

## **GENERAL ANNOUNCEMENT**

**COMPANY NAME** : **BONIA CORPORATION BERHAD**  
**STOCK NAME** : **BONIA**  
**STOCK CODE** : **9288**  
**Date Announced** : **29 MAY 2012**

**Type** : **General**  
**Subject** : **Diluting of equity interest in Paris RCG Sdn Bhd (“RCG”) from 100% to 58% owned subsidiary company arising from allotment of new 2,500,000 ordinary shares of RM1.00 each**

### **1. Introduction**

The Board of Directors of Bonia Corporation Berhad (“Bonía” or “the Company”) wishes to announce that the Company had on 29 May 2012 diluted its equity interest from 100% to 58% in Paris RCG Sdn Bhd (“PRCG”) arising from the allotment of 2,500,000 new ordinary shares of RM1.00 each to the following shareholders:-

<b>No.</b>	<b>Shareholders</b>	<b>Before allotment</b>		<b>New ordinary shares</b>	<b>After allotment</b>	
		<b>(No. of Shares)</b>	<b>%</b>		<b>(No. of shares)</b>	<b>%</b>
1.	Bonia Corporation Berhad (“Bonía” or “the Company”)	2	100	1,450,000	1,450,002	58
2.	ESPD Garment Corporation Sdn Bhd (“ESPD”)	-	-	125,000	125,000	5
3.	Liao Tien Fook (“LTF”)	-	-	125,000	125,000	5
4.	Liao Tian Sze (“LTS”)	-	-	125,000	125,000	5
5.	Ta Shun Dher (“TSD”)	-	-	125,000	125,000	5
6.	Ta Hui Hean (“THH”)	-	-	125,000	125,000	5
7.	Tan Yi Ming (“TYM”)	-	-	125,000	125,000	5
8.	Ong Khee Meng (“OKM”)	-	-	75,000	75,000	3
9.	Kwang Lok Mun (“KLM”)	-	-	75,000	75,000	3
10.	Lim Chuin How (“LCH”)	-	-	75,000	75,000	3
11.	Lim Yen Cheng (“LYC”)	-	-	75,000	75,000	3
	<b>Total</b>	<b>2</b>	<b>100</b>	<b>2,500,000</b>	<b>2,500,002</b>	<b>100</b>

ESPD, LTF, LTS, TSD, THH, TYM, KLM, OKM, LCH and LYC are collectively referred to as the “New Shareholders”.

Bonia, ESPD, LTF, LTS, TSD, THH, TYM, KLM, OKM, LCH and LYC have on 29 May 2012, enter into a Shareholders’ Agreement (“SA”) to regulate the conduct of business and affairs of PRCG.

## **2. Information of PRCG**

PRCG is a wholly-owned subsidiary of Bonia, a private limited company incorporated in Malaysia on 12 September 2011 under the Companies Act, 1965 and having its registered office at 4<sup>th</sup> Floor, No. 62, Jalan Kilang Midah, Taman Midah, Cheras, 56000 Kuala Lumpur.

The authorised share capital of PRCG is RM5,000,000.00 divided into 5,000,000 ordinary shares of RM1.00 each of which 2,500,002 ordinary shares have been issued and paid-up. PRCG is principally involved in managing food and beverage business.

After this dilution, Bonia is still the single largest shareholder holding 58% equity interest in PRCG.

## **3. Information on the New Shareholders**

### **3.1 Information of ESPD**

ESPD, a private limited company incorporated in Malaysia on 14 February 1992 under the Companies Act, 1965 and having its registered office at No. 9-1 (B), Jalan Damai Perdana 1/9D, Bandar Damai Perdana, Cheras 56000, Kuala Lumpur.

The authorised share capital of ESPD is RM500,000.00 divided into 500,000 ordinary shares of RM1.00 each of which 250,000 ordinary shares have been issued and paid-up. ESPD is principally involved in distribution of garments and men's innerwear.

ESPD operates more than 100 outlets throughout Malaysia and 35 in Singapore under the brand names of Renoma, Skinxwear, 2(x)ist, Calvin Klein, DKNY, Charles Jourdan, Emporio Armani, Alain Delon, John Galliano, RAW.

### **3.2 Information of LTF**

LTF, a Singaporean, of 29A Jalan Senang, Singapore 418520. He is one of the founding directors of Lianbee-Jeco Pte Ltd, the regional distributors for fine leather goods and accessories from the well-known fashion houses of Braun Büffel (leather goods), Renoma (leather goods) and Pierre Cardin (bags, wallets and leather accessories), and Bruno Magli (luxury shoes and bags).

LTF has taken charge of the operational aspects of the business since its inception. His duties include finance, manpower issues, alliance building initiatives and strategic resource allocation.

He is the director of Jeco (Pte) Limited, Lianbee-Jeco Pte Ltd and Lianbee-Jeco (M) Sdn Bhd (Collectively refer to as "the Jeco Group") and owned 15% shares in Jeco (Pte) Limited. He is also the brother of LTS.

### **3.3 Information of LTS**

LTS, a Singaporean of 25 Berrima Road, Singapore 299903 is a founding director of Lianbee-Jeco Pte Ltd, the regional distributors for fine leather goods and accessories from the well-known fashion houses of Braun Büffel (leather goods), Renoma (leather goods), Pierre Cardin (bags, wallets and leather accessories) and Bruno Magli (luxury shoes and bags).

