



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2018 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
	As At 30 Jun 2018 RM'000 (UNAUDITED)	30 Jun 2017 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	134,340	183,125
Investment properties	21,497	34,544
Intangible assets	86,254	90,145
Investments in associates	749	679
Other investments	1,222	1,299
Deferred tax assets	1,353	2,501
Trade and other receivable	8,568	11,197
Total non-current assets	253,983	323,490
CURRENT ASSETS		
Inventories	105,363	132,938
Trade and other receivables	83,605	121,783
Current tax assets	3,521	8,209
Short term funds	27,293	4,942
Cash and cash equivalents	84,029	119,648
Total current assets	303,811	387,520
* Assets of disposal group classified as held for distribution and held for sale	121,019	-
TOTAL ASSETS	678,813	711,010
EQUITY AND LIABILITIES		
Share capital	201,572	201,572
Reserves	239,459	231,358
Total equity attributable to the owners of the parent	441,031	432,930
Non-controlling Interest	25,018	22,337
Total equity	466,049	455,267
NON-CURRENT LIABILITIES		
Long term borrowings	58,162	98,225
Trade and other payables	4,820	4,978
Provision for restoration costs	1,700	3,443
Deferred tax liabilities	7,400	8,525
Total non-current liabilities	72,082	115,171
CURRENT LIABILITIES		
Trade and other payables	62,110	90,929
Bank borrowings	38,143	44,601
Provision for restoration costs	897	110
Current tax payables	2,918	4,932
Total current liabilities	104,068	140,572
* Liabilities of disposal group classified as held for distribution and held for sale	36,614	-
Total liabilities	212,764	255,743
TOTAL EQUITY AND LIABILITIES	678,813	711,010
	-	-
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM) :	0.55	0.54

* The disposal group is in respect of the assets and liabilities of CRG Group and Maha Asia Capital Sdn Bhd which are held for distribution to shareholders of the Company and held for sale respectively as disclosed in Note 6 of this interim report.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report of the Group for the financial year ended 30 June 2017)



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2018 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME				
	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Jun 2018 RM'000	Preceding Year Corresponding Quarter 30 Jun 2017 RM'000	Current Year- To-Date 30 Jun 2018 RM'000	Preceding Year Corresponding Period 30 Jun 2017 RM'000
CONTINUING OPERATIONS				
Revenue	110,662	127,435	440,421	518,170
Cost of sales	(45,762)	(50,363)	(172,691)	(211,705)
Gross profit	64,900	77,072	267,730	306,465
Selling and distribution expenses	(32,614)	(42,630)	(142,984)	(157,618)
General and administration expenses	(27,880)	(23,882)	(98,774)	(104,286)
Other operating income	2,216	1,965	7,138	12,084
Profit from operations	6,622	12,525	33,110	56,645
Finance income	544	552	2,087	1,865
Finance costs	(1,582)	(1,729)	(5,687)	(6,606)
Share of results of associates	(23)	118	430	287
Profit before tax	5,561	11,466	29,940	52,191
Taxation	(3,051)	(3,523)	(10,877)	(15,181)
Profit from continuing operations	2,510	7,943	19,063	37,010
DISCONTINUING OPERATIONS *				
Profit from discontinued operations, net of tax	3,586	562	5,837	2,388
Profit for the period	6,096	8,505	24,900	39,398
Other comprehensive income				
Other comprehensive income from continuing operations				
Fair value loss on available-for-sale financial assets	(7)	(7)	(28)	(28)
Foreign currency exchange differences arising from consolidation	(111)	(5,261)	(1,702)	6,481
Discontinuing operations				
Other comprehensive income/(loss) from discontinuing operations	22	(154)	(547)	35
Total comprehensive income for the period	6,000	3,083	22,623	45,886
Profit attributable to :				
Owners of the parent				
- from continuing operations	1,607	7,118	13,948	29,346
- from discontinuing operations	3,586	562	5,837	2,388
	5,193	7,680	19,785	31,734
Non-controlling Interests				
- from continuing operations	903	825	5,115	7,664
- from discontinuing operations				
	6,096	8,505	24,900	39,398
Total comprehensive income attributable to :				
Owners of the parent				
- from continuing operations	1,382	2,062	12,882	35,195
- from discontinuing operations	3,608	408	5,290	2,423
Non-controlling Interests				
- from continuing operations	1,010	613	4,451	8,268
- from discontinuing operations				
	6,000	3,083	22,623	45,886
Net earnings per share attributable to owners of the parent (Note 26)				
- from continuing operations	0.20	0.88	1.73	3.64
- from discontinuing operations	0.45	0.07	0.72	0.30
- Basic (sen)	0.65	0.95	2.45	3.94

* : Pursuant to the corporate proposal as disclosed in Note 6 of this interim report, the disposal group held for distribution is presented as discontinued operations in line with the requirements of MFRS 5 *Non-current Assets held for Sale and Discontinued Operations*.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report of the Group for the financial year ended 30 June 2017)



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2018
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the parent						Non-controlling interests RM'000	Total Equity RM'000
	Non-Distributable			Distributable				
	Share Capital RM'000	Available-for-sale Reserve RM'000	Exchange Translation Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Sub-total RM'000		
At 1 July 2017	201,572	(65)	13,622	(355)	218,156	432,930	22,337	455,267
Profit for the financial year	-	-	-	-	19,785	19,785	5,115	24,900
Fair value of available-for-sale financial assets	-	(28)	-	-	-	(28)	-	(28)
Foreign currency translations	-	-	(1,585)	-	-	(1,585)	(664)	(2,249)
Total comprehensive income for the period	-	(28)	(1,585)	-	19,785	18,172	4,451	22,623
Transaction with owners:								
Dividends paid	-	-	-	-	(10,071)	(10,071)	-	(10,071)
Dividend paid to non-controlling interests of a subsidiary	-	-	-	-	-	-	(1,770)	(1,770)
Total transactions with owners	-	-	-	-	(10,071)	(10,071)	(1,770)	(11,841)
At 30 June 2018	201,572	(93)	12,037	(355)	227,870	441,031	25,018	466,049
At 1 July 2016	201,572	(37)	7,715	-	196,984	406,234	20,701	426,935
Remeasurement period adjustments	-	-	(5)	-	(483)	(488)	(207)	(695)
Restated balance as at 1 July 2016	201,572	(37)	7,710	-	196,501	405,746	20,494	426,240
Profit for the financial year	-	-	-	-	31,734	31,734	7,664	39,398
Fair value of available-for-sale financial assets	-	(28)	-	-	-	(28)	-	(28)
Foreign currency translations	-	-	5,912	-	-	5,912	604	6,516
Total comprehensive income for the period	-	(28)	5,912	-	31,734	37,618	8,268	45,886
Transaction with owners:								
Repurchase of treasury shares	-	-	-	(355)	-	(355)	-	(355)
Dividends	-	-	-	-	(10,079)	(10,079)	-	(10,079)
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	(6,425)	(6,425)
Total transactions with owners	-	-	-	(355)	(10,079)	(10,434)	(6,425)	(16,859)
At 30 June 2017	201,572	(65)	13,622	(355)	218,156	432,930	22,337	455,267

