 3,000 | - |
| Interest expense | 3,820 | 3,923 |
| Interest income | (357) | (303) |
| Profit received from trust fund accounts | (837) | (774) |
| Operating profit before changes in working capital | 47,146 | 53,415 |
| Changes in working capital | | |
| Net change in current assets | 3,569 | (22,028) |
| Net change in current liabilities | (4,867) | 6,503 |
| Cash generated from operations | 45,848 | 37,890 |
| Tax paid | (10,562) | (12,954) |
| Net cash generated from operating activities | 35,286 | 24,936 |
| Cash flows from investing activities | | |
| Interest received | 357 | 303 |
| Increase in fixed deposits pledged to licensed banks | 30 | 272 |
| Proceeds from disposal of property, plant and equipment | 5,887 | 1,582 |
| Purchase of investment properties | (2,186) | (1,373) |
| Purchase of property, plant and equipment | (15,406) | (19,557) |
| Profit received from trust fund accounts | 837 | 774 |
| Other Investments | - | (6) |
| Net cash used in investing activities | (10,481) | (18,005) |
| Cash flows from financing activities | | |
| Interest paid | (3,820) | (3,923) |
| (Repayment of)/Proceeds from bank borrowings | (39,070) | 90 |
| Dividend paid | (7,559) | (4,333) |
| Dividend paid to minority shareholders | (23) | (22) |
| Proceeds from issue of shares | - | 2,864 |
| Net cash used in financing activities | (50,472) | (5,324) |
| Net (decrease)/increase in cash and cash equivalents | (25,667) | 1,607 |
| Cash and cash equivalents at beginning of period | 64,642 | 62,501 |
| Effect of exchange rate changes | 335 | 534 |
| Cash and cash equivalents at end of period (Note A15) | 39,310 | 64,642 |

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30 June 2008)



BONIA CORPORATION BERHAD (223934-T)
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(Unaudited)

A1. Accounting Policies

The interim financial statements are unaudited and have been prepared in accordance with the requirement of Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and Chapter 9 paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 June 2008.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2008.

The significant accounting policies adopted by the Group in this Report are consistent with those used in the Audited Financial Statements of the Group for the financial year ended 30 June 2008.

A2. Declaration of audit qualification

There was no qualified report issued by the auditors in the financial statements of the Group for the financial year ended 30 June 2008.

A3. Seasonality or Cyclicity of Interim Operations

The business operations of the Group are generally dependent on the Malaysian economy, consumer confidence and Government support, as well as major festive seasons.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no exceptional items or unusual events affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

A5. Material Changes in Estimates

There were no material changes in estimates in the quarterly financial statements under review.

A6. Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for current quarter under review.

A7. Dividend Paid

No dividend has been paid in the current quarter under review.

**BONIA CORPORATION BERHAD** (223934-T)

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NOTES TO INTERIM FINANCIAL REPORT**30 JUNE 2009***(Unaudited)***A8. Segment Information**

Business segments

12 months ended 30 June 2009

| | Retailing RM'000 | Manufac- turing RM'000 | Investment and property development RM'000 | Elimination RM'000 | Consolidation RM'000 |
|-------------------------------|-----------------------------|---------------------------------------|---|-------------------------------|---------------------------------|
| Revenue | | | | | |
| External sales | 314,498 | 12 | 381 | - | 314,891 |
| Inter-segment sales | - | 15,909 | 9,937 | (25,846) | - |
| Total revenue | 314,498 | 15,921 | 10,318 | (25,846) | 314,891 |
| Results | | | | | |
| Segment results | 30,459 | 285 | (12,003) | 10,926 | 29,667 |
| Share of results of associate | | | | | (152) |
| Profit before tax | | | | | 29,515 |
| Tax expense | | | | | (8,453) |
| Profit for the financial year | | | | | 21,062 |
| Attributable to: | | | | | |
| Equity holders of the parent | | | | | 20,607 |
| Minority interests | | | | | 455 |
| | | | | | 21,062 |



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A8. Segment Information (continued)

