



BY HAND

28 August 2012

The Board of Directors
BONIA CORPORATION BERHAD
Lot 10, The Highway Centre
Jalan 51/205
46050 Petaling Jaya
Selangor Darul Ehsan

Dear Sirs,

BONIA CORPORATION BERHAD ("BONIA" OR THE "COMPANY")

NOTICE OF UNCONDITIONAL MANDATORY TAKE-OVER OFFER ("NOTICE")

1. INTRODUCTION

On 28 August 2012, Freeway Team Sdn Bhd ("**FTSB**") acquired via direct business transactions 35,031,300 ordinary shares of RM0.50 each in Bonia ("**Bonia Shares**"), representing 17.38% of the issued and paid-up share capital of Bonia as at 28 August 2012, for cash consideration of RM2.04 per Bonia Share ("**Acquisitions**").

Pursuant to the Acquisitions, FTSB and its shareholders, Chiang Sang Sem and Chiang Fong Yee (collectively the "**Joint Offerors**") together with the persons acting in concert ("**PACs**") with them collectively hold 101,129,324 Bonia Shares, representing 50.17% of the issued and paid-up of Bonia, an increase from 32.79%.

As a consequence of the above, the Joint Offerors together with the PACs are obliged to extend a mandatory take-over offer to acquire all remaining 100,448,526 Bonia Shares ("**Offer Shares**") representing 49.83% of the issued and paid-up share capital of Bonia which are not already owned by the Joint Offerors ("**Offer**") and the PACs.

The offer price for each of the Offer Share is RM2.04 and will be satisfied by cash.

The PACs (in accordance with Section 216(2) of the Capital Markets and Services Act 2007 ("**CMSA**")) in respect of the Offer are set out in Section 7 of this Notice.

The direct and indirect interests of the Joint Offerors and the PACs in Bonia are disclosed in Section 7 of this Notice.

2. THE OFFER

On behalf of the Joint Offerors, AmInvestment Bank Berhad ("**AmInvestment Bank**") hereby notify the Board of Directors of Bonia ("**Board**") of the Joint Offerors' and the PACs' obligation to extend an unconditional take-over offer to acquire the Offer Shares, for a cash consideration of RM2.04 per Bonia Share.

AmInvestment Bank Berhad (23742-V)

A member of the AmInvestment Bank Group (A Participating Organisation of Bursa Malaysia Securities Berhad)
22nd Floor, Bangunan AmBank Group, 55 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia. P.O. Box 10233, 50708 Kuala Lumpur, Malaysia.
Tel: +603 2036 2633 Fax: +603 2078 2842 ambankgroup.com amsecurities.com.my

To accept the Offer, holders of the Offer Shares ("Holder(s)") are advised to refer to the procedures for acceptance detailed in a document outlining the Offer ("Offer Document") together with the accompanying Form of Acceptance and Transfer ("Form") which will be despatched to them in due course. The Offer will be made to each of the Holders of the Offer Shares equally and in respect of all Offer Shares subject to the terms and conditions of the Offer as set out in Section 3.5 of this Notice.

3. TERMS AND CONDITIONS OF THE OFFER

The terms and conditions of the Offer, unless otherwise directed or permitted to be varied by the Securities Commission ("SC"), are as follows: -

3.1 Consideration for the Offer

The consideration of the Offer is RM2.04 per Offer Share and shall be satisfied in cash.

Notwithstanding the provision in Section 3.5 of this Notice, in the event Bonia declares, makes and/or pays any dividend and/or other distributions of any nature whatsoever (collectively, "Distribution") on or after the date of this Notice but prior to the close of the Offer ("Closing Date"), the consideration for each Offer Share shall be reduced by the quantum of the net Distribution per Bonia Share which such Holder is entitled to retain.

Holders may accept the Offer in respect of all or part of their Offer Shares. They may not accept the Offer in excess of their respective holdings of the Offer Shares. Fractions of a sen will not be paid to the Holders who accept the Offer ("Accepting Holders") and entitlement to the cash payment will be rounded down to the nearest whole sen.