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the financial year ended 30 June 2017)



UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2018		
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS		
	30 Jun 2018	30 Jun 2017
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax		
From continuing operations	29,940	52,191
From discontinuing operations	8,674	3,977
	38,614	56,168
Adjustments for non-cash flow items:		
Accretion of non-current other payables	33	559
Amortisation of trademarks	1,389	1,397
Amortisation of intangible assets	2,496	2,543
Bad debts written off	360	1,223
Depreciation of property, plant and equipment	16,662	19,057
Fair value adjustments on investment properties	(4,301)	238
Fair value gain on short term funds	(297)	(98)
Gain on disposals of property, plant and equipment, net	(248)	(429)
Gain on disposals of assets held for sale	-	(2,785)
Gain on deregistered of foreign subsidiaries	(182)	-
Goodwill written off	2,014	-
Impairment loss on :-		
- trade and other receivables	1,879	3,298
- property, plant and equipment	1,313	151
Provision loss on proposed demerger of CRG Group	4,345	-
Interest expense and profit payment on Islamic financing	7,161	8,148
Interest income & distribution income from short term funds	(2,199)	(1,913)
Inventories written off	589	124
Loss on disposal of investment properties	-	215
Loss on disposal of long term investment	2	-
Property, plant and equipment written off	1,357	1,182
Reversal of impairment losses on trade and other receivables	(568)	(706)
Reversal of impairment losses on amounts owing by associates	-	(365)
Reversal of impairment losses on property, plant and equipment	(760)	-
Share of profit of an associates	(430)	(287)
Unwinding of discount on provision for restoration costs	72	148
Unrealised loss/(gain) on foreign exchange, net	2,733	(734)
Operating profit before changes in working capital	72,034	87,134
Changes in working capital		
Net change in current assets	11,692	6,753
Net change in current liabilities	(22,090)	(18,680)
Cash generated from operations	61,636	75,207
Tax paid	(11,666)	(17,622)
Tax refunded		1,818
Net cash from operating activities	49,970	59,403
Cash flows used in investing activities		
Advances to associates	(289)	-
Decreased in deposits pledged to licensed banks	39	-
Dividend received from a associate	360	-
Interest received	2,199	1,913
Placements of short term funds	(22,054)	(4,844)
Proceeds from disposal of property, plant and equipment	722	1,534
Proceeds from disposal of other investments	14	-
Purchase of trademarks	-	(4)
Proceeds from disposal of investment properties	-	900
Proceeds from disposal of assets held for sale	-	7,093
Purchase of property, plant and equipment	(12,652)	(13,151)
Purchase of investment properties	(5)	-
Net cash used in investing activities	(31,666)	(6,559)
Cash flows used in financing activities		
Dividends paid to owners of the parent	(10,071)	(10,079)
Dividends paid to non-controlling interests	(1,770)	(6,425)
Interest paid and profit paid on Islamic financing	(7,161)	(8,148)
Net repayment and drawdown of borrowing	(17,374)	(13,044)
Repurchase of own shares	-	(355)
Net cash used in financing activities	(36,376)	(38,051)
Net (decrease)/increase in cash and cash equivalents	(18,072)	14,793
Cash and cash equivalents at beginning of financial year	114,991	98,201
Effects of exchange rate changes on cash and cash equivalents	(1,265)	1,997
Cash and cash equivalents transferred to disposal group held for distribution	(15,638)	(17,186)
Cash and cash equivalents at end of financial year (Note A17)	80,016	97,805

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report of the Group for the financial year ended 30 June 2017)



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

1. Basis of Preparation

This Interim Financial Report is unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“MFRS”) MFRS 134: “Interim Financial Reporting” and Chapter 9 Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (“IASB”).

This Report should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2017.

The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2017.

2. Accounting Policies

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial year ended 30 June 2017.

MFRS and Amendments effective for financial periods beginning on or after 1 January 2018

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been early adopted by the Group and the Company:

Title	Effective Date
Amendments to MFRS 1 <i>Annual Improvements to MFRS Standards 2014 - 2017 Cycle</i>	1 January 2018
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2018
Clarification to MFRS 15	1 January 2018
MFRS 9 <i>Financial Instruments (IFRS as issued by IASB in July 2014)</i>	1 January 2018
Amendments to MFRS 2 <i>Classification and Measurement of Share-based Payment Transactions</i>	1 January 2018
Amendments to MFRS 128 <i>Annual Improvements to MFRS Standards 2014 - 2017 Cycle</i>	1 January 2018
IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i>	1 January 2018
Amendments to MFRS 140 <i>Transfers of Investment Property</i>	1 January 2018
	See MFRS 4
Amendments to MFRS 4 <i>Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts</i>	Paragraphs 46 and 48
MFRS 16 <i>Leases</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 3 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 11 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 112 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 123 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019
<i>Amendments to References to the Conceptual Framework in MFRS Standards</i>	1 January 2020
MFRS 17 <i>Insurance Contracts</i>	1 January 2021
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

2. Accounting Policies (con't)

MFRS and Amendments effective for financial periods beginning on or after 1 January 2018 (cont')

The Group and the Company are in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for the future financial years.

3. Seasonality or Cyclicity of Interim Operations

The business operations of the Group are generally dependent on the Malaysia's economy, consumer confidence and Government support, as well as major festive seasons.

4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items as a result of their nature, size or incidence that had affected this Interim Financial Report for the financial quarter ended 30 June 2017.

5. Debts and Equity Securities

There were no other issuance, cancellation, repurchase, resale or repayments of debts and equity securities for the current quarter under review.

