



BONIA CORPORATION BERHAD

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31/12/2025 RM'000 Unaudited	As at 30/06/2025 RM'000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	166,656	162,846
Right-of-use assets	92,063	80,185
Investment properties	82,085	82,727
Intangible assets	73,197	76,240
Interests in associates	6,690	6,817
Interests in a joint venture	1,265	1,459
Other investments	1,110	1,145
Deferred tax assets	3,693	4,806
	<u>426,759</u>	<u>416,225</u>
Current assets		
Inventories	87,937	95,629
Trade and other receivables	59,742	51,802
Contract assets	7,970	4,254
Current tax assets	4,797	3,024
Short term funds	22,845	27,631
Cash and bank balances	87,287	81,706
	<u>270,578</u>	<u>264,046</u>
TOTAL ASSETS	<u>697,337</u>	<u>680,271</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	201,572	201,572
Treasury shares	(485)	(485)
Reserves	220,407	220,987
ATTRIBUTABLE TO OWNERS OF THE PARENT	<u>421,494</u>	<u>422,074</u>
Non-controlling interests	41,842	38,119
TOTAL EQUITY	<u>463,336</u>	<u>460,193</u>
Non-current liabilities		
Borrowings	56,753	58,325
Lease liabilities	59,154	58,095
Provision for restoration costs	2,811	2,845
Contract liabilities	16,293	17,159
Deferred tax liabilities	4,764	4,747
	<u>139,775</u>	<u>141,171</u>
Current liabilities		
Trade and other payables	35,279	31,758
Borrowings	11,063	10,459
Lease liabilities	38,781	28,474
Provision for restoration costs	1,345	1,001
Contract liabilities	1,004	1,608
Current tax liabilities	6,754	5,607
	<u>94,226</u>	<u>78,907</u>
TOTAL LIABILITIES	<u>234,001</u>	<u>220,078</u>
TOTAL EQUITY AND LIABILITIES	<u>697,337</u>	<u>680,271</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM):		
	<u>2.0970</u>	<u>2.0999</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025)



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarter	
	31/12/2025 RM'000	31/12/2024 RM'000	31/12/2025 RM'000	31/12/2024 RM'000
Revenue	110,140	108,035	195,414	188,185
Cost of sales	(47,107)	(42,935)	(84,117)	(74,641)
Gross profit	63,033	65,100	111,297	113,544
Other operating income	1,210	2,444	3,770	4,877
Selling and distribution expenses	(32,043)	(31,607)	(60,047)	(62,295)
General and administrative expenses	(20,714)	(20,006)	(40,208)	(38,788)
Profit from operations	11,486	15,931	14,812	17,338
Finance costs	(1,974)	(1,957)	(3,738)	(3,816)
Share of results of associates and joint venture	(173)	465	(321)	513
Profit before tax	9,339	14,439	10,753	14,035
Taxation	(3,205)	(1,676)	(4,363)	(3,242)
Net profit for the period	6,134	12,763	6,390	10,793
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translations	(4,032)	3,101	(5,650)	(6,975)
Total comprehensive income for the period	2,102	15,864	740	3,818
Net profit attributable to:				
Owners of the parent	4,805	10,578	4,834	8,733
Non-controlling interests	1,329	2,185	1,556	2,060
	6,134	12,763	6,390	10,793
Total comprehensive income/(loss) attributable to:				
Owners of the parent	1,130	13,371	(345)	2,449
Non-controlling interests	972	2,493	1,085	1,369
	2,102	15,864	740	3,818
Net earnings per share attributable to owners of the parent:				
Basic (sen)	2.39	5.26	2.41	4.34

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025)