The offer price for the Offer Shares of RM2.04 represents the following in relation to the relevant market price and volume weighted average market price ("VWAP") of Bonia Shares:-

	Share Price RM	Discount RM	%
Last transacted price on 27 August 2012 ⁽¹⁾	2.49	0.45	18.07
Five (5)-day VWAP up to and including 27 August 2012 ⁽¹⁾	2.48	0.44	17.74
One (1)-month VWAP up to and including 27 August 2012 ⁽¹⁾	2.28	0.24	10.53
Three (3)-month VWAP up to and including 27 August 2012 ⁽¹⁾	2.25	0.21	9.33

Note:-

(1) Being the last full market day prior to the service of this Notice

3.2 Conditions of the Offer

The Offer is not conditional upon any minimum number of valid acceptance being received by the Joint Offerors as the Joint Offerors and the PACs hold more than 50% of the voting shares in Bonia.

3.3 Approval to be Sought

The approval of the SC for the Offer in compliance with the equity requirement for companies listed on Bursa Malaysia Securities Berhad ("Bursa Securities") will be sought by the Joint Offerors.

3.4 Despatch of Offer Document

Barring unforeseen circumstances or unless otherwise directed or permitted by the SC to defer in doing so or permission is granted by the SC for deferment, the Offer will be made, and the Offer Document will be posted within twenty-one (21) days from the date of this Notice ("Posting Date"). An application for an extension will be made to the SC if the posting of the Offer Document is expected to be deferred beyond the requisite twenty-one (21) days.

Subject to Section 3.11 below, the Offer Document will be posted to the Board and all Holders, whose names appear in the Record of Depositors of Bonita as at the latest practicable date prior to the posting of the Offer Document.

3.5 Warranty

The Offer Shares are to be acquired on the basis of an acceptance of the Offer by a Holder made in accordance with the provisions of the Offer Document. Such acceptance will be deemed to constitute an irrevocable and unconditional warranty by the Accepting Holder that the Offer Shares to which such acceptance relates are sold: -

- (a) free from all or any moratorium, claims, charges, liens, pledges, options, rights of pre-emption, third party rights, encumbrances and equities from the date of valid acceptances; and
- (b) with all the rights, benefits and entitlements attaching thereto, including the rights to all dividends, rights, allotments and/or any other distributions declared, made or paid on or after the date of this Notice, subject to Section 3.1 of this Notice.

3.6 Duration of the Offer

Except insofar as the Offer is withdrawn by the Joint Offerors with the written consent of the SC and every person released from any obligation incurred thereunder: -

- (a) The Offer will remain open for acceptances until 5.00 p.m. (Malaysian time) for a period of not less than twenty-one (21) days from the Posting Date, or such later date(s) as AmInvestment Bank may announce on behalf of the Joint Offerors.
- (b) Where a competing take-over offer is made at any time between the Posting Date and the Closing Date, the Posting Date shall be deemed to be the date the competing offer document was posted.
- (c) If the Offer is revised after the Posting Date, it will remain open for acceptance for a period of at least fourteen (14) days from the date of posting of the written notification of the revision to the Holders. Where the terms are revised, the benefits of the revised Offer will be made available to the Holders that have previously accepted the Offer.
- (d) The Offer may not be revised after the forty-sixth (46th) day from the Posting Date or date of posting of a competing offer document, if any.

(e) Any extension of the date and time for acceptance of the Offer by the Joint Offerors will be announced by AmlInvestment Bank, on behalf of the Joint Offerors, at least two (2) days before the Closing Date. Such announcement will state the next expiry date of the Offer. Notice of such extension will be posted to the Holders accordingly.

(f) As the Offer is not conditional upon any minimum level of acceptance, the Closing Date shall not be later than the sixtieth (60th) day from the Posting Date.

As provided in the Malaysian Code on Take-overs and Mergers, 2010 ("Code"), if any period specified in the Code ends on a day which is not a market day, the period is extended until the next market day.

3.7 Rights of Withdrawal by an Accepting Holder

(a) Acceptances of the Offer by the Accepting Holders **SHALL BE IRREVOCABLE**. However, a Holder is entitled to withdraw his or its acceptance if the Joint Offerors fail to comply with any requirements set out in Section 3.10 (a) below by the close of trading on Bursa Malaysia Securities Berhad ("Bursa Securities") on the Market Day following the day on which the Offer is closed, revised or extended, as the case may be ("Relevant Day"). In such event, any Accepting Holder shall be entitled to withdraw his acceptance immediately after the Relevant Day; and

(b) Notwithstanding the above, the SC may terminate the right of withdrawal if the Joint Offerors have complied with the requirements of Section 3.10 (a) below within eight (8) days from the Relevant Day, where the expiry of the eight (8) days period from the Relevant Day shall not fall after the expiry of the sixty (60) days from the Posting Date.