6. Status of Corporate Proposals

6.1 Proposed Listing

Pursuant to the Company's announcements dated 7 February 2018, 15 March 2018, 10 April 2018, 7 and 8 May 2018, 25 May 2018 and 12 June 2018 respectively in relation to the following proposals:

- (i) proposed demerger of CRG Incorporated Sdn Bhd ("CRG") and its subsidiaries ("CRG Group") from Bonia, which includes the following proposals:
 - (a) proposed capitalisation of part of the dividend to be declared by CRG and CB Marketing Sdn Bhd ("CB Marketing") (both are wholly-owned subsidiaries of Bonia) ("Proposed Capitalisation");
 - (b) proposed subdivision of all the ordinary shares in issue in CRG after the Proposed Capitalisation into up to 806,287,400 ordinary shares in CRG ("CRG Share") ("Proposed Subdivision");
 - (c) proposed conversion of CRG into a public limited company ("Proposed Conversion"); and
 - (d) proposed distribution of Bonia's entire shareholding in CRG by way of dividend-in-specie on a pro-rata distribution to the entitled shareholders of Bonia whose names appear in Bonia's Record of Depositors on an entitlement date to be determined later ("Entitlement Date") ("Entitled Shareholders") ("Proposed Dividend-in-Specie"), (collectively, the "Proposed Demerger"); and
- (ii) proposed listing of CRG Group on the LEAP Market of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Proposed Listing").

The Proposed Demerger and the Proposed Listing are still pending completion as at the date of this Report.



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

6. Status of Corporate Proposals (cont'd)

As such, the assets and liabilities of CRG Group is now classified in the consolidated statement of financial position under assets of disposal group held for distribution and liabilities of disposal group held for distribution. Their financial performance and cash flows are presented separately as discontinuing operations in the consolidated statements of profit or loss, comprehensive income and cash flows.

6.2 Proposed Disposal

Pursuant to the Company's announcements dated 8 May 2018, 15 May 2018 and 9 August 2018 respectively in relation to the Proposed Disposal by Bonia to Mr. Chiang Sang Sem of its entire equity interest in Maha Asia Capital Sdn. Bhd., a wholly-owned subsidiary of Bonia (collectively, "Proposed Disposal"), the Proposed Disposal is still pending completion as at the date of this Report.

As such, the assets and liabilities of Maha Asia Capital Sdn. Bhd is now classified in the consolidated statement of financial position under disposal group held for sale and liabilities of disposal group held for sale. Their financial performance and cash flows are presented separately as discontinuing operations in the consolidated statements of profit or loss and other comprehensive income and consolidated statement of cash flows.

Save as disclosed, there were no corporate proposals announced but not completed as at the date of this Report.

7. Qualification of Preceding Annual Financial Statements

The Company's preceding Audited Financial Statements for the financial year ended 30 June 2017 did not contain any qualification.

8. Achievability of Revenue or Profit Estimate, Forecast, Projection or Internal Targets

No revenue or profit estimate, forecast, projection or internal targets has been issued by the Group previously in any public document.

9. Dividend

The Directors did not declare any interim dividend in respect of the financial quarter ended 30 June 2018. The total dividend for the current financial year to date comprised a single tier final dividend of 1.25 sen per ordinary share amounting to approximately RM10,070,642 in respect of the financial year ended 30 June 2017, and was paid on 22 December 2017.



BONIA CORPORATION BERHAD (223934-T)
[Incorporated in Malaysia]

**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

10. Segmental Information

The Group operates mainly in Malaysia, Singapore, Indonesia and Vietnam. The revenue disclosed in geographical segments is based on the geographical location of customers. Segment assets are based on geographical locations of the assets. The Group's segmental results for the financial year ended 30 June 2018 are as follows:-

	← Retailing →					Manufac- turing	Investment & property dev'tment	Total continuing operations	Discont'g Operations	Total
4th quarter YTD - 30.06.2018	Malaysia RM'000	Singapore RM'000	Indonesia RM'000	Vietnam RM'000	Other countries RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>										
Total Revenue	267,148	125,563	29,345	4,031	12,749	26,800	121,689	587,325	115,243	702,568
Inter-segment sales	-	-	-	-	-	(26,282)	(117,215)	(143,497)	-	(143,497)
Inter-operations sales*	(3)	-	-	-	-	-	(3,404)	(3,407)	(302)	(3,709)
External sales	267,145	125,563	29,345	4,031	12,749	518	1,070	440,421	114,941	555,362
<u>Results</u>										
Operating profit/(loss)	29,708	7,586	3,169	(919)	-	(112)	(6,322)	33,110	10,036	43,146
Interest income	638	836	9	1	-	-	603	2,087	112	2,199
Finance costs	(922)	(666)	(72)	(109)	-	(252)	(3,666)	(5,687)	(1,474)	(7,161)
Net finance income/(expense)	(284)	170	(63)	(108)	-	(252)	(3,063)	(3,600)	(1,362)	(4,962)
Share of profit of an associate	-	-	-	-	-	-	430	430	-	430
Profit/(Loss) before tax	29,424	7,756	3,106	(1,027)	-	(364)	(8,955)	29,940	8,674	38,614
Segment assets	184,982	109,495	27,573	4,383	-	25,059	201,427	552,919	119,136	672,055
Segment liabilities	25,756	51,069	2,440	2,443	-	5,730	78,671	166,109	36,107	202,216

* : Inter-operations sales within continuing operations and discontinuing operations.



**NOTES TO INTERIM FINANCIAL REPORT
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10. Segmental Information (cont'd)

	← Retailing →					Manufac- turing	Investment & property developmt	Total continuing operations	Discont'g Operations	Total
4th quarter YTD - 30.06.2017	Malaysia RM'000	Singapore RM'000	Indonesia RM'000	Vietnam RM'000	Other countries RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>										
Total Revenue	304,297	145,791	41,126	8,987	14,537	26,697	63,809	605,244	108,858	714,102
Inter-segment sales	-	-	-	-	-	(23,601)	(60,426)	(84,027)	(13,471)	(97,498)
Inter-operations sales*	(378)	-	-	-	-	-	(2,669)	(3,047)	(398)	(3,445)
External sales	303,919	145,791	41,126	8,987	14,537	3,096	714	518,170	94,989	613,159
<u>Results</u>										
Operating profit/(loss)	32,733	23,510	2,681	377	-	(274)	(2,382)	56,645	5,471	62,116
Interest income	290	862	73	-	-	-	640	1,865	48	1,913
Finance costs	(1,062)	(1,242)	-	(171)	-	(251)	(3,880)	(6,606)	(1,542)	(8,148)
Net finance income/(expense)	(772)	(380)	73	(171)	-	(251)	(3,240)	(4,741)	(1,494)	(6,235)
Share of profit of an associate	-	-	-	-	-	-	287	287	-	287
Porfit/(Loss) before tax	31,961	23,130	2,754	206	-	(525)	(5,335)	52,191	3,977	56,168
Segment assets	255,524	123,485	35,500	6,613	-	30,744	248,434	700,300	-	700,300
Segment liabilities	45,723	63,022	6,693	5,306	-	9,405	112,137	242,286	-	242,286

*: Inter-operations sales within continuing operations and discontinuing operations.