Business segments (continued)

12 months ended 30 June 2008

| | Retailing RM'000 | Manufacturing RM'000 | Investment and property development RM'000 | Elimination RM'000 | Consolidation RM'000 |
|-------------------------------|-----------------------------|---------------------------------|---|-------------------------------|---------------------------------|
| Revenue | | | | | |
| External sales | 299,730 | 5 | 454 | - | 300,189 |
| Inter-segment sales | - | 16,591 | 9,537 | (26,128) | - |
| Total revenue | 299,730 | 16,596 | 9,991 | (26,128) | 300,189 |
| Results | | | | | |
| Segment results | 45,047 | 594 | (12,163) | 4,817 | 38,295 |
| Share of results of associate | | | | | 39 |
| Profit before tax | | | | | 38,334 |
| Tax expense | | | | | (10,111) |
| Profit for the financial year | | | | | 28,223 |
| Attributable to: | | | | | |
| Equity holders of the parent | | | | | 27,948 |
| Minority interests | | | | | 275 |
| | | | | | 28,223 |

A9. Valuation of Property, Plant and Equipment

The valuation of property, plant and equipment if any, have been brought forward without amendment from the previous annual financial statements.

A10. Material Events Subsequent to the End of the Interim Period

Save for those disclosed below, there were no material events subsequent to the end of the current quarter under review up to the date of this report.

- (a) A 60% owned subsidiary company of Bonia Corporation Berhad, Mcore Sdn Bhd, had on 30 July 2009 acquired 50,000 ordinary shares of RM1.00 each representing 10% equity interest in Apex Marble Sdn Bhd ("AMSB") from Mr Lee Poh Seong for a total cash consideration of RM1.00 only ("Acquisition"). The consideration was arrived at based on a willing buyer willing seller basis. The Acquisition is not subject to the approval of shareholders and the local relevant authorities.

AMSB was incorporated in Malaysia with an authorized share capital of RM1,000,000 comprising 1,000,000 ordinary shares of RM1.00 each of which 500,000 ordinary shares had been issued and fully paid-up. Its principal activities are marketing and distribution of fashionable goods in Vietnam market.



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A10. Material Events Subsequent to the End of the Interim Period (continued)

Prior to the Acquisition, Mcore was holding 90% equity interest in AMSB. Subsequent to the Acquisition, AMSB becomes a wholly-owned subsidiary company of Mcore.

- (b) Bonia Corporation Berhad had on 6 August 2009 disposed off 24,500 ordinary shares of THB100 each representing 49% equity interest in BBA International Co Ltd., Thailand ("BBA"), an associate of the Company for a total cash consideration of Thai Bath One Million Two Hundred Thirty Six Thousand One Hundred and Thirty Nine (THB1,236,139.00) only or RM126,162.00 equivalent ("the Disposal") to Miss Napa Chin-Isarayos and Miss Yaowannooj Boonnamsap.

The consideration of THB1,236,139.00 was arrived at on a "willing-buyer willing-seller" basis after taking into consideration the adjusted net asset of BBA of THB1,661,474.00 as at 30 June 2009. The proceed from the Disposal had been paid by BBA and will be utilized as working capital of the Group.

A11. Changes in the Composition of the Group

Save for those disclosed below, there were no changes in the composition of the Group for the current quarter under review.

- (a) Bonia Corporation Berhad had on 6 April 2009 transferred its 100% equity interest in Kin Sheng International Trading Co Ltd ("KSIT") to Kin Sheng Group Limited ("KSG"), a wholly-owned subsidiary of the Company, for a total cash consideration of HKD10,000.00.

The current principal activities of KSIT are general trading and marketing of fashionable goods. It's current authorized share capital is HKD10,000.00 of which all the share capital has been issued and fully paid-up.

- (b) Bonia Corporation Berhad had on 4 May 2009 acquired 100,000 ordinary shares of RM1.00 each representing 10% equity interest in Banyan Sutera Sdn Bhd ("BSSB") from the minority shareholder, Mr Jonto Surnaso, for a total cash consideration of RM1.00 only ("Acquisition"). The consideration was arrived at based on willing buyer willing seller basis. The Acquisition is not subject to the approval of shareholders and the local relevant authorities.