However, the rights of any Holder who has already withdrawn his acceptance under Section 3.7(a)(i) above shall not be prejudiced by the termination of the right of withdrawal by the SC.

3.8 Withdrawal of Offer

The Joint Offerors may not withdraw the Offer without the prior written consent of the SC.

3.9 Method of Settlement

Other than the Joint Offerors' right to reduce the Offer Price as set out in Section 3.1 of this Notice, the Joint Offerors will settle the consideration in full in accordance with the terms of the Offer without regard to any lien, right of set-off, counter claim or other analogous rights to which Joint Offerors may be entitled against the Accepting Holder. This, however, is without prejudice to the Joint Offerors' right to make any claim against the Accepting Holder after such full settlement in respect of a breach of any of the warranties set out in Section 3.5 of this Notice.

The settlement for the Offer Shares will be effected via remittance in the form of cheque, banker's draft or cashier's order which will be despatched by ordinary mail to the Accepting Holders' registered Malaysia address last maintained by Bursa Malaysia Depository Sdn Bhd ("Bursa Depository"), in respect of valid acceptances, at their own risk, within ten (10) days from the date of receipt of acceptance which are valid and complete in all aspects in accordance with the terms and conditions set out in the Offer Document.

3.10 Announcement of Acceptances

- (a) The Joint Offerors will inform the SC in writing and announce the following via Bursa Securities' Listing Information Network (also known as Bursa LINK) before 9.00 a.m. (Malaysian time) on the Relevant Day:-
- (i) The position of the Offer, that is, whether the Offer is closed, revised or extended; and
 - (ii) The total number of Offer Shares: -
 - (aa) for which acceptances of the Offer have been received after the Posting Date;
 - (bb) held by the Joint Offerors and the PACs as at the Posting Date;
 - (cc) agreed to be acquired during the offer period but after the Posting Date and specifying the percentage of the relevant classes of share capital represented by these figures; and
 - (dd) acquired after the Posting Date and specifying the percentage of the relevant classes of share capital represented by these figures.
- (b) In computing the acceptances of Offer Shares for announcement purposes, the Joint Offerors may include or exclude acceptances which are not in all respects in order or which are subject to verification.
- (c) References to the making of an announcement or the giving of notice by the Joint Offerors includes the following: -
- (i) release of an announcement by AmlInvestment Bank or the Joint Offerors' advertising agent(s) to the press; or
 - (ii) the delivery of or transmission by facsimile or Bursa LINK of an announcement to Bursa Securities.
- (d) An announcement made otherwise than to Bursa Securities shall be notified simultaneously to Bursa Securities, if applicable.

3.11 General

- (a) All communications, notices, documents and payments to be delivered or sent to the Accepting Holders (or his designated agents, as he may direct) will be despatched by to the Holders' registered Malaysian address last maintained with Bursa Depository by ordinary mail at their own risk. Foreign shareholders with no registered Malaysian addresses maintained with Bursa Depository who wish to receive communications, notices and documents in relation to the Offer should ensure that they have their foreign mailing addresses changed to a registered Malaysian address. In any event, the Offer Document shall be made available on the website of Bursa Securities at www.bursamalaysia.com upon issuance.

Unless the contrary is proved, delivery of the communication, notice, document or payment shall be presumed to be effected by properly addressing, preparing, prepaying and posting by ordinary mail the communication, notice, document or payment and shall be presumed to have been effected at the time when the document would have been delivered in the ordinary course of the mail.