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

11. Performance Review

11.1 Table 1: Financial review for current quarter

4Q FY2018 vs 4Q FY2017

	Quarter ended 30 June		Increase/(Decrease)	
	2018	2017		
	RM'000	RM'000	RM'000	%
Continuing Operations				
Revenue				
- Retailing				
• Malaysia	69,906	77,925	(8,019)	(10.3)
• Singapore	27,587	33,035	(5,448)	(16.5)
• Indonesia	7,685	9,512	(1,827)	(19.2)
• Vietnam	755	2,714	(1,959)	(72.2)
• Other countries	4,513	3,215	1,298	40.4
Total overseas market	40,540	48,476	(7,936)	(16.4)
- Manufacturing	36	881	(845)	(95.9)
- Investment & property development	180	153	27	17.6
	110,662	127,435	(16,773)	(13.2)
Operating profit/(loss)				
- Retailing				
• Malaysia	10,605	10,320	285	2.8
• Singapore	(705)	2,073	(2,778)	(134.0)
• Indonesia	2,255	913	1,342	147.0
• Vietnam	(571)	(688)	117	(17.0)
• Other countries	-	-	-	-
Total overseas market	979	2,298	(1,319)	(57.4)
- Manufacturing	(62)	150	(212)	(141.3)
- Investment & property development	(4,900)	(243)	(4,657)	(1,916.5)
	6,622	12,525	(5,903)	(47.1)
Interest income	544	552	(8)	(1.4)
Finance costs	(1,582)	(1,729)	147	(8.5)
Share of results of an associate	(23)	118	(141)	(119.5)
Profit before taxation	5,561	11,466	(5,905)	(51.5)
Taxation	(3,051)	(3,523)	472	(13.4)
Profit from continuing operations	2,510	7,943	(5,433)	(68.4)
Profit from Discontinuing operations	3,586	562	3,024	538.1
Profit for the quarter	6,096	8,505	(2,409)	(28.3)

	Quarter ended 30 June		Increase/(Decrease)	
	2018	2017		
	RM'000	RM'000	RM'000	%
Discontinuing Operations				
Revenue				
	37,657	25,949	11,708	45.1
Operating profit	5,110	1,237	3,873	313.1
Interest income	38	9	29	322.2
Finance costs	(334)	(381)	47	(12.3)
Profit before tax	4,814	865	3,949	456.5
Taxation	(1,228)	(303)	(925)	305.3
Profit for the quarter	3,586	562	3,024	538.1



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

11. Performance Review (cont'd)

11.1 Table 1: Financial review for current quarter (cont'd)

4Q FY2018 vs 4Q FY2017 (cont'd)

Continuing Operations

For the current quarter under review, the Group reported a decrease of 13.2% in revenue to RM110.66 million as compared to RM127.44 million recorded in the previous year's corresponding quarter. The decrease in revenue was mainly due to dropped in export sales of 13% as compared to last year same quarter.

The Profit before tax ("PBT") decreased by 51.5% mainly due to the decrease in revenue and a goodwill written off of a subsidiary company, amounting to RM2.01 million as well as a provision loss of RM4.34 million as a result of the proposed demerger of CRG.

Retailing

Malaysia (local Market)

Revenue contributed by local market decreased by RM8.02 million or 10.3% as compared to the corresponding quarter due to weak retail sentiment in Malaysia and closing of certain non-performing outlets.

As a result of reduction in operating expenses, the operating profit for the current quarter increased by 2.80% to RM10.61 million as compared to corresponding quarter of RM10.32 million.

Overseas Market

Revenue declined by RM7.94 million or 16.4% as compared to the corresponding quarter mainly due to the significant drop in export sales especially in Singapore which declined by RM5.45 million or 16.5%.

The operating profit declined by RM1.32 million to RM0.98 million as compared to RM2.30 million in previous year's corresponding quarter mainly attributable to weak retail sentiment in Singapore and Vietnam.

Manufacturing

Revenue decreased by approximately 95.9% as compared to the previous year's corresponding quarter.

The segment recorded an operating loss of RM0.06 million as compared to the corresponding quarter of profit at RM0.15 million due to decrease in other income and increase in administrative expenses.

Investment and property development

Revenue that derived mainly from rented investment properties decreased by RM0.27 million as compared to the corresponding quarter due to lower tenancy rate.

The operating loss for the current quarter increased to RM4.90 million as compared to the corresponding quarter of RM0.24 million, an increase of operating loss of RM4.66 million mainly due to goodwill written off of a subsidiary company amounting to RM2.01 million as well as a loss of RM4.34 million as a result of the proposed demerger of CRG. The loss was partially off-set by a fair value gain on Investment Properties amounting to RM1.30 million.



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

11. Performance Review (cont'd)

11.1 Table 1: Financial review for current quarter (cont'd)

Discontinuing Operations

Revenue increased by RM11.71 million or 45.1% as compared to the corresponding quarter due to opening of new boutiques and sales were performed well.

The operating profit for the current quarter has increased by RM3.87 million to RM5.11 million as compared to corresponding quarter of RM1.24 million due to an increase in fair value of an investment property amounting to RM3.00 million and also increase significantly in revenue and also decreased in administrative costs.



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

11.2 Table 1: Financial review for current financial year vs corresponding last financial year

4Q YTD FY2018 vs 4Q YTD FY2017

	12 Months Ended		Increase/(Decrease)	
	30.06.2018	30.06.2017		
	RM'000	RM'000	RM'000	%
Continuing Operations				
Revenue				
- Retailing				
• Malaysia	267,145	303,919	(36,774)	(12.1)
• Singapore	125,563	145,791	(20,228)	(13.9)
• Indonesia	29,345	41,126	(11,781)	(28.6)
• Vietnam	4,031	8,987	(4,956)	(55.1)
• Other countries	12,749	14,537	(1,788)	(12.3)
Total overseas market	171,688	210,441	(38,753)	(18.4)
- Manufacturing	518	3,096	(2,578)	(83.3)
- Investment & property development	1,070	714	356	49.9
	440,421	518,170	(77,749)	(15.0)
Operating profit/(loss)				
- Retailing				
• Malaysia	29,708	32,733	(3,025)	(9.2)
• Singapore	7,586	23,510	(15,924)	(67.7)
• Indonesia	3,169	2,681	488	18.2
• Vietnam	(919)	377	(1,296)	(343.8)
• Other countries	-	-	-	-
Total overseas market	9,836	26,568	(16,732)	(63.0)
- Manufacturing	(112)	(274)	162	(59.1)
- Investment & property development	(6,322)	(2,382)	(3,940)	165.4
	33,110	56,645	(23,535)	(41.5)
Interest income	2,087	1,865	222	11.9
Finance costs	(5,687)	(6,606)	919	(13.9)
Share of results of an associate	430	287	143	49.8
Profit Before Taxation	29,940	52,191	(22,251)	(42.6)
Taxation	(10,877)	(15,181)	4,304	(28.4)
Profit from continuing operations	19,063	37,010	(17,947)	(48.5)
Profit from discontinuing operations	5,837	2,388	3,449	144.4
Profit for the period	24,900	39,398	(14,498)	(36.8)