LTS's duties cover the full range of both the creative and marketing aspects of managing the brands that fall within the Lianbee-Jeco Pte Ltd portfolio. This includes overseeing marketing initiatives, promotional campaigns, strategic business

development and management of award winning design teams that supply both international and regional markets. Starting his career with the family business of Jeco in the 70's, LTS engineered a 15-fold increase in turnover, helping Jeco to make the transition from a family run business to a respected, award winning international organisation. Along with his brother, LTF effort, Lianbee-Jeco Pte Ltd currently enjoys robust sales throughout South East Asia and the Asia-Pacific.

He is the director of Jeco (Pte) Limited and owned 15% shares in the Jeco (Pte) Limited. He is also the brother of LTF.

### **3.4 Information of TSD**

TSD, a Malaysian, of No. 99, Jalan Pudu Lama, 50200 Kuala Lumpur, Malaysia. An International Business and Marketing Graduate, is a Company Director of the Waz Lian Group, involved in property hospitality, gaming, food & beverages business. He has been interviewed by the Edge twice.

### **3.5 Information of THH**

THH, a Malaysian, of No. 19, Lorong Taman Pantai 1, Bukit Pantai, 59100 Kuala Lumpur; Executive director of Waz Lian Group. An international post graduate. Ms Ta is in charge of the company's overseas project, gaming and food and beverage business.

### **3.6 Information of TYM**

TYM, a Malaysian, of 2 Jalan Tijani, Off Langgak Tunku, Bukit Tunku 50480 Kuala Lumpur, Malaysia. He is attached to a property developer - Guocoland Malaysia, a member of the Hong Leong Group of Companies.

### **3.7 Information of OKM**

OKM, a Singaporean of 997 Bukit Timah Road, #04-03, Casa Esperanza, Singapore 589633 is the Managing Director of Lianbee-Jeco Pte Ltd, the regional distributors for fine leather goods and accessories from the well-known fashion houses of Braun Büffel (leather goods), Renoma (leather goods), Pierre Cardin (bags, wallets and leather accessories) and Bruno Magli (luxury shoes and bags).

OKM's duties cover the full spectrum of the operational and marketing aspects. This includes overseeing the local and overseas operations, marketing, design and development, licensing, liaison with the brand principals and legal matters pertaining to the brands. An Economics, Banking and Finance graduate, with almost 30 years of working experience in the retail business, OKM began his career at Cycle and Carriage and went on to head the Singapore office of a Hong Kong company which retails brands such as Baleno, Tutti Frutti, Bambini and other brands. Since joining Lianbee-Jeco Pte Ltd in 1995 as the General Manager and subsequently promoted to the Managing Director position in 2008, OKM has grown the brands from strength to strength, leading Lianbee-Jeco Pte Ltd to become the undisputed leader for men's leather goods in Singapore.

He is the director of Lianbee-Jeco Pte Ltd

### **3.8 Information of KLM**

KLM, a Singaporean, of 13 Chuan View, Singapore 554749 was appointed Director of Lianbee-Jeco (Malaysia) Sdn Bhd in 1997. The company currently distributes several brands of fine leather goods and accessories including Braun Büffel (leather goods), Renoma (leather goods) and Pierre Cardin (bags, wallets and leather accessories). In charge of business operations, his areas of responsibility include finance, manpower, alliance building initiatives and strategic resource allocation.

KLM joined the company in the 1970s, eventually moving on to being entrusted to set up the corporate sales division. In the early 1980s, he managed all of Jeco's regional operations for the timepieces division in Singapore, Hong Kong, Taiwan, Malaysia, and Indonesia.

He is the director of Lianbee-Jeco (M) Sdn Bhd.

### **3.9 Information of LCH**

LCH, a Malaysian, of No.4, SS21/6 Damansara Utama, Petaling Jaya, 47400 Selangor. Graduated with a Master's Degree in Commerce, he is currently an Assistant VP in a well-known Real Estate and Property Management company in the region, also a Director of a Hotel Group.

### **3.10 Information of LYC**

LCY, a Malaysian, of 163, Jalan Cempaka Hutan, SIERRAMAS, 47000 Sg. Buloh, Selangor, Malaysia. [Business Management & Marketing Graduate, company director of Lightech Sdn Bhd, involved in lighting industries which cover design, supply & consult in Malaysia, Hong Kong and China market and also, a lighting manufacturer in China.

## **4. Financial Effects**

The allotment of new shares are not expected to have any material impact on the earnings per share, net assets per share, gearing, share capital and substantial shareholders' shareholdings of Bonia for the financial year ending 30 June 2012.

## **5. Approval Required**

The allotment of new shares is not subject to the approval of the Company shareholders and any relevant government authorities.

## **6. Directors' and Major Shareholders' Interests**

Save as disclose in the above of which LTF and LTS are major shareholders and directors of Jeco (Pte) Limited, a 70% owned subsidiary company of Bonia, none of the Directors and major shareholders of Bonia and persons connected to the Directors and major shareholders do not have any interest, direct or indirect, in the allotment of new shares.

## **7. Statement by Directors**

The Board of Directors of Bonia is of the opinion that the allotment of new shares is in the best interests of Bonia.

## **8. Documents for Inspection**

The SA is available for inspection at the registered office of Bonia at Lot 10, The Highway Centre, Jalan 51/205, 46050 Petaling Jaya, Selangor Darul Ehsan from Monday to Friday (except public holidays) during normal office hours for a period of three (3) months from the date of this announcement.

This announcement is dated 29 May 2012.