


**UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As At 30 Jun 2012 RM'000	Audited As At 30 Jun 2011 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	72,068	71,130
Investment properties	29,451	12,753
Intangible assets	67,852	68,848
Investments in associates	-	426
Other investments	1,099	950
Deferred tax assets	1,438	735
Trade and other receivables	4,332	-
Total non-current assets	176,240	154,842
CURRENT ASSETS		
Inventories	83,901	81,464
Trade and other receivables	88,075	76,680
Current tax assets	2,403	4,227
Cash and cash equivalents	71,170	56,037
Total current assets	245,549	218,408
TOTAL ASSETS	421,789	373,250
EQUITY AND LIABILITIES		
Share capital	100,786	100,786
Reserves	168,600	131,276
Total equity attributable to the owners of the parent	269,386	232,062
Non-controlling Interest	14,861	14,925
Total equity	284,247	246,987
NON-CURRENT LIABILITIES		
Trade and other payables	7,006	6,151
Long term borrowings	34,506	32,926
Deferred tax liabilities	7,428	7,411
Total non-current liabilities	48,940	46,488
CURRENT LIABILITIES		
Trade and other payables	62,284	53,138
Bank borrowings	18,742	18,317
Current tax payables	7,576	8,320
Total current liabilities	88,602	79,775
Total liabilities	137,542	126,263
TOTAL EQUITY AND LIABILITIES	421,789	373,250
	-	-
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)	1.34	1.15

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)


UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Jun 2012 RM'000	Preceding Year Corresponding Quarter 30 Jun 2011 RM'000	Current Year- To-Date 30 Jun 2012 RM'000	Preceding Year Corresponding Period 30 Jun 2011 RM'000
Revenue	138,204	126,662	579,812	461,381
Cost of sales	(58,953)	(57,601)	(238,242)	(194,232)
Gross profit	79,251	69,061	341,570	267,149
Selling and distribution expenses	(30,158)	(33,124)	(138,246)	(122,860)
General and administration expenses	(46,781)	(23,828)	(135,338)	(87,439)
Other operating income	1,184	1,317	5,507	4,472
Profit from operations	3,496	13,426	73,493	61,322
Finance costs	(1,685)	(1,788)	(6,320)	(4,649)
Share of results of associates	(60)	(49)	(209)	(127)
Profit before tax	1,751	11,589	66,964	56,546
Taxation	(2,071)	(1,637)	(21,323)	(13,942)
Profit for the period	(320)	9,952	45,641	42,604
Other comprehensive income				
Foreign currency exchange differences arising from consolidation	868	1,059	182	2,323
Total comprehensive income for the period	548	11,011	45,823	44,927
Profit attributable to :				
Owners of the parent	1,056	8,189	40,969	39,152
Non-controlling Interests	(1,376)	1,763	4,672	3,452
	(320)	9,952	45,641	42,604
Total comprehensive income attributable to :				
Owners of the parent	1,813	8,881	41,103	41,108
Non-controlling Interests	(1,265)	2,130	4,720	3,819
	548	11,011	45,823	44,927
Net earnings per share attributable to owners of the parent (Note B14)				
- Basic (sen)	0.52	4.06	20.32	19.42

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)


UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to owners of the parent ----->					Non-controlling interests RM'000	Total Equity RM'000
	<----- Non Distributable ----->		<- Distributable ->				
	Share Capital RM'000	Share Premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Sub-total RM'000		
At 1 July 2011	100,786	476	3,345	127,455	232,062	14,925	246,987
Profit for the period	-	-	-	40,969	40,969	4,672	45,641
Foreign currency translations	-	-	31	-	31	151	182
Change on ownership interests in a subsidiary	-	-	-	103	103	(103)	-
Total comprehensive income for the period	-	-	31	41,072	41,103	4,720	45,823
Transaction with owners :							
Dividends paid	-	-	-	(3,779)	(3,779)	-	(3,779)
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	(5,834)	(5,834)
Ordinary shares capital contributed by non-controlling interests of a subsidiary	-	-	-	-	-	1,050	1,050
Total transactions with owners	-	-	-	(3,779)	(3,779)	(4,784)	(8,563)
At 30 June 2012	100,786	476	3,376	164,748	269,386	14,861	284,247
At 1 July 2010	100,786	476	1,389	101,153	203,804	2,349	206,153
Profit for the period	-	-	-	39,152	39,152	3,452	42,604
Foreign currency translations	-	-	1,956	-	1,956	367	2,323
Total comprehensive income for the period	-	-	1,956	39,152	41,108	3,819	44,927
Transaction with owners :							
Dividends paid in respect of previous financial year	-	-	-	(5,039)	(5,039)	-	(5,039)
Dividends paid in respect of current financial year	-	-	-	(7,811)	(7,811)	-	(7,811)
Acquisition of subsidiaries	-	-	-	-	-	12,276	12,276
Disposal of shares to non-controlling interests of a subsidiary	-	-	-	-	-	89	89
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	(3,608)	(3,608)
Total transactions with owners	-	-	-	(12,850)	(12,850)	8,757	(4,093)
At 30 June 2011	100,786	476	3,345	127,455	232,062	14,925	246,987