	12 Months Ended		Increase/(Decrease)	
	30.06.2018	30.06.2017		
	RM'000	RM'000	RM'000	%
Discontinuing Operations				
Revenue	114,941	94,989	19,952	21.0
Operating profit	10,036	5,471	4,565	83.4
Interest income	112	48	64	133.3
Finance costs	(1,474)	(1,542)	68	(4.4)
Profit before tax	8,674	3,977	4,697	118.1
Taxation	(2,837)	(1,589)	(1,248)	78.5
Profit for the period	5,837	2,388	3,449	144.4



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

11.2 Table 1: Financial review for current financial year vs corresponding last financial year (cont'd)

4Q YTD FY2018 vs 4Q YTD FY2017(cont'd)

Continuing Operations

For the year ended 30 June 2018, the Group's revenue decreased by RM77.75 million or 15.0% as compared to the corresponding cumulative quarters in the preceding year. The Profit before tax dropped by 42.6% to RM29.94 million as compared to RM52.19 million recorded in *4Q YTD FY2017*.

The higher rate of decrease in PBT as compared to the decrease in revenue was also attributable to a goodwill written off of a subsidiary company amounting to RM2.01 million, provision for and PPE written off of RM1.90 million (2017: RM1.33 million) and a net foreign exchange translation loss of RM3.18 million (2017: Gain of RM1.00 million).

Retailing

Malaysia (Local Market)

Revenue decreased by RM36.77 million or 12.1% as compared to the *4Q YTD FY2017* due to soft retail sentiment as well as closing of certain non-performing outlets.

The operating profit for 4Q 2018 YTD decreased by 9.2% to RM29.71 million as compared to *4Q YTD FY2017* of RM32.73 million in line with the significant decline in revenue.

Overseas Market

Revenue declined by RM38.75 million or 18.4% as compared to the *4Q YTD FY2017* due to tough retail sentiment in Singapore, Indonesia and Vietnam.

The operating profit for *4Q YTD FY2018* decreased by RM16.73 million or 63.0% as compared to the corresponding cumulative quarters mainly due to the decrease of operating profit in Singapore and other ASEAN countries amounting to RM15.92 million and RM0.81 million respectively. Lower operating profit mainly due to lower revenue achieved and high operating cost in overseas market.

Manufacturing

Revenue decreased by approximately 83.3% as compared to the *4Q YTD FY2017* due to lower orders as a result of soft retail market.

The segment recorded an operating loss at RM0.11million for the 4Q YTD 2018 as compared to operating loss of RM0.27 million in *4Q YTD FY2017* due to slightly increase in gross profit.

Investment and property development Segment

Revenue that derived from rented investment properties increased by RM0.36 million as compared to the *4Q YTD FY2017*.

However, this segment recorded a loss of RM6.32 million as compared to the corresponding cumulative quarters of RM2.38 million due to goodwill written off of a subsidiary company amounting to RM2.01 million as well as a loss of RM4.34 million as a result of the proposed demerger of CRG. The loss was partially off-set by a fair value gain on Investment properties amounting to RM1.30 million.

Discontinuing Operations

Revenue increased by RM19.95 million or 21.0% as compared to the *4Q YTD FY2017* due to more aggressive promotional activities carried out during the financial year under review.

The operating profit for *4Q YTD FY2018* increased by RM4.56 million to RM10.04 million. The increase was due to a gain on fair value adjustment on Investment properties amounting to RM3.00 million and also a significant increase in revenue coupled with a decrease in operating cost.



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

11.2 Table 1: Financial review for current financial period vs corresponding last financial period (cont'd)

11.3 Table 2: Financial review for current quarter compared with immediate preceding quarter

4Q FY2018 vs 3Q FY2018

	Current Quarter			Preceding Quarter			Increase/(Decrease)	
	Continuing Operations RM'000	Discont'g Operations RM'000	Total RM'000	Continuing Operations RM'000	Discont'g Operations RM'000	Total RM'000	Cont'g operations RM'000	Discont' operations RM'000
Revenue	110,662	37,657	148,319	104,204	23,611	127,815	6,458	14,046
Operating profit	6,622	5,110	11,732	3,705	1,625	5,330	2,917	3,485
Interest income	544	38	582	487	47	534	57	(9)
Finance costs	(1,582)	(334)	(1,916)	(1,438)	(368)	(1,806)	(144)	34
Share of results of an associate	(23)	-	(23)	231	-	231	(254)	-
Profit Before Taxation	5,561	4,814	10,375	2,985	1,304	4,289	2,576	3,510
Taxation	(3,051)	(1,228)	(4,279)	(1,564)	(467)	(2,031)	(1,487)	(761)
Profit for the period	2,510	3,586	6,096	1,421	837	2,258	1,089	2,749

Continuing Operations

The Group's revenue for the current quarter increased 6.2% to RM110.66 million as compared to RM104.20 million recorded in the preceding quarter. The increased of revenue reported in the current quarter was mainly due to increase in sales in Malaysia as well as in other countries amounting to RM4.72 million and RM2.74 million as compare with preceding quarter respectively.

For the current quarter under review, the Group's PBT increased to RM5.56 million as compared to RM2.98 million in the preceding quarter ended 31 March 2018. There was a professional fees of "Carlo Rino" (CR) listing expenses amounting to RM0.25 million as well as an forex loss of RM0.32 million incurred in 3Q FY2018 which have also resulted the lower PBT in the preceding quarter.

Discontinuing Operations

The revenue for the current quarter increased by 59.5% to RM37.65 million mainly due to aggressive promotional activities carried out during festive season in 4Q FY2018.

The increased of profit before tax of RM3.51 million was mainly due to a gain on fair value adjustment on Investment properties amounting RM3.00 million as well as the significant increase in revenue.



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

12. Prospect

Though the abolishment of GST will stimulate consumer sentiment, the reintroduction of SST will bring cost pressure to retailers as a whole. Therefore, the retail sector is expected to remain challenging as a result of rising costs, increased competitive price pressure as well as relatively weak consumer demand globally.