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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Parent →					Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Exchange Translation Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000			
Balance as at 1 July 2025	201,572	(485)	20,635	184	200,168	422,074	38,119	460,193
Net profit for the financial period	-	-	-	-	4,834	4,834	1,556	6,390
Foreign currency translations	-	-	(5,179)	-	-	(5,179)	(471)	(5,650)
Total comprehensive (loss)/income for the year	-	-	(5,179)	-	4,834	(345)	1,085	740
Transaction with owners:								
Dividends paid to non-controlling interests	-	-	-	-	-	-	(205)	(205)
Acquisition of a subsidiary	-	-	-	-	-	-	(192)	(192)
Changes in ownership interest in subsidiaries	-	-	-	-	(235)	(235)	3,035	2,800
Total transactions with owners	-	-	-	-	(235)	(235)	2,638	2,403
Balance as at 31 December 2025	201,572	(485)	15,456	184	204,767	421,494	41,842	463,336
Balance as at 1 July 2024	201,572	(485)	26,844	184	209,048	437,163	46,127	483,290
Net profit for the financial period	-	-	-	-	8,733	8,733	2,060	10,793
Foreign currency translations	-	-	(6,284)	-	-	(6,284)	(691)	(6,975)
Total comprehensive (loss)/income for the period	-	-	(6,284)	-	8,733	2,449	1,369	3,818
Transaction with owners:								
Dividends paid	-	-	-	-	(8,040)	(8,040)	-	(8,040)
Balance as at 31 December 2024	201,572	(485)	20,560	184	209,741	431,572	47,496	479,068

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025)

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative quarter	
	31/12/2025	31/12/2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax:	10,753	14,035
Adjustments for:		
Amortisation of trademarks	699	720
Bad debts written off	35	-
Depreciation of property, plant and equipment	7,055	5,988
Depreciation of right-of-use assets	16,408	16,495
(Gain)/Loss on disposals of property, plant and equipment	(145)	7
Gain on reassessment and modification of leases	(108)	(260)
Fair value loss/(gain) on other investment	15	(11)
Impairment loss/(Reversal of impairment loss), net on:		
- trade and other receivables	467	2,247
- right-of-use assets	-	(171)
Interest income and distribution income from cash and bank balances and short-term funds	(1,326)	(1,427)
Interest expense and profit payment on borrowings	3,738	3,816
Inventory written off	2	-
Inventory written down	466	-
Property, plant and equipment written off	1	3
Share of results of associates and a joint venture	321	(513)
Net unrealised loss/(gain) on foreign exchange	261	(129)
Operating profit before changes in working capital	<u>38,642</u>	<u>40,800</u>
Changes in working capital:		
Net change in current assets	(4,427)	(22,601)
Net change in current liabilities	(1,769)	7,526
Cash generated from operations	<u>32,446</u>	<u>25,725</u>
Tax paid	(3,757)	(6,706)
Net cash from operating activities	<u>28,689</u>	<u>19,019</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash acquired	1,062	-
Interest received	1,326	1,427
Withdrawal of fixed deposits with maturities more than three (3) months	-	198
Placement of deposits pledged with a licensed bank	-	(34)
Proceeds from disposal of other investments	-	1,668
Proceeds from disposal of property, plant and equipment	168	5
Purchase of property, plant and equipment	(9,382)	(10,319)
Investment in an associate company	-	(7,500)
Investment in a joint venture	-	(1,800)
Net cash used in investing activities	<u>(6,826)</u>	<u>(16,355)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid and profit paid on borrowings	(1,524)	(1,661)
Dividends paid to owners of the parent	-	(8,040)
Dividends paid to non-controlling interests	(205)	-
Net repayments of bank borrowings	(899)	(205)
Payments of lease liabilities	(18,795)	(18,018)
Proceeds from capital injection by non-controlling interest of subsidiary	2,800	-
Net cash used in financing activities	<u>(18,623)</u>	<u>(27,924)</u>
Net changes in cash and cash equivalents	3,240	(25,260)
Cash and cash equivalents at beginning of financial period	107,422	129,882
Effects of exchange rate changes on cash and cash equivalents	(2,447)	(2,800)
Cash and cash equivalents at end of financial period	<u>108,215</u>	<u>101,822</u>



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025**

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

For the purpose of statement of cash flows, cash and cash equivalents comprise the following as at the end of the current financial period:

	Cumulative quarter	
	31/12/2025	31/12/2024
	RM'000	RM'000
Cash and bank balances	56,168	40,813
Deposits with licensed banks	31,119	42,091
Short term funds	22,845	31,666
	<hr/>	<hr/>
	110,132	114,570
Less:		
Deposits pledged with licensed banks	(1,904)	(1,247)
Deposits with maturity period more than three (3) months	-	(11,501)
Bank overdraft	(13)	-
	<hr/>	<hr/>
	108,215	101,822
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(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025)

**BONIA CORPORATION BERHAD**Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025****NOTES TO INTERIM FINANCIAL REPORT****1. Basis of Preparation**

This Interim Financial Report is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“MFRS”) MFRS 134: “Interim Financial Reporting” and Chapter 9 Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”). This Report also complied with IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”).