BSSB was incorporated in Malaysia with an authorized share capital of RM2,000,000.00 comprising 2,000,000 ordinary shares of RM1.00 each of which 1,000,000 ordinary shares had been issued and fully paid-up. Its principal activities are marketing and distribution of fashionable goods in Indonesia market.



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A11. Changes in the Composition of the Group (continued)

Prior to the Acquisition, Bonia held 90% equity interest in BSSB. BSSB becomes a wholly-owned subsidiary of Bonia subsequent to the Acquisition. The whole ownership in BSSB by Bonia gives rise to a full control in the operation of BSSB.

- (c) A 60% owned subsidiary of Bonia Corporation Berhad, Mcore Sdn Bhd, had on 1 June 2009 acquired 150,000 ordinary shares of RM1.00 each representing 30% equity interest in Apex Marble Sdn Bhd (“AMSB”) from Mrs Siriwan Boonnamsap for a total cash consideration of RM1.00 only (“Acquisition”). The consideration was arrived at based on a willing buyer willing seller basis. The Acquisition is not subject to the approval of shareholders and the local relevant authorities.

AMSB was incorporated in Malaysia with an authorized share capital of RM1,000,000 comprising 1,000,000 ordinary shares of RM1.00 each of which 500,000 ordinary shares had been issued and fully paid-up. Its principal activities are marketing and distribution of fashionable goods in Vietnam market.

Prior to the Acquisition, Mcore Sdn Bhd held 60% equity interest in AMSB. Subsequent to the Acquisition, Mcore Sdn Bhd is now holding 90% equity interest in AMSB.

- (d) Bonia Corporation Berhad had on 17 June 2009 incorporated a wholly-owned subsidiary company in Malaysia known as SCARPA MARKETING SDN BHD (“SMSB”).

The current authorized share capital of SMSB is RM100,000.00 comprising 100,000 ordinary shares of RM1.00 each of which 100 ordinary shares had been issued and fully paid-up. Its intended principal activities of SMSB are wholesaling, retailing and marketing of fashionable footwear.

There was no material impact to the Group’s results for the financial period ended 30 June 2009.

A12. Changes in Contingent Liabilities

The contingent liabilities of the Company as at 30 June 2009 comprised of corporate guarantee given to financial institutions for credit facilities granted to certain subsidiaries amounted to RM122.00 million of which utilised by these subsidiaries amounted to RM39.07 million.



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A13. Capital Commitments

The amount of capital commitments as at 30 June 2009 is as follows:

| | RM'000 |
|---------------------------------|---------------|
| Authorised and contracted for: | |
| Property, plant and equipment: | |
| - properties under construction | 2,440 |
| - land | 5,713 |
| - others | 1,528 |
| | 9,681 |

14. Related Party Disclosures

The aggregate value of the recurrent related party transactions conducted between the Company's subsidiaries with the related parties during the financial year to date are as follows:-

| No. | Transacting parties | Nature of transactions | Interested parties and nature of relationship | Full FY 2009 Amount transacted RM'000 | Full FY 2008 Amount transacted RM'000 |
|-----|--------------------------------------|--|---|---------------------------------------|---------------------------------------|
| 1. | Cassardi International Co Ltd | <ul style="list-style-type: none"> •Purchase of men's apparels •Payment of <i>Valentino Rudy</i> trademark royalty | Note 1 | 1,049 | 1,027 |
| 2. | BBA International Co Ltd | Sales of fashionable goods | Note 2 | 1,379 | 1,340 |
| 3. | PT Super Prima | <ul style="list-style-type: none"> • Sales of fashionable goods • Payment of permitted reimbursable expenses | Note 3 | 4,194 | 7,534 |
| 4. | Bonia International Holdings Pte Ltd | Payment of <i>Bonia, Bonia Uomo, Carlo Rino and Sembonia</i> trademarks royalties | Note 4 | 1,398 | 571 |
| 5. | Long Bow Manufacturing (S) Pte Ltd | Payment of office rental | Note 5 | 200 | 116 |