In addition, the development of new technology and new media touchpoints have directly or indirectly affected the retail infrastructure. As such, retailers are striving to increase efficiency, reinvent in-store models, offer new customer experience and investing into digital platform as well as engaging new media touchpoints in order to stay relevant in the market place.

Giving the uncertain economic outlook, the Group's prospects for the coming financial year are expected to be challenging. The Group will continue to be vigilant in cost management and engage in new media strategy to interact proactively with customer. With increasing competition, the Group will be prudent in managing its costs and uphold the design and quality of its products as well as creating new customer experience to enable the Group to maintain its branding position as one of the preferred and major retail players in the region.

Moving forward with the proposed demerger of CRG, the Group will focus and channel the resources to grow Bonia, Braun Buffel and Sembonia, consolidate and improve the performance of its licensed brands, continue to develop and strengthen its overseas markets, in particular Indonesia and some Middle East countries.

13. Valuation of Property, plant and equipment

The values of the Property, plant and equipment have been brought forward without amendment from the previous Audited Financial Statements.

14. Changes in Contingent Liabilities

The contingent liabilities of the Company as at 30 June 2018 comprised of corporate guarantee given to financial institutions for credit facilities granted to certain subsidiaries amounted to RM297.18 million of which utilised by these subsidiaries amounted to RM109.37 million.

15. Capital Commitments

The amount of capital commitments as at 30 June 2018 are as follows:

	RM'000
Authorised and contracted for:	
Property, plant and equipment:	
- Others	<u>1,510</u>

16. Short Term Funds

The short term funds represent investments in money market funds.



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

17. Cash and Cash equivalents

Continuing operations	30.06.2018	30.06.2017
	RM'000	RM'000
Cash and bank balances	75,204	89,771
Fixed deposits with licensed banks	8,825	12,691
Bank overdrafts	(3,139)	(3,744)
	<u>80,890</u>	<u>98,718</u>
Less: Fixed deposit pledged	(874)	(913)
	<u>80,016</u>	<u>97,805</u>

The details of the major components on the operating, investing and financing activities of the Group have been included in the Condensed Consolidated Statement of Cash Flows of this report.

Discontinuing operations	30.06.2018	30.06.2017
	RM'000	RM'000
Net cash from operating activities	2,687	8,278
Net cash from investing activities	175	343
Net cash used in financing activities	(3,552)	(4,219)
Net (decrease)/increase in cash and cash equivalent	(690)	4,402
Cash and cash equivalent at beginning of financial year	17,186	12,658
Effect of exchange rate changes on cash and cash equivalent	(858)	126
	<u>15,638</u>	<u>17,186</u>

18. Taxation

	Current year to-date ended 30.06.2018	Preceding year to-date ended 30.06.2017
	RM'000	RM'000
Continuing operations		
Current year tax expense	10,643	14,733
Under provision in prior year	357	288
Deferred tax expense	(123)	160
	<u>10,877</u>	<u>15,181</u>
Discontinuing operations		
Current year tax expense	2,576	2,001
Over provision in prior year	(26)	(249)
Deferred tax expense	287	(163)
	<u>2,837</u>	<u>1,589</u>

The tax charge for the Group reflects an effective tax rate which is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purposes.

19. Share Capital of the Company

Upon the enforcement of the Companies Act 2016 ("CA2016") on 31 January 2017,

- the Company is no longer required to state its authorised capital,
- the Company's share capital is in a no par value regime since 31 January 2017, and
- the Company's share capital is not affected by Section 618 of the CA2016 as there is no amount standing to the credit of the Company's share premium account and capital redemption reserve upon the enforcement of the CA2016.



**NOTES TO INTERIM FINANCIAL REPORT
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20 Recurrent Related Party Transactions (“RRPT”)

20.1 The aggregate value of the RRPT conducted up to 30 June 2018 by the transacting subsidiaries of the Company (collectively, “Bonia Group”) with the related parties during the validity period of the existing RRPT mandate obtained on 28 November 2017, are as follows:

No.	Transacting party	Transacting related party	Interested directors, major shareholders and/or persons connected with them	Nature of transactions	Estimated aggregate value during the validity period of the existing RRPT mandate pursuant to Circular to Shareholders dated 27.10.2017 duly approved at the 26th AGM held on 28.11.2017 RM’000	Actual aggregate value transacted from 28.11.2017 up to 30.06.2018 RM’000
1.	Bonia Group	Bonia International Holdings Pte. Ltd.	Chiang Sang Sem and persons connected with him (including their family)	<ul style="list-style-type: none"> • Payment of <i>Bonia, Carlo Rino, Sembonia and CR2</i> trademarks royalties 	4,200	1,409
2.	Bonia Group	Long Bow Manufac-turing (S) Pte. Ltd.	Chiang Sang Sem and persons connected with him (including their family); and Chiang Boon Tian (a director of Bonia’s subsidiaries) and persons connected with him (including their family)	<ul style="list-style-type: none"> • Payment of office and warehouse rental 	2,200	1,075
3.	Bonia Group	Cassardi International Co. Ltd.	Boonnam Boonnamsap (a major shareholder of Bonia’s subsidiary) and persons connected with him (including their family)	<ul style="list-style-type: none"> • Purchase of men’s apparels • Payment of <i>Valentino Rudy</i> trademark royalty 	N/A	67
4.	Bonia Group	Speciale Eye-wear Sdn. Bhd.	Datuk Chiang Heng Kieng and persons connected with him (including their family)	<ul style="list-style-type: none"> • Purchase of eyewear 	210	97

Notes :

RRPT 3 : Falls within the interpretation of Paragraph 10.08(9) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

20.2 The actual value transacted up to 30 June 2018 did not exceed the estimated aggregate value during the validity period of the existing RRPT mandate obtained on 28 November 2017 by 10% or more.