- (b) The Offer and all acceptances received under the Offer will be construed under and governed by laws of Malaysia. The courts of Malaysia will have exclusive jurisdiction in respect of any proceedings brought in relation to the Offer.
- (c) The acceptances of an Accepting Holder of the Offer shall not exceed his total holding of Offer Shares, falling which the Joint Offerors have the right to treat such acceptances as invalid. Nevertheless, the Joint Offerors also reserve the right to treat any acceptance of a Holder exceeding his total holding of Offer Shares as valid for and to the extent of his total holding of Offer Shares.
- (d) The Form of Acceptance and Transfer which will accompany the Offer Document will contain the following: -
- (i) provisions for the acceptance of the Offer and the transfer of the Offer Shares to the Joint Offerors or their appointed nominees;
- (ii) instructions for the completion of the Form of Acceptance and Transfer; and
- (iii) other matters incidental to the acceptance of the Offer and transfer of the Offer Shares to the Joint Offerors.
- No acknowledgement of the receipt of the Form of Acceptance and Transfer will be given.
- (e) All costs and expenses of or incidental to the preparation and posting of the Offer Document (other than professional fees and other costs relating to the Offer incurred by Bonia) will be borne by the Joint Offerors. Malaysian stamp duty and Malaysian transfer fees, if any, resulting from acceptance of the Offer will also be borne by the Joint Offerors. Accepting Holders will, however, bear all costs and expenses incidental to their acceptance of the Offer other than the aforesaid costs, expenses, stamp duty and transfer fees to be borne by the Joint Offerors. For the avoidance of doubt, the payment of any transfer fees, taxes, duties, costs, expenses or other requisite payments due in a jurisdiction outside Malaysia or payment of any levy for the repatriation of capital or income tax shall not be borne by the Joint Offerors.
- (f) Accidental omission to post the Offer Document and the Form of Acceptance and Transfer to any Holder shall not invalidate the Offer in any way.

4. LISTING STATUS OF BONIA AND COMPULSORY ACQUISITION

4.1 Listing Status of Bonia

- (a) Bursa Securities' Main Market Listing Requirement ("Listing Requirements"), *inter-alia*, sets out the requirements in relation to the public shareholding spread of listed companies: -
- (i) Paragraph 8.02(1) of the Listing Requirements states that a listed issuer must ensure that at least 25% of its total listed shares (excluding treasury shares) are in the hands of public shareholders. Bursa Securities may accept a percentage lower than 25% of the total number of listed shares (excluding treasury shares) if it is satisfied that such lower percentage is sufficient for a liquid market in such shares;

(ii) A listed issuer which fails to maintain the required shareholding spread referred to in Paragraph 8.02(1) of the Listing Requirements may request for an extension of time to rectify the situation in the manner as may be prescribed by Bursa Securities. Where no extension of time is granted by Bursa Securities, Bursa Securities may take or impose any type of action or penalty pursuant to Paragraph 16.19 of the Listing Requirements for a breach of Paragraph 8.02(1) of the Listing Requirements and suspend trading in the securities of the listed issuer pursuant to Paragraph 16.02(1) of the Listing Requirements. However, the enforcement action of suspension and de-listing for non-compliance with the public shareholding spread requirement is not automatic; and

(iii) In the case of a take-over offer whereby 90% or more of the listed shares (excluding treasury shares) of the said listed issuer are being held by a shareholder either individually or jointly with associates of the said shareholder, an immediate announcement must be made by the listed issuer. Upon such immediate announcement, Bursa Securities shall in the event where the offeror intends to maintain the listed issuer's listing status, suspend trading of the securities of the listed issuer upon expiry of thirty (30) market days from the date of immediate announcement.

In this regard, the suspension will only be uplifted upon full compliance with the public shareholding spread requirements under Paragraph 8.02(1) or as may be determined by Bursa Securities.

(b) It is the intention of the Joint Offerors to maintain the listing status of Bonia. However, if the acceptances received by the Joint Offerors pursuant to the Offer resulted in the Joint Offerors and the PACs holding not less than nine-tenths (9/10) in the nominal value of the Offer Shares (excluding Bonia Shares already held at the date of the Offer by the Joint Offerors and the PACs), the Joint Offerors shall have absolute discretion to decide whether to invoke the compulsory acquisition provision of Section 222(1) of the CMSA.

(c) If Bonia does not comply with the shareholding spread requirements of Bursa Securities as a result of the Offer and the Joint Offerors decide not to invoke the compulsory acquisition provisions, the Joint Offerors and/or Bonia will explore various options or proposals to enable Bonia to comply with the public shareholding spread requirement within six (6) months from the Closing Date or such extended timeframe as allowed by the relevant authorities to maintain the listing status of Bonia on Bursa Securities. As at the date of this Notice, no arrangements on the above have been made.

The above options, if taken, may require the approvals of the relevant authorities and/or the approval of the shareholders of Bonia. The actual course of action to be taken will depend on, amongst others, the circumstances as well as the prevailing market conditions at the relevant time.

Nevertheless, Holders should note that while the Joint Offerors and/or Bonia would attempt to rectify any shortfall in the public shareholding spread of Bonia, there can be no assurance that the public shareholding spread of Bonia can be rectified within the stipulated time frame. In the event the Bonia does not meet the public shareholding spread requirements within the stipulated time frame, the Joint Offerors and/or Bonia may seek an extension of time from the authorities to do so.

However, please also note that the Joint Offerors do not intend to reduce their existing equity interest for purposes of Bonia meeting the public shareholding spread requirements. It is currently the intention of the Joint Offerors to maintain their equity interest in Bonia, such that, together with the PACs' interest in Bonia, would aggregate at least 50%+1 share.

(d) In the event the Joint Offerors invoke the compulsory acquisition provision, the requisite steps will thereafter be taken to de-list Bonia Shares from the official list of Bursa Securities.

4.2 Compulsory Acquisition

Section 222(1) of the CMSA provides that where a take-over offer by Joint Offerors to acquire all the shares or all the shares in any particular class in an offeree has, within four (4) months after making of the take-over offer, been accepted by the holders of not less than nine-tenths (9/10) in the nominal value of those shares or of the shares of that class (excluding shares already held at the date of the take-over offer by the Joint Offerors or the persons acting in concert), the Joint Offerors may, at any time within two (2) months after nine-tenths (9/10) in the nominal value of those shares having been achieved, give notice in the manner prescribed under the Code to any dissenting shareholder that it desires to acquire his or its shares together with a statutory declaration by the Joint Offerors that the conditions for the giving of the notice are satisfied.

If the Offer has been accepted by the Holders of not less than nine-tenths (9/10) in the nominal value of the Offer Shares (excluding Bonia Shares already held at the date of the Offer by the Joint Offerors and the PACs), the Joint Offerors shall have **absolute discretion on whether to invoke the provisions of Section 222(1) of the CMSA** to compulsorily acquire any outstanding Offer Shares for which valid acceptances have not been received.

In the event the Joint Offerors decide to invoke Section 222(1) of the CMSA, all the Holders of the Offer Shares will be paid in cash for the Offer Shares compulsorily acquired. The consideration for the Offer Shares under such compulsory acquisition will be equivalent to the Offer Price and on the same terms and conditions as set out in the Offer Document.

Notwithstanding the above, if the Joint Offerors receive acceptances from Holders resulting in the Joint Offerors and the PACs holding not less than nine-tenths (9/10) in nominal value of the existing issued and paid-up share capital of Bonia on or before the Closing Date, a Holder who has not accepted the Offer ("Dissenting Shareholder") may exercise his or its rights, under Section 223(1) of the CMSA, by serving a notice on the Joint Offerors to require the Joint Offerors to acquire his or its Bonia Shares on the same terms and conditions as set out in the Offer Document or such other terms as may be agreed, subject to Section 224 of the CMSA. Pursuant to Section 224(3) of the CMSA, when a Holder exercises his rights under Section 223(1) of the CMSA, the court may, on application made by such Holder or the Joint Offerors, order that the terms on which the Joint Offerors shall acquire the shares shall be as the court deems fit.

5. INFORMATION ON THE JOINT OFFERORS

5.1 FTSB

FTSB is a private limited company incorporated in Malaysia under the Act on 6 July 2012. It is principally involved in investment holding. As at the date of this Notice, FTSB has authorised share capital of RM500,000 comprising 500,000 ordinary shares of RM1.00 each of which 250,000 ordinary shares of RM1.00 each have been issued and fully paid-up.

The substantial shareholders of FTSB are Chiang Sang Sem and Chiang Fong Yee. The Directors of FTSB are Chiang Sang Sem and Chiang Fong Yee.

5.2 CHIANG SANG SEM ("CSS")

CSS, a Malaysian citizen, aged 59, is the founder of Bonia. He has been a Director of Bonia since listing and holds the post of Executive Chairman and Group Chief Executive Officer of Bonia.

His brothers, Chiang Sang Bon and Chiang Heng Kieng, and his sons, Chiang Fong Yee and Chiang Fong Tat, are also members of the Board of Directors of Bonia.