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2012

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	30 Jun 2012 RM'000	30 Jun 2011 RM'000
Cash flows from operating activities		
Profit before tax	66,964	56,546
Adjustments for non-cash flow:		
Non-cash items	27,133	22,048
Share of results of associates	209	127
Gain on disposal of property, plant and equipment	(159)	(115)
Interest expense	3,336	2,413
Interest income	(516)	(421)
Profit received from trust fund accounts	(179)	(312)
Operating profit before changes in working capital	96,788	80,286
Changes in working capital		
Net change in current assets	(12,901)	(19,896)
Net change in current liabilities	9,538	10,928
Cash generated from operations	93,425	71,318
Tax paid	(21,060)	(17,100)
Net cash from operating activities	72,365	54,218
Cash flows from investing activities		
Interest received	516	421
Proceeds from disposal of shares to non-controlling interests	-	125
Increased in fixed deposits pledged to licensed banks	(53)	(801)
Proceeds from disposal of property, plant and equipment	176	373
Acquisition of subsidiaries	-	(50,845)
Advances to associates	(9,251)	(1)
Acquisition of associates	(4,121)	(441)
Purchase of trademarks	(94)	(7)
Purchase of other investments	(222)	(350)
Purchase of property, plant and equipment	(10,975)	(19,949)
Purchase of investment property	(17,758)	-
Profit received from trust fund accounts	179	312
Net cash used in investing activities	(41,603)	(71,163)
Cash flows from financing activities		
Interest paid	(3,336)	(2,413)
Ordinary shares capital contributed by non-controlling interests of a subsidiary	1,050	-
Proceed from bank borrowings	(3,127)	19,507
Dividend paid to owners of the parent	(3,779)	(12,850)
Dividend paid to non-controlling interests	(5,834)	(3,608)
Net cash (used in)/from financing activities	(15,026)	636
Net increase/(decrease) in cash and cash equivalents	15,736	(16,309)
Cash and cash equivalents at beginning of period	51,931	67,205
Effect of exchange rate changes on cash and cash equivalents	(390)	1,035
Cash and cash equivalents at end of the period (Note A15)	67,277	51,931

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2011)



BONIA CORPORATION BERHAD (223934-T)
[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT
30 JUNE 2012
(Unaudited)

A1. Accounting Policies

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and Chapter 9 Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 June 2011.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2011.

The significant accounting policies adopted by the Group in this Report are consistent with those used in the Audited Financial Statements of the Group for the financial year ended 30 June 2011 except for the changes arising from the adoption of the following new Financial Reporting Standards (“FRSs”), Amendments to FRSs and Issues Committee Interpretations (“IC Interpretations”) that are effective for financial periods beginning on or after 1 January 2010 :

New/Revised FRSs, Amendments to FRSs and IC Interpretations	Effective for financial periods beginning on or after
---	---

FRS 1	First-time Adoption of Financial Reporting Standards (revised)	1 July 2010
FRS 3	Business Combinations (revised)	1 July 2010
FRS 127	Consolidated and Separate Financial Statements (revised)	1 July 2010
Amendment to FRS 2	Share-based Payment	1 July 2010
Amendment to FRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 July 2010
Amendment to FRS 138	Intangible Assets	1 July 2010
Amendment to IC Interpretation 9	Reassessment of Embedded Derivatives	1 July 2010
IC Interpretation 12	Service Concession Arrangements	1 July 2010
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 July 2010
Amendment to FRS 1	First-time Adoption of Financial Reporting Standards : Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters and Additional Exemptions for First-time Adopters	1 January 2011
Amendment to FRS 2	Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendment to FRS 7	Improving Disclosures about Financial Instruments	1 January 2011
IC Interpretation 4	Determining whether an arrangement contains a lease	1 January 2011

**BONIA CORPORATION BERHAD** (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT**30 JUNE 2012***(Unaudited)***A1. Accounting Policies (continued)****New/Revised FRSs, Amendments to FRSs and IC Interpretations
(Cont'd)****Effective for
financial periods
beginning on or
after**

IC Interpretation 18	Transfers of Assets from Customers	1 January 2011
Improvements to FRSs (2010)		1 January 2011

The adoption of the above FRSs, Amendments to FRSs and Interpretations do not have any material impact on the financial statements of the Group.