This Report should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025.

2. Accounting Policies

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial year ended 30 June 2025 except for the adoption of the following new accounting standards and amendments and interpretation:

2.1 Standards of MFRS and Amendments effective for financial years beginning on or after 1 July 2025

Amendments to MFRS 121 *Lack of Exchangeability*

The adoption of the above standard and amendments has no significant impact on the financial statements of the Group for the current financial year.

2.2 Standards of MFRS and Amendments issued but not yet effective and not early adopted

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been early adopted by the Group:

Title	Effective date
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
<i>Annual Improvements to MFRS Accounting Standards-Volume 11</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendment to MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments in the year of initial application.



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NOTES TO INTERIM FINANCIAL REPORT

3. Seasonality or Cyclicity of Interim Operations

The business operations of the Group are generally dependent on the regional economy, consumer confidence and Government restrictions and policies on retail operations, as well as major festive seasons.

4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items as a result of their nature, size or incidence that had affected this Interim Financial Report during the financial period.

5. Material Changes in Estimation

There were no changes in estimates of amounts reported in prior financial year that have a material effect in the current financial period.

6. Debts and Equity Securities

There were no issuance, cancellation, resale or repayments of debts and equity securities during the financial period.

7. Dividends Paid

No dividends have been paid during the financial period ended 31 December 2025.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

NOTES TO INTERIM FINANCIAL REPORT

8. Segmental Information

The Group reported operating segments that are according to the nature of products and services which are requires different business and marketing strategies. The Group operates mainly in Malaysia, Singapore and Indonesia and the segmental analysis for the financial period ended 31 December 2025 are as follows:

6-month ended 31/12/2025	← Retailing →				Manufacturing RM'000	Investment and Property Development RM'000	Others RM'000	Total RM'000
	Malaysia RM'000	Singapore RM'000	Indonesia RM'000	Others RM'000				
Revenue								
Total revenue	127,222	50,237	4,834	2,413	5,579	18,719	9,247	218,251
Inter-segment revenue	-	-	-	-	(5,578)	(17,259)	-	(22,837)
Revenue from external customers	127,222	50,237	4,834	2,413	1	1,460	9,247	195,414
Results								
Operating profit/(loss)	4,624	5,627	77	(8)	349	1,247	1,570	13,486
Finance income	561	595	-	-	30	125	15	1,326
Finance costs	(1,692)	(729)	(1)	-	(1)	(1,268)	(47)	(3,738)
Net finance (expense)/income	(1,131)	(134)	(1)	-	29	(1,143)	(32)	(2,412)
Share of results of associates and a joint venture	-	-	-	-	-	(321)	-	(321)
Net profit/(loss) before tax	3,493	5,493	76	(8)	378	(217)	1,538	10,753
Segment assets	249,561	106,032	19,260	70	21,128	278,948	13,848	688,847
Segment liabilities	96,559	54,965	44	26	1,044	63,983	5,862	222,483



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

NOTES TO INTERIM FINANCIAL REPORT

8. Segmental Information (Continued)

The Group reported operating segments that are according to the nature of products and services which are requires different business and marketing strategies. The Group operates mainly in Malaysia, Singapore and Indonesia and the segmental analysis for the financial period ended 31 December 2024 are as follows:

6-month ended 31/12/2024	Retailing				Manufacturing RM'000	Investment and Property Development RM'000	Total RM'000
	Malaysia RM'000	Singapore RM'000	Indonesia RM'000	Others RM'000			
Revenue							
Total revenue	121,280	52,548	9,142	3,605	6,818	11,735	205,128
Inter-segment revenue	-	-	-	-	(6,818)	(10,125)	(16,943)
Revenue from external customers	121,280	52,548	9,142	3,605	-	1,610	188,185
Results							
Operating profit/(loss)	5,734	6,692	685	(9)	472	2,337	15,911
Finance income	683	386	-	-	33	325	1,427
Finance costs	(1,564)	(854)	(3)	-	(2)	(1393)	(3,816)
Net finance (expense)/income	(881)	(468)	(3)	-	31	(1,068)	(2,389)
Share of results of associates and a joint venture	-	-	-	-	-	513	513
Net (loss)/profit before tax	4,853	6,224	682	(9)	503	1,782	14,035
Segment assets	264,266	124,553	19,890	113	21,494	277,805	708,121
Segment liabilities	102,034	57,925	67	22	1,219	67,987	229,254



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NOTES TO INTERIM FINANCIAL REPORT

9. Material Events Subsequent to the End of the Reporting Quarter

There were no other material events subsequent to the end of the current quarter under review up to the date of this report.

10. Changes in the Composition of the Group

- (a) The Company's shareholdings in One Seafood F&B Sdn. Bhd. ("OSF", a subsidiary) decreased from 90% to 72% on 14 November 2025 as a result of the issuance of new ordinary shares by OSF to a non-controlling shareholder.
- (b) The Company's shareholdings in Thirteen Works Sdn. Bhd. (formerly known as Alpha Footwear Sdn. Bhd., a subsidiary) decreased from 100% to 90% on 18 December 2025 as a result of the issuance of new ordinary shares to a non-controlling shareholder.
- (c) On 3 November 2025, Xtep Malaysia Sdn. Bhd. ("Xtep MY") became part of the Group with an initial issued share capital of RM100, comprising 100 ordinary shares. Xtep MY was incorporated for the purpose of carrying out the retail business of sportswear under the brand name "Xtep" together with the identified joint venture partner. The joint venture structure will be effected subsequently via an increase in the share capital of Xtep MY to reflect the agreed equity participation of the partner.

Other than above, there were no changes in the composition of the Group for the current quarter under review.

11. Changes in Contingent Liabilities

The contingent liabilities of the Company as at 31 December 2025 comprised of corporate guarantees given to financial institutions for credit facilities granted to certain subsidiaries amounting to RM165 million of which RM71 million have been utilised by these subsidiaries.

12. Capital Commitments

Capital commitments as at 31 December 2025 are as follows:

	RM'000
Authorised and contracted for:	
- Property, plant and equipment	<u>12,232</u>

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The aggregate value of the RRPT conducted by the transacting subsidiaries of the Company (collectively, “Bonia Group”) with the related parties are as follows:

No.	Transacting party	Transacting related party	Interested directors, major shareholders and/or persons connected with them	Nature of transactions	Aggregate value transacted for the financial period ended 31/12/2025 RM’000
1.	Bonia Group	Speciale Eyewear Sdn. Bhd. (“SESB”)	Datuk Chiang Heng Kieng and persons connected with him (including their family)	• Purchase of eyewear from SESB	88
2.	Bonia Group	Speciale Eyewear Sdn. Bhd. (“SESB”)	Datuk Chiang Heng Kieng and persons connected with him (including their family)	• Receipt of rental income from SESB	17
3.	Bonia Group	Bonia International Holdings Pte. Ltd. (“BIH”)	Chiang Sang Sem and persons connected with him (including their family)	• Payment of <i>Bonia</i> trademark royalties to BIH	134

Save as disclosed above, there were no other RRPT during the current financial quarter under review.

14. Performance Review***Current Quarter Performance***

	Individual quarter		Changes + / (-) %
	31/12/2025 RM’000	31/12/2024 RM’000	
Revenue	110,140	108,035	1.9
Profit from operations	11,486	15,931	(27.9)
Finance costs	(1,974)	(1,957)	0.9
Share of results of associates and joint venture	(173)	465	(137.2)
Profit before tax	9,339	14,439	(35.3)
Taxation	(3,205)	(1,676)	91.2
Profit for the period	6,134	12,763	(51.9)

The Group recorded a 2% year-on-year increase in quarterly revenue, from RM108.0 million in the previous corresponding quarter to RM110.1 million in the current quarter. This growth was mainly driven by the consolidation of financial results from our food and beverage business.

