

**FOR IMMEDIATE RELEASE**

18 September 2012

To : Bursa Malaysia Securities Berhad

Attention : Mr Inderjit Singh

BONIA CORPORATION BERHAD ("BONIA" OR "COMPANY")

UNCONDITIONAL TAKE-OVER OFFER BY AMINVESTMENT BANK BERHAD ("AMINVESTMENT BANK") ON BEHALF OF FREEWAY TEAM SDN BHD, CHIANG SANG SEM AND CHIANG FONG YEE (COLLECTIVELY THE "JOINT OFFERORS") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM0.50 EACH IN BONIA ("BONIA SHARE(S)") NOT ALREADY HELD BY THE JOINT OFFERORS AND THE PERSONS ACTING IN CONCERT WITH THEM ("OFFER SHARE(S)") FOR A CASH CONSIDERATION OF RM2.04 PER OFFER SHARE ("OFFER")

We refer to the notice and supplemental notice of the unconditional take-over offer dated 28 August 2012 and 29 August 2012 respectively, served on the Board of Directors of Bonia by AmInvestment Bank on behalf of the Joint Offerors.

On behalf of the Joint Offerors, AmInvestment Bank wishes to inform you that the offer document dated 18 September 2012 which sets out the details of the Offer together with the Form of Acceptance and Transfer ("**Offer Document**") have been despatched today to the Board of Directors and shareholders of Bonia whose names appear in the Record of Depositors of Bonia and having a registered Malaysian address.

Further, on behalf of the Joint Offerors, AmInvestment Bank also wishes to inform that the Equity Compliance Unit of the Securities Commission had, vide its letter dated 14 September 2012, taken note of the possible changes to Bonia's equity structure resulting from the Offer. In the event that Bonia remains listed upon the completion of the Offer and is required to comply with the public shareholding spread requirement, AmInvestment Bank / Bonia is required to submit the following:-

- (i) list of acceptances for each category of shareholders in Bonia; and
- (ii) effective equity shareholding structure of Bonia before and after the Offer,

wherein equity condition may be imposed if the Bumiputera equity is reduced below 12.5% after the Offer.

Copies of the Offer Document are also available for collection at the office of the registrar for the Offer, Bina Management (M) Sdn Bhd, whose normal business hours are from 8.30 a.m. to 5.30 p.m. (Malaysian time) on Mondays to Fridays (excluding public holidays in Malaysia) from 18 September 2012 to 9 October 2012 ("**First Closing Date**"), or such later date(s) as may be announced by AmInvestment Bank, on behalf of the Joint Offerors, at least two (2) days before the First Closing Date at the address set out below:-

Bina Management (M) Sdn Bhd
Lot 10, The Highway Centre
Jalan 51/205
46050 Petaling Jaya
Selangor Darul Ehsan

Tel : (6) 03 7784 3922
Fax : (6) 03 7784 1988

AmInvestment Bank Berhad (23742-V)

A member of the AmInvestment Bank Group (A Participating Organisation of Bursa Malaysia Securities Berhad)

22nd Floor, Bangunan AmBank Group, 55 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia. P.O. Box 10233, 50708 Kuala Lumpur, Malaysia.
Tel: +603 2036 2633 Fax: +603 2078 2842 ambankgroup.com amesecurities.com.my

Foreign shareholders with no registered Malaysian addresses maintained with Bursa Depository who wish to receive communications, notices and documents in relation to the Offer should ensure that they have their foreign mailing addresses changed to a registered Malaysian address. In any event, the Offer Document will be available for download from Bursa Malaysia Securities Berhad's website at www.bursamalaysia.com.

The Offer will remain open for acceptances until 5.00 p.m. (Malaysian time) on 9 October 2012, being the first closing date, unless extended or revised in accordance with the Malaysian Code on Take-Overs and Mergers, 2010 or as the Joint Offerors may decide and announced by AmInvestment Bank, on behalf of the Joint Offerors, at least two (2) days before the date of closing of the Offer. Notices of such extensions or revisions will be posted to the holders of Bonia Shares.

Yours faithfully,
AmInvestment Bank Berhad


TAN KENG LIN
Director, Corporate Advisory Services
Corporate Finance


SALINY KAMARUDIN
Associate Director
Corporate Finance

Cc:

Joint Offerors
Bonia
Securities Commission
Berita Harian
Utusan Malaysia

The Star
The Edge
New Strait Times
Sin Chew Jit Poh
Nanyang Siang Pau