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14. Related Party Disclosures (continued)

Notes:

| Note | Related Party | Relationship |
|------|--|--|
| 1. | Cassardi International Co. Ltd. | A company in which a major shareholder of Apex Marble Sdn. Bhd. and VR Directions Sdn. Bhd., the subsidiaries, Siriwan Boonnamsap has substantial financial interests. |
| 2. | BBA International Co. Ltd. | An associate |
| 3. | PT Super Prima | A company in which a Director of Banyan Sutera Sdn. Bhd., a subsidiary, Jonto Sunarso has substantial interests. |
| 4. | Bonia International Holdings Pte. Ltd. | A company in which a Director of the Company has substantial financial interest. |
| 5. | Long Bow Manufacturing (S) Pte. Ltd. | A company in which a Director of the Company has substantial financial interests. |

Save as disclosed above, there were no recurrent related party transactions of revenue or trading nature during the financial year to date under review.

A15. Cash and cash equivalents

| | 30 June 2009 RM'000 | 30 June 2008 RM'000 |
|-----------------------------|------------------------------------|------------------------------------|
| Fixed deposits | 32,969 | 51,095 |
| Cash and bank balances | 11,143 | 16,902 |
| Bank overdrafts | (3,594) | (2,183) |
| | <u>40,518</u> | <u>65,814</u> |
| Less: Fixed deposit pledged | (1,208) | (1,172) |
| | <u>39,310</u> | <u>64,642</u> |



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ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS

B1. Review of Performance of the Company and its Subsidiaries

The Group's revenue for the 12 months ended 30 June 2009 increased by RM14.70 million or 4.90% over the corresponding cumulative quarters in the preceding year. The increase was mainly contributed by the increase in boutiques sales during the financial year under review. Export sales marginally dropped by 3% as compared to the same cumulative quarters last year due to uncertainty of the global economy. Nevertheless, the Group continues to embark on upgrading its chain of boutiques and opened new boutiques at strategic locations in current year under review to boost its domestic sales.

The gross profit margin fell by 3.0% as compared to previous cumulative quarters mainly due to higher customer discount given during Mega Sales. The profit before tax decreased to RM29.51 million from RM38.33 million in the previous year as a result of the increase in operating costs of which due to higher advertising expenses, boutiques' rental, staff costs, new store expansion and a provision for impairment loss amounting to RM3.00 million arising from an investment in unquoted subordinated bonds in relation to the RM30.00 million Term Loan (Collateralised Loan Obligations) taken by the Company in year 2004.

B2. Comments on Material Changes in the Profit Before Taxation for the Quarter under Review as Compared with Immediate Preceding Quarter

For the quarter under review, the Group recorded a profit before tax of RM6.20 million as compared to RM7.36 million in the preceding quarter ended 31 March 2009. The lower in profit before tax for the current quarter under review is partly due to increased in operating costs and an additional provision for impairment loss amounting to RM1.50 million arising from an investment in unquoted subordinated bonds in relation to the RM30.00 million Term Loan (Collateralised Loan Obligations) taken by the Company in year 2004.

B3. Current Year Prospect

Barring any unforeseen circumstance and assuming the present business sentiment continues, the Board of Directors expects the next financial year to be challenging.

B4. Variance of Actual Profit from Forecast Profit

Not applicable.



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B5. Taxation

| | Current year to-date ended 30 June 2009 RM'000 | Preceding year to-date ended 30 June 2008 RM'000 |
|--------------------------------------|---|---|
| Current year tax | 8,184 | 10,641 |
| Under/(Over) provision in prior year | 200 | (55) |
| Transfer to/(from) deferred tax | 69 | (475) |
| | <u>8,453</u> | <u>10,111</u> |

The tax charge for the Group reflects an effective tax rate which is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purposes.

B6. Profit / (Loss) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments for the financial period under review.