However, profit before tax declined by 35.3% from RM14.4 million to RM9.3 million during the quarter. The decrease was mainly attributable to several factors, including higher operating costs such as Service Tax imposed on lease rentals effective 1 July 2025 and increase in depreciation of right-of-use assets and property, plant, and equipment.

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	6-month period ended		Changes + / (-) %
	31/12/2025 RM'000	31/12/2024 RM'000	
Revenue	195,414	188,185	3.8
Profit from operations	14,812	17,338	(14.6)
Finance costs	(3,738)	(3,816)	(2.0)
Share of results of associates and joint venture	(321)	513	(162.6)
Profit before tax	10,753	14,035	(23.4)
Taxation	(4,363)	(3,242)	34.6
Profit for the period	6,390	10,793	(40.8)

The Group's revenue increased 3.8% year-on-year from RM188.2 million to RM195.4 million was primarily driven by higher online sales following successful promotional campaigns and improved visibility across digital platforms. The increase was also attributable to the consolidation of financial results from our food and beverage business

Profit before tax decreased by 23.4% from RM14.0 million to RM10.8 million, primarily due to higher operating expenses, including the Service Tax on rental, higher depreciation expenses of property, plant, and equipment as well as a inventory write-down amounting to RM0.5 million recorded during the financial period.

Financial review for current quarter compared with immediate preceding quarter

	Individual quarter		Changes + / (-) %
	31/12/2025 RM'000	30/09/2025 RM'000	
Revenue	110,140	85,274	29.2
Profit from operations	11,486	3,326	245.3
Finance costs	(1,974)	(1,764)	11.9
Share of results of associates and joint venture	(173)	(148)	16.9
Profit before tax	9,339	1,414	560.5
Taxation	(3,205)	(1,158)	176.8
Profit for the period	6,134	256	2,296.1

The Group recorded a 29.2% quarter-on-quarter increase in revenue, rising from RM85.3 million in the preceding quarter to RM110.1 million in the current quarter. This is mainly attributed to the robust sales performance during year-end festive seasons and holidays.

The Group reported a profit before tax of RM9.3 million for the current quarter, compared to a profit before tax of RM1.4 million in the preceding quarter. The improved result was primarily driven by stronger promotional and marketing activities, which contributed positively to sales performance.

15. Prospect

The Group remains cautious amid an uncertain macroeconomic environment, where the fashion industry continues to face rising operational costs and subdued consumer sentiment. We will remain vigilant in optimising costs while pursuing growth through our digital channels and exploring strategic opportunities with other brands.

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No revenue or profit estimate, forecast, projection or internal targets have been issued by the Group previously in any public document.

17. Taxation

	3-month quarter ended 31/12/2025 RM'000	Year-to-date 31/12/2025 RM'000
Current Taxation:		
- Current year tax expense	2,158	3,214
- Under/(Over) provision in prior years	13	(5)
	<u>2,171</u>	<u>3,209</u>
Deferred Taxation:		
- Origination and reversal of temporary differences	1,026	1,016
- Under provision in prior years	8	138
	<u>1,034</u>	<u>1,154</u>
	<u><u>3,205</u></u>	<u><u>4,363</u></u>

The tax charge for the current financial period reflects tax obligation for certain entities within the group where there are taxable profits.

The higher effective tax rate was mainly attributable to loss-making business units for which no deferred tax assets were recognised on the tax losses during the financial period. In addition, the higher deferred tax expense recorded in the current financial period, as compared to deferred tax income in the preceding financial period, was primarily due to the reversal of temporary differences previously recognised as deferred tax assets.

18. Status of Corporate Proposals

Save as disclosed below, there were no other corporate proposals announced but pending completion as at the date of this Report:

- (a) Proposed Share Buy-Back – as detailed in the Company’s Circular to shareholders in relation to the Proposed Renewal of Shareholders’ Mandate to Enable Bonia Corporation Berhad To Purchase Up To 10% Of Its Total Number Of Issued Shares, dated 29 October 2025 (Note: The Company had obtained its shareholders’ approval for the Proposed Share Buy-Back at the Annual General Meeting held on 27 November 2025)



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NOTES TO INTERIM FINANCIAL REPORT

19. Borrowings

Borrowings of the Group as at 31 December 2025 are as follows:

	Current RM'000	Non-current RM'000	Total RM'000
Secured			
Term loan	1,042	6,019	7,061
Revolving credit	4,900	-	4,900
Term financing-i	2,783	50,734	53,517
	8,725	56,753	65,478
Unsecured			
Bankers' acceptance	2,325	-	2,325
Bank overdraft	13	-	13
	2,338	-	2,338
Total borrowings	11,063	56,753	67,816

Borrowings denominated in foreign currency are as follows:

	Foreign currency '000	RM equivalent '000
Singapore Dollar	164	518

20. Notes to the Condensed Consolidated Statement of Comprehensive Income

Profit for the financial period is arrived after charging/(crediting) the following items:

	Current quarter ended 31/12/2025 RM'000	6-month ended 31/12/2025 RM'000
Amortisation of trademarks	348	699
Bad debt written off	35	35
Depreciation of property, plant and equipment	3,646	7,055
Depreciation of right-of-use assets	8,518	16,408
Fair value gain on other investment	7	15
Loss/(Gain) on disposal of property, plant and equipment	5	(145)
Gain on reassessment and modification of leases	(10)	(108)
Interest expense	1,974	3,738
Interest income and distribution income from cash and bank balances and short term funds	(379)	(1,326)
Inventory written down	115	466
Inventory written off	2	2
Net impairment loss on trade and other receivables	777	467
Net realised (gain)/loss on foreign exchange	(21)	23
Net unrealised loss on foreign exchange	116	261
Property, plant and equipment written off	-	1

Save as disclosed, the Group does not have other material items that were being recognised as profit or loss in the condensed consolidated statement of comprehensive income in this report.



BONIA CORPORATION BERHAD

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NOTES TO INTERIM FINANCIAL REPORT

21. Material Litigation

Apex Marble Sdn. Bhd. And Mcore Sdn. Bhd. (collectively as “Plaintiffs”) vs Leong Tat Yan (“Defendant”)

Further to the announcement on the quarterly results (under Note B12) made on 22 November 2013, the Plaintiffs had on 31 October 2016 filed a Writ of Summon and Statement of Claim against the Defendant and served the same on the Defendant on 2 November 2016.

On 21 November 2016, the Defendant filed 2 separate applications for a declaration that the Malaysian Court has no jurisdiction over the Defendant and for consequential relief (Enclosure 10), and for a declaration that the Malaysian Court is not the appropriate forum to try the Plaintiffs’ claim and consequently for a stay of proceedings (Enclosure 11).

On 16 December 2016, the Defendant filed 2 separate applications to strike out the Writ of Summons dated 31 October 2016 for lack of authority (Enclosure 20), and for a stay of proceedings pending arbitration (Enclosure 22).

On 25 January 2017, the Defendant withdrew Enclosure 20 with no order as to costs.

On 25 April 2017, the High Court dismissed Enclosures 10 and 11 with costs of RM5,000 for each enclosure.

On 3 May 2017, the Defendant filed 2 appeals against the High Court’s decisions on Enclosures 10 and 11 (“Appeals”).

On 8 May 2017, the Defendant filed an application to stay the proceedings pending the disposal of the Appeals (Enclosure 43).

On 11 May 2017, the Defendant filed 2 separate applications for an extension of time to file his Defence (Enclosure 47), and to strike out the Writ of Summons for abuse of process (Enclosure 50).

On 23 May 2017, the High Court dismissed Enclosure 43 with costs of RM1,500. The Judge also granted Enclosure 47 with no order as to costs, and directed the Defendant to file his Defence by 23 June 2017. The Defendant also withdrew Enclosure 50, which was accordingly struck out with no order as to costs.

On 22 June 2017, the Defendant filed his Defence and Counterclaim claiming general damages, exemplary damages, and costs for abuse of process. The Plaintiffs filed their Reply and Defence to Counterclaim on 24 July 2017.

On 17 October 2017, the Court of Appeal dismissed the Appeals with costs of RM5,000 for each appeal.

On 5 January 2018, the High Court allowed Enclosure 22 and stayed the suit pending reference of the dispute to arbitration with costs of RM5,000 to follow the outcome of the arbitration.