20.3 Save as disclosed above, there were no other RRPT during the current financial period under review.



**NOTES TO INTERIM FINANCIAL REPORT
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21. Group Borrowings

The total Group borrowings and debts securities are as follows:

	30.06.2018			30.06.2017		
	Short Term Borrowing RM'000	Long Term Borrowing RM'000	Total RM'000	Short Term Borrowing RM'000	Long Term Borrowing RM'000	Total RM'000
<i>Continuing Operations</i>						
<i>Conventional financing facilities - Secured</i>						
Bank overdrafts	-	-	-	67	-	67
Bankers' acceptances	1,583	-	1,583	1,394	-	1,394
Revolving Credit	1,200	-	1,200	1,000	-	1,000
Hire-purchase & lease creditors	178	243	421	171	368	539
Term loans	11,450	22,322	33,772	15,710	58,283	73,993
	<u>14,411</u>	<u>22,565</u>	<u>36,976</u>	<u>18,342</u>	<u>58,651</u>	<u>76,993</u>
<i>Islamic financing facilities -Secured</i>						
Term financing-i	6,723	35,597	42,320	5,089	39,574	44,663
	<u>6,723</u>	<u>35,597</u>	<u>42,320</u>	<u>5,089</u>	<u>39,574</u>	<u>44,663</u>
<i>Total secured borrowings</i>	<u>21,134</u>	<u>58,162</u>	<u>79,296</u>	<u>23,431</u>	<u>98,225</u>	<u>121,656</u>
<i>Conventional financing facilities - Unsecured</i>						
Bank overdrafts	2,242	-	2,242	2,431	-	2,431
Bankers' acceptances	6,443	-	6,443	7,038	-	7,038
Revolving Credit	1,000	-	1,000	-	-	-
Trust Receipt	5,988	-	5,988	7,215	-	7,215
	<u>15,673</u>	<u>-</u>	<u>15,673</u>	<u>16,684</u>	<u>-</u>	<u>16,684</u>
<i>Islamic financing facilities -Unsecured</i>						
Bank overdrafts	897	-	897	1,246	-	1,246
Bankers' acceptances	439	-	439	3,240	-	3,240
	<u>1,336</u>	<u>-</u>	<u>1,336</u>	<u>4,486</u>	<u>-</u>	<u>4,486</u>
<i>Total unsecured borrowings</i>	<u>17,009</u>	<u>-</u>	<u>17,009</u>	<u>21,170</u>	<u>-</u>	<u>21,170</u>
Total	38,143	58,162	96,305	44,601	98,225	142,826

<u>Discontinuing Operations</u>	Short Term Borrowing RM'000	Long Term Borrowing RM'000	Total RM'000
<i>Conventional financing facilities - Secured</i>			
Term Loan	11,748	15,172	26,920
<i>Total secured borrowings</i>	<u>11,748</u>	<u>15,172</u>	<u>26,920</u>
<i>Conventional financing facilities - Unsecured</i>			
Bankers' acceptances	639	-	639
<i>Total unsecured borrowings</i>	<u>639</u>	<u>-</u>	<u>639</u>
Total	12,387	15,172	27,559



**NOTES TO INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2018**

21. Group Borrowings (cont'd)

The above which included borrowings denominated in foreign currency are as follows:

As at 30.06.2018							
	Long Term		Short Term		Total Borrowings		
	Foreign Currency '000	RM Equivalent '000	Foreign Currency '000	RM Equivalent '000	Foreign Currency '000	RM Equivalent '000	
<u>Secured</u>							
<u>Singapore Dollar</u>							
Hire-purchase & Lease Creditors	55	164	23	70	78	234	
Trust Receipt	-	-	665	1,971	665	1,971	
Term Loan	97	288	1,167	3,456	1,264	3,744	
	152	452	1,855	5,497	2,007	5,949	
<u>Vietnamese Dong</u>							
Term Loan	-	-	5,937,113	1,003	5,937,113	1,003	
<u>Unsecured</u>							
<u>Singapore Dollar</u>							
Trust Receipt	-	-	818	2,423	818	2,423	
<u>Rupiah</u>							
Trust Receipt	-	-	5,652,206	1,594	5,652,206	1,594	
Total		452		10,517		10,969	

As at 30.06.2017							
	Long Term		Short Term		Total Borrowings		
	Foreign Currency '000	RM Equivalent '000	Foreign Currency '000	RM Equivalent '000	Foreign Currency '000	RM Equivalent '000	
<u>Secured</u>							
<u>Singapore Dollar</u>							
Hire-purchase & Lease Creditors	79	246	22	70	101	316	
Trust Receipt	-	-	396	1,236	396	1,236	
Term Loan	1,264	3,942	1,167	3,638	2,431	7,580	
	1,343	4,188	1,585	4,944	2,928	9,132	
<u>Vietnamese Dong</u>							
Term Loan	-	-	12,882,631	2,435	12,882,631	2,435	
<u>Unsecured</u>							
<u>Singapore Dollar</u>							
Trust Receipt	-	-	1,917	5,979	1,917	5,979	
Total		4,188		13,358		17,546	

<u>Exchange rates applied</u>	As at 30.06.2018	As at 30.06.2017
SGD/RM	2.9625	3.1188
VDN100/RM	0.0176	0.0189
IDR100/RM	0.0282	0.0322



**NOTES TO INTERIM FINANCIAL REPORT
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22. Changes in the Composition of the Group

Save as disclosed below, there were no changes in the composition of the Group for the current quarter under review.

- (a) Further to the Company's announcement dated 04 January 2018, Companies Registry, Hong Kong ("CRHK") has published a final notice in the Hong Kong Government Gazette dated 04 May 2018 announcing the completion of the deregistration and dissolution of Kin Sheng International Trading Co. Limited on 4 May 2018.
- (b) An application to strike off Active Footwear Pte. Ltd. ("AFPL"), a wholly-owned subsidiary company of Active World Pte Ltd, which in turn is a direct wholly-owned subsidiary of Bonia from the register of the Accounting and Corporate Regulatory Authority (ACRA) Singapore was submitted on 9 February 2018 via ACRA portal and the Acknowledgement of the said application issued by ACRA was received by the Company on 16 April 2018.
- (c) The striking off of AFPL has been completed following the receipt of the final letter on striking off of AFPL dated 4 June 2018 from ACRA on 19 June 2018.
- (d) An application for deregistration of Kin Sheng Group Limited, was submitted on 7 June 2018 and the confirmation of receipt of the said application issued by CRHK was received by the Company on 21 June 2018.
- (e) Scarpa Marketing Sdn. Bhd., a wholly-owned dormant subsidiary of the Company, has been placed under members' voluntary winding-up on 21 June 2018, and the acknowledgement receipt of the Notice of Resolution on Members' Voluntary Winding up by Suruhanjaya Syarikat Malaysia, was received by the Company on 25 June 2018.
- (f) The Company has executed a Form of Transfer of Securities under Section 105 of the Companies Act 2016 on 29 June 2018 for the purpose of disposing its 40% equity interest held in Makabumi Sdn. Bhd. to Seow Siew Ling ("SSL") for a consideration of RM800. SSL has no relationship with Bonia nor its Directors, major shareholders or persons connected to them.

23. Material Events Subsequent to the End of the Interim Period

There were no material event subsequent to the end of the interim period current quarter under review up to the date of this report.



**NOTES TO INTERIM FINANCIAL REPORT
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24. Earnings Per Share

The basic earnings per ordinary share is calculated by dividing the Group's profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the period.