The Group has not adopted the following new/revised FRSs, Amendments to FRSs and Interpretation that were in issue but not yet effective :

New/Revised FRSs, Amendments to FRSs and IC Interpretations**Effective for
financial periods
beginning on or
after**

Amendments to IC Interpretation 14	FRS 119 The Limit on a Defined Benefit Asset, Minimum Funding Requirements	1 July 2011
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
IC Interpretation 15	Agreements for the Construction of Real Estate	1 January 2012
FRS 124	Related Party Disclosures	1 January 2012

A2. Declaration of audit qualification

There was no qualified report issued by the auditors in the financial statements of the Group for the financial year ended 30 June 2011.

A3. Seasonality or Cyclicity of Interim Operations

The business operations of the Group are generally dependent on the Malaysian economy, consumer confidence and Government support, as well as major festive seasons.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual events affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT

30 JUNE 2012

(Unaudited)

A5. Material Changes in Estimates

There were no material changes in estimates in the quarterly financial statements under review.

A6. Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for current quarter under review.

A7. Dividend Paid

No dividend has been paid in the current quarter under review.

A8. Segment Information

Business segments

12 months ended 30 June 2012

	Retailing RM'000	Manufacturing RM'000	Investment and property development RM'000	Elimination RM'000	Consolidation RM'000
Revenue					
Revenue from external customers	578,793	220	799	-	579,812
Inter-segment revenue	-	26,144	36,438	(62,582)	-
Total revenue	578,793	26,364	37,237	(62,582)	579,812
Results					
Segment operating profit	77,884	3,872	10,100	(18,879)	72,977
Share of loss of associates	(209)	-	-	-	(209)
Interest income					516
Finance costs					(6,320)
Profit before tax					66,964
Tax expense					(21,323)
Profit for the financial period					45,641
Attributable to:					
Owners of the parent					40,969
Non-controlling interests					4,672
					45,641



BONIA CORPORATION BERHAD (223934-T)
[Incorporated in Malaysia]
NOTES TO INTERIM FINANCIAL REPORT
30 JUNE 2012
(Unaudited)

A8. Segment Information (continued)
Business segments (continued)

12 months ended 30 June 2011

	Retailing RM'000	Manufac- turing RM'000	Investment and property development RM'000	Elimination RM'000	Consolidation RM'000
Revenue					
Revenue from external customers	456,864	4,022	495	-	461,381
Inter-segment revenue	-	18,457	50,461	(68,918)	-
Total revenue	456,864	22,479	50,956	(68,918)	461,381
Results					
Segment operating profit	69,033	1,117	24,277	(33,526)	60,901
Share of loss of associates	(127)	-	-	-	(127)
Interest income					421
Finance costs					(4,649)
Profit before tax					56,546
Tax expense					(13,942)
Profit for the financial period					42,604
Attributable to:					
Owners of the parent					39,152
Non-controlling interests					3,452
					42,604

A9. Valuation of Property, Plant and Equipment

The valuation of property, plant and equipment if any, have been brought forward without amendment from the previous annual financial statements.



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT

30 JUNE 2012

(Unaudited)

A10. Material Events Subsequent to the End of the Interim Period

Save for those disclosed below, there were no material events subsequent to the end of the current quarter under review up to the date of this report.

A11. Changes in the Composition of the Group

Save for those disclosed below, there were no changes in the composition of the Group for the current quarter under review.

- (a) Lianbee-Jeco (M) Sdn Bhd, which is ultimately wholly owned by Jeco (Pte) Limited, and in turn a 70% owned subsidiary of the Company had on 9 April 2012 incorporated a wholly owned subsidiary in Malaysia known as LBJR MARKETING SDN BHD (“LBJR”).

The current authorised share capital of LBJR is RM100,000.00 comprising of 100,000 ordinary shares of RM1.00 each, of which 2 ordinary shares have been issued and fully paid-up.

The intended principal activities of LBJR are retailing, marketing, distribution and export of fashionable goods and accessories.

- (b) On 29 May 2012, the Company had diluted its equity interest from 100% to 58% in Paris RCG Sdn Bhd (“PRCG”) arising from the allotment of 2,500,000 new ordinary shares of RM1.00 each to the following shareholders : -

No.	Shareholders	Before allotment		New ordinary shares	After allotment	
		(No of shares)	%		(No of shares)	%
1.	Bonia Corporation Berhad (“Bonnia”)	2	100	1,450,000	1,450,002	58
2.	ESPD Garment Corporation Sdn Bhd	-	-	125,000	125,000	5
3.	Liao Tien Fook	-	-	125,000	125,000	5
4.	Liao Tian Sze	-	-	125,000	125,000	5
5.	Ta Shun Dher	-	-	125,000	125,000	5
6.	Ta Hui Hean	-	-	125,000	125,000	5
7.	Tan Yi Ming	-	-	125,000	125,000	5
8.	Ong Khee Meng	-	-	75,000	75,000	3
9.	Kwang Lok Mun	-	-	75,000	75,000	3
10.	Lim Chuin How	-	-	75,000	75,000	3
11.	Lim Yen Cheng	-	-	75,000	75,000	3
	Total	2	100	2,500,000	2,500,002	100