5.3 CHIANG FONG YEE ("CFY")

CFY, a Malaysian citizen, aged 35, was appointed to the Board of Directors of Bonia as Alternate Director to CSS on 18 February 2004.

CFY is the son of CSS.

6. FINANCIAL RESOURCES

The Joint Offerors confirm that the Offer would not fail due to insufficient financial capability of the Joint Offerors, and that every Holder who wishes to accept the Offer will be paid in full by cash.

We, AmInvestment Bank, as the Adviser to the Joint Offerors in relation to the Offer, are reasonably satisfied that the Offer would not fail due to insufficient financial capability of the Joint Offerors, and that every Holder who wishes to accept the Offer will be paid in full by cash.

7. **DISCLOSURE OF INTERESTS IN BONIA**

In accordance with Sections 11(9)(d) and 11(9)(e) of the Code, the Joint Offerors hereby disclose the following: -

- (a) as at the date of this Notice, the direct and indirect interests of the Joint Offerors and the PACs in Bonia are as follows:-

Joint Offerors	←-----Direct -----→		←-----Indirect -----→	
	No. of Bonia Shares	%	No. of Bonia Shares	%
FTSB	35,031,300	17.38	-	-
CSS	2,367,000	1.17	94,907,726 ⁽¹⁾	47.08
CFY	856,300	0.42	-	-
PACs				
Bonia Holdings Sdn Bhd	49,996,992	24.80	-	-
Kontrak Kosmomaz Sdn Bhd	5,583,434	2.77	-	-
SGP Investment Pte Ltd	3,096,000	1.54	-	-
Golden Shine Finance Limited	1,200,000	0.60	-	-
Chong See Moi	777,500	0.39	-	-
Chiang Fong Tat	599,000	0.30	-	-
Chiang Boon Tian	588,000	0.29	-	-
Chiang Heng Pang	354,000	0.18	-	-
Chiang Sang Bon	305,000	0.15	-	-
Chiang Sang Yau	196,798	0.10	-	-
Lim Teng Hong	69,000	0.03	-	-
Lau Yun Hwa	55,000	0.03	-	-
Tan Loo Yin	25,000	0.01	-	-
Lo Kin Yee	10,000	*	-	-
Chiang Sang Ling	9,000	*	-	-
Chiang Yen Fung	4,000	*	-	-
Chiang Fong Sang	-	-	-	-
Chiang Heng Kleng	-	-	-	-
Yong Siew Moi	-	-	-	-

Notes:-

* *Negligible*

(1) *Deemed interested through his substantial shareholdings in FTSB, Bonia Holdings Sdn Bhd, Kontrak Kosmomaz Sdn Bhd, SGP Investment Pte Ltd, Golden Shine Finance Limited by virtue of Section 6A.*

- (b) as at the date of this Notice, the Joint Offerors and the PACs have not received any irrevocable undertaking from any Holder to accept the Offer;
- (c) as at the date of this Notice, the Joint Offerors, and the PACs have not entered into any agreement or option to acquire any additional Offer Shares; and
- (d) as at the date of this Notice, the Joint Offerors and the PACs are not aware of any existing or proposed agreement, arrangement or understanding in relation to the Offer Shares between the Joint Offerors, the PACs and any other Holders.

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8. **RESPONSIBILITY STATEMENT**

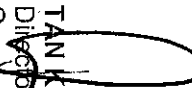
The Joint Offerors have seen this Notice and have respectively approved the issuance of this Notice. They collectively and individually accept full responsibility for the accuracy of the information contained in this Notice and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other material facts, the omission of which would make any statement in this Notice false or misleading.

9. **PUBLIC RELEASE**

In accordance with the provisions of the Code, copies of this Notice will be released to the press and forwarded to the SC and Bursa Securities for public release.

We would be grateful if you could acknowledge receipt by signing and returning to us the duplicate of this Notice.


Yours faithfully,
AmInvestment Bank Berhad


TAN KENG LIN
Director, Corporate Advisory Services
Corporate Finance

W1
TANG KOK CHIN
Associate Director
Corporate Finance

TO : AmInvestment Bank Berhad

"We, Bonia Corporation Berhad, hereby acknowledge receipt of the Notice of Take-Over Offer dated 28 August 2012."


On behalf of the Board of Directors of
Bonnia Corporation Berhad

Name

CHAN KOK CHIN

Group Finance Director

28.8.2012

Designation

Date