Profit for the period (basic)

	Current year quarter 30.06.2018 RM'000	Preceding year quarter 30.06.2017 RM'000	Current year to-date 30.06.2018 RM'000	Preceding year period 30.06.2017 RM'000
Profit attributable to equity holders of the parent	1,607	7,118	13,948	29,346
- Continuing operations	3,586	562	5,837	2,388
- Discontinuing operations	5,193	7,680	19,785	31,734

Number of ordinary shares (basic)

	Current year quarter 30.06.2018 RM'000	Preceding year quarter 30.06.2017 RM'000	Current year to-date 30.06.2018 RM'000	Preceding year period 30.06.2017 RM'000
Weighted average number of ordinary shares ('000)	805,651	805,917	805,651	805,917
Basic earnings per share (sen)				
- Continuing operations	0.20	0.88	1.73	3.64
- Discontinuing operations	0.45	0.07	0.72	0.30
	0.65	0.95	2.45	3.94



**NOTES TO INTERIM FINANCIAL REPORT
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25. Notes to the Condensed Consolidated Statement of Comprehensive Income

25.1 Profit for the period is arrived after charging/(crediting) the following items:

	12 months ended 30.06.2018			12 months ended 30.06.2017		
	Cont'd operations RM'000	Discont'ing operations RM'000	Total RM'000	Cont'd operations RM'000	Discont'ing operations RM'000	Total RM'000
Interest income & distribution income from short term funds	(2,087)	(112)	(2,199)	(1,865)	(48)	(1,913)
Other income including investment income ⁽¹⁾	(9,225)	(3,746)	(12,971)	(13,584)	(991)	(14,575)
Interest expense	5,687	1,474	7,161	6,606	1,542	8,148
Depreciation of property, plant and equipment	13,874	2,788	16,662	15,575	3,482	19,057
Amortisation of intangible assets	2,496	-	2,496	2,543	-	2,543
Amortisation of trademarks	1,389	-	1,389	1,397	-	1,397
Bad debts written off	360	-	360	1,223	-	1,223
Net (reversal of)/provision for trade receivables	(31)	1,342	1,311	2,592	-	2,592
Provision for and write off of inventories	589	-	589	124	-	124
(Gain) or loss on disposal of properties, plant and equipment	(246)	(2)	(248)	(431)	2	(429)
Loss on disposal of investment properties	-	-	-	215	-	215
Loss on disposal of quoted and/or unquoted investments	2	-	2	-	-	-
Net foreign exchange translation (gain) or loss	3,178	507	3,685	(1,004)	159	(845)
Gain or loss on derivatives ⁽²⁾	-	-	-	-	-	-
Provision for and PPE written off	1,895	15	1,910	1,326	7	1,333
Fair value gain on Investment properties	(1,301)	(3,000)	(4,301)	238	-	238
Goodwill written off	2,014	-	2,014	-	-	-
Provision loss on proposed demerger of CRG Group	4,345	-	4,345	-	-	-

Notes: (1) Including interest income and forex gain.

(2) There were no derivative financial instruments as at the end of the financial quarter under review

25.2 Save as disclosed, the Group does not have other material items that being recognised as profit/loss in the condensed consolidated statement of comprehensive income in this report.



**NOTES TO INTERIM FINANCIAL REPORT
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26. Material Litigation

Apex Marble Sdn Bhd and Mcore Sdn Bhd (collectively as "Plaintiffs") vs Leong Tat Yan ("Defendant")

Further to the announcement on the quarterly results (under Note B12) made on 22 November 2013, the Plaintiffs had on 31 October 2016 filed a Writ of Summons and Statement of Claim against the Defendant and served the same on the Defendant on 2 November 2016.

On 21 November 2016, the Defendant filed 2 separate applications for a declaration that the Malaysian Court has no jurisdiction over the Defendant and for consequential relief (Enclosure 10), and for a declaration that the Malaysian Court is not the appropriate forum to try the Plaintiffs' claim and consequently for a stay of proceedings (Enclosure 11).

On 16 December 2016, the Defendant filed 2 separate applications to strike out the Writ of Summons dated 31 October 2016 for lack of authority (Enclosure 20), and for a stay of proceedings pending arbitration (Enclosure 22).

On 25 January 2017, the Defendant withdrew Enclosure 20 with no order as to costs.

On 25 April 2017, the High Court dismissed Enclosures 10 and 11 with costs of RM5,000 for each enclosure.

On 3 May 2017, the Defendant filed 2 appeals against the High Court's decisions on Enclosures 10 and 11 ("Appeals").

On 8 May 2017, the Defendant filed an application to stay the proceedings pending the disposal of the Appeals (Enclosure 43).

On 11 May 2017, the Defendant filed 2 separate applications for an extension of time to file his Defence (Enclosure 47), and to strike out the Writ of Summons for abuse of process (Enclosure 50).

On 23 May 2017, the High Court dismissed Enclosure 43 with costs of RM1,500. The Judge also granted Enclosure 47 with no order as to costs, and directed the Defendant to file his Defence by 23 June 2017. The Defendant also withdrew Enclosure 50, which was accordingly struck out with no order as to costs.

On 22 June 2017, the Defendant filed his Defence and Counterclaim claiming general damages, exemplary damages, and costs for abuse of process. The Plaintiffs filed their Reply and Defence to Counterclaim on 24 July 2017.

On 17 October 2017, the Court of Appeal dismissed the Appeals with costs of RM5,000 for each appeal.

On 5 January 2018, the High Court allowed Enclosure 22 and stayed the suit pending reference of the dispute to arbitration with costs of RM5,000 to follow the outcome of the arbitration.

On 26 January 2018, the Plaintiffs appealed to the Court of Appeal against the High Court's decision on Enclosure 22.

On 26 June 2018, the Court of Appeal allowed the appeal on Enclosure 22 with costs of RM15,000 for the Court of Appeal and High Court proceedings.

On 3 July 2018, the Defendant applied for leave to the Federal Court to appeal against the Court of Appeal's decision on Enclosure 22.

On 20 July 2018, the Plaintiffs filed an application to stay the proceedings pending the disposal of the Federal Court proceedings (Enclosure 7).

On 30 July 2018, the Plaintiffs filed an application for security for costs (Enclosure 13).

The hearing of Enclosure 7 and Enclosure 13 has been fixed on 8 October 2018.



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26. Material Litigation (cont'd)

Save and except for the abovementioned litigation, there is no other material litigation filed by the Company at the date of this report.

By Order of the Board,
BONIA CORPORATION BERHAD

CHONG CHIN LOOK
Group Finance Director
Kuala Lumpur
30 August 2018