On 26 January 2018, the Plaintiffs appealed to the Court of Appeal against the High Court’s decision on Enclosure 22.

On 26 June 2018, the Court of Appeal allowed the appeal on Enclosure 22 with costs of RM15,000 for the Court of Appeal and High Court proceedings.

On 3 July 2018, the Defendant applied for leave to the Federal Court to appeal against the Court of Appeal’s decision on Enclosure 22.

On 20 July 2018, the Defendant filed an application to stay the proceedings pending the disposal of the Federal Court proceedings (Enclosure 7).



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NOTES TO INTERIM FINANCIAL REPORT

21. Material Litigation (Continued)

On 30 July 2018, the Plaintiffs filed an application for security for costs (Enclosure 13).

On 8 October 2018, the Federal Court allowed Enclosure 7 in full and Enclosure 13 in part.

On 26 February 2021, the Defendant's application for leave to appeal to the Federal Court on Enclosure 22 was dismissed and the matter was remitted to the High Court for trial.

On 30 August 2023, the High Court allowed the Plaintiffs' claim against the Defendant and made the following orders:

- i. The Defendant to pay the 1st Plaintiff, i.e. AMSB the following sums:
 - a. RM946,496.39;
 - b. RM3,303,671.00; and
 - c. Interest on the sums in (a) and (b) above at the rate of 5% per annum from the date of judgment to the date of full realisation.
- ii. The Defendant to pay the 2nd Plaintiff, i.e. Mcore the following sums:
 - a. RM2,249,751.08;
 - b. RM14,871,167.03; and
 - c. Interest on the sums in (a) and (b) above at the rate of 5% per annum from the date of judgment to the date of full realisation.
- iii. The Defendant to pay the Plaintiffs costs of RM100,000.
- iv. The Defendant's counterclaim is dismissed.

The Defendant filed an appeal against the decision of the High Court on 21 September 2023.

On 11 January 2024, the Plaintiffs filed an application for security for costs against the Defendant. On 7 May 2024, the Court of Appeal allowed the application with costs of RM5,000 to the Plaintiffs and directed the Defendant to deposit RM40,000 with his solicitors as security for the appeal. On 19 February 2025, the Court of Appeal dismissed the Defendant's appeal with costs of RM50,000 to the Plaintiffs.

On 13 March 2025, the Defendant filed an application for leave to appeal to the Federal Court. The hearing of the leave application is fixed on 15 July 2025. On 25 April 2025, the Plaintiffs filed an application for security for costs against the Defendant. The hearing of the security for costs application is fixed on 2 July 2025.

On 2 July 2025, the Federal Court allowed the security for costs application and directed the Defendant to deposit RM31,200 with his solicitors as security for the appeal. On 7 July 2025, the Defendant withdrew his leave application. On 15 July 2025, the Federal Court awarded costs of RM20,000 for the leave application and costs of RM10,000 for the security for costs application to the Plaintiffs.

Save and except for the abovementioned litigation, there is no other material litigation filed by the Company at the date of this report.

22. Dividends

The Board is pleased to declare a single tier interim dividend of 2.00 sen per ordinary share for the financial year ending 30 June 2026 ("FY26"), payable on 27 March 2026 to the shareholders of the Company whose names appear in the Record of Depositors on 10 March 2026 (2Q2025: 2.00 sen).

The total dividend declared for the financial period ended 31 December 2025 is 2.00 sen per ordinary share (2Q2025: 4.00 sen).

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FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025****NOTES TO INTERIM FINANCIAL REPORT****23. Earnings Per Share**

The basic earnings per ordinary share was computed by dividing the Group's profit for the financial period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial period.

	Individual Quarter		Cumulative Quarter	
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
	RM'000	RM'000	RM'000	RM'000
<i>Net profit for the period</i>				
Net profit attributable to owners of the parent	4,805	10,578	4,834	8,733
<i>Number of ordinary shares</i>				
Weighted average number of ordinary shares ('000)	200,995	200,995	200,995	200,995
Basic earnings per share (sen):	2.39	5.26	2.41	4.34

24. Qualification of Preceding Annual Financial Statements

The Company's preceding Audited Financial Statements for the financial year ended 30 June 2025 did not contain any qualification.