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT

30 JUNE 2012

(Unaudited)

A11. Changes in the Composition of the Group (continued)

The authorised share capital of PRCG is RM5,000,000.00 divided into 5,000,000 ordinary shares of RM1.00 each of which 2,500,002 ordinary shares have been issued and paid-up. PRCG is principally involved in managing food and beverage business.

After this dilution, Bonia is still the single largest shareholder holding 58% equity interest in PRCG.

A12. Changes in Contingent Liabilities

The contingent liabilities of the Company as at 30 June 2012 comprised of corporate guarantee given to financial institutions for credit facilities granted to certain subsidiaries amounted to RM132.79 million of which utilised by these subsidiaries amounted to RM36.42 million.

A13. Capital Commitments

The amount of capital commitments as at 30 June 2012 is as follows:

	RM'000
Authorised and contracted for:	
Property, plant and equipment:	
- properties under construction	49,566
- others	4,782
	<u>54,348</u>



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT

30 JUNE 2012

(Unaudited)

A14. Related Party Disclosures

The aggregate value of the recurrent related party transactions conducted between the Company's subsidiaries with the related parties during the current financial period under review are as follows:-

No.	Transacting parties	Nature of transactions	Interested parties and nature of relationship	30 June 2012 Amount transacted RM'000	30 June 2011 Amount transacted RM'000
1.	Cassardi International Co. Ltd.	<ul style="list-style-type: none"> • Purchase of men's apparels • Payment of <i>Valentino Rudy</i> trademark royalty 	Note 1	1,628	2,150
2.	Bonia International Holdings Pte Ltd	<ul style="list-style-type: none"> • Payment of <i>Bonia, Carlo Rino and Sembonia</i> trademarks royalties 	Note 2	205	-
3.	BIH Franchising Ltd.	<ul style="list-style-type: none"> • Payment of <i>Bonia,, Carlo Rino and Sembonia</i> trademarks royalties 	Note 3	1,525	1,403
4.	Long Bow Manufacturing (S) Pte. Ltd.	<ul style="list-style-type: none"> • Payment of office and warehouse rental 	Note 4	1,324	436

Notes:

No.	Related Parties	Relationship
1.	Cassardi International Co. Ltd.	A company in which a major shareholder of VR Directions Sdn. Bhd. and New Series Sdn. Bhd., subsidiaries of the Company, Boonnam Boonnamsap has substantial financial interests.
2.	Bonia International Holdings Pte Ltd	A company in which a Director of the Company has substantial financial interest.
3.	BIH Franchising Ltd.	A company in which a Director of the Company has substantial financial interest.
4.	Long Bow Manufacturing (S) Pte. Ltd.	A company in which a Director of the Company has substantial financial interests.

Save as disclosed above, there were no recurrent related party transactions of revenue or trading nature during the current financial period under review.



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT

30 JUNE 2012

(Unaudited)

A15. Cash and cash equivalents

	30 June 2012 RM'000	30 June 2011 RM'000
Cash and bank balances	40,917	35,955
Fixed deposits with licensed banks	6,117	7,778
Short term placements with licensed banks	11,700	8,400
Placements with licensed banks	12,436	3,904
Bank overdrafts	(1,849)	(2,115)
	<hr/> 69,321	<hr/> 53,922
Less: Fixed deposit pledged	(2,044)	(1,991)
	<hr/> <hr/> 67,277	<hr/> <hr/> 51,931



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT

30 JUNE 2012

(Unaudited)

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS

B1. Review of Performance of the Company and its Subsidiaries

The Group's revenue for the financial year ended 30.06.2012 increased by RM118.4 million or 25.7% as compared to the preceding financial year ended 30.06.2011 .

The growth was mainly attributed to the additional contribution of revenue from Jeco (Pte) Limited (Jeco) of RM70.2 million compared to last year corresponding cumulative quarters. The Group completed its acquisition of Jeco on 20 December 2010. As such, the last year's comparative figures only include second half year's contribution from Jeco as compared to full year's contribution for this financial year. Excluding the contribution from Jeco, the Bonia Group also achieved a growth of 11.9% mainly driven by its sales growth in both the boutique and consignment sales outlets.

During the financial year under review, the Group reported a pre-tax profit of RM67.0 million, which is 118.4% higher than the profit before tax of RM56.5 million reported in the preceding year. The commendