

**BONIA CORPORATION BERHAD (“BONIA” OR “COMPANY”)**

**PROPOSED DISPOSAL BY BONIA TO MR. CHIANG SANG SEM (“MR. CHIANG” OR “PURCHASER”) OF ITS ENTIRE EQUITY INTEREST IN MAHA ASIA CAPITAL SDN BHD (“MAHA ASIA”), A WHOLLY-OWNED SUBSIDIARY OF BONIA (“PROPOSED DISPOSAL”)**

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This announcement is dated 15 May 2018.

We refer to the announcement made on 8 May 2018 in relation to the Proposed Disposal (“**Announcement**”). Unless otherwise defined, the definitions set out in the Announcement shall apply herein.

On behalf of the Board of Directors of the Company (“**Board**”), AmInvestment Bank Berhad wishes to further announce that the net liabilities of Maha Asia comprise the following: -

	<b>Audited as at 30 June 2017</b>	<b>Unaudited as at 31 March 2018</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
Investment property	21,000,000	21,000,000
Other assets	304,000	12,000
Bank balances	621,750	1,178,056
Total assets	<u>21,925,750</u>	<u>22,190,056</u>
<b>LIABILITIES</b>		
Amount owing to Bonia	10,709,240	12,509,240
Term loan	13,063,939	12,061,677
Other liabilities	35,849	128,149
Total liabilities	<u>23,809,028</u>	<u>24,699,066</u>
<b>Net liabilities</b>	<u><b>1,883,278</b></u>	<u><b>2,509,010</b></u>
<b>EQUITY</b>		
Share capital	500,000	500,000
Accumulated losses	(2,383,278)	(3,009,010)
<b>Capital deficiency</b>	<u><b>(1,883,278)</b></u>	<u><b>(2,509,010)</b></u>