The profit on sale of properties was amounted to RM125,600 during the financial period under review.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the financial period under review.

B8. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.



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B9. Group Borrowings

The total Group borrowings and debts securities were as follows:

| | 30 June 2009 | | 30 June 2008 | |
|-----------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|
| | Short Term Borrowing RM'000 | Long Term Borrowing RM'000 | Short Term Borrowing RM'000 | Long Term Borrowing RM'000 |
| <u>Secured</u> | | | | |
| Bank overdrafts | 294 | - | 655 | - |
| Bankers' acceptances | 383 | - | 6,275 | - |
| Term loans | 679 | 14,299 | 534 | 6,276 |
| | <u>1,356</u> | <u>14,299</u> | <u>7,464</u> | <u>6,276</u> |
| <u>Unsecured</u> | | | | |
| Bank overdrafts | 3,300 | - | 1,528 | - |
| Bankers' acceptances | 17,122 | - | 17,972 | - |
| Trust Receipt | 873 | - | 1,052 | - |
| Term loans | - | - | 30,000 | - |
| Hire purchase & lease | 724 | 1,277 | 870 | 2,007 |
| | <u>22,019</u> | <u>1,277</u> | <u>51,422</u> | <u>2,007</u> |
| Total | <u>23,375</u> | <u>15,576</u> | <u>58,886</u> | <u>8,283</u> |

The above which included borrowings denominated in foreign currency were as follows:

| | 30 June 2009 | | 30 June 2008 | |
|-------------------------|-----------------------|--------------------|-----------------------|--------------------|
| | Foreign Currency '000 | RM Equivalent '000 | Foreign Currency '000 | RM Equivalent '000 |
| <u>Singapore Dollar</u> | | | | |
| <u>Secured</u> | | | | |
| Term Loan | 663 | 1,612 | 684 | 1,641 |
| <u>Unsecured</u> | | | | |
| Trust Receipt | 359 | 873 | 438 | 1,052 |
| Hire purchase | 258 | 627 | 303 | 727 |
| | <u>617</u> | <u>1,500</u> | <u>741</u> | <u>1,779</u> |
| Total | <u>1,280</u> | <u>3,112</u> | <u>1,425</u> | <u>3,420</u> |

B10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.



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B11. Material Litigation

There was no material litigation pending at the date of this report.

B12. Dividend

The Board of Directors has recommended a first and final dividend of 5% or 2.5 sen gross per 50 sen ordinary share, less tax of 25%, amounting to RM3,779,472 and a special dividend of 3% or 1.5 sen gross per 50 sen ordinary share, less tax of 25%, amounting to RM2,267,683 in respect of the financial year ended 30 June 2009.

The aforesaid first and final dividend and special dividend will be proposed for shareholders' approval in the forth coming Annual General Meeting. The entitlement date and payment date for the proposed final and special dividend will be determined and announced at a later date.

**BONIA CORPORATION BERHAD** (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT**30 JUNE 2009***(Unaudited)***B13. Earnings Per Share**

The basic and diluted earnings per share has been calculated by dividing the Group's profit for the period by the number of ordinary shares in issue during the period.

i) Profit for the period (basic)

| | Current year quarter 30 June 2009 RM'000 | Preceding year quarter 30 June 2008 RM'000 | Current year to-date 30 June 2009 RM'000 | Preceding year period 30 June 2008 RM'000 |
|--|--|--|--|---|
| Profit attributable to shareholders | 5,503 | 3,677 | 20,607 | 27,948 |

ii) Number of ordinary shares (basic)

| | Current year quarter 30 June 2009 '000 | Preceding year quarter 30 June 2008 '000 | Current year to-date 30 June 2009 '000 | Preceding year period 30 June 2008 '000 |
|---|--|--|--|---|
| Weighted average number of ordinary shares | 201,571 | 200,311 | 201,571 | 198,278 |

By Order of the Board,
BONIA CORPORATION BERHAD

CHONG CHIN LOOK
Group Finance Director
Kuala Lumpur
28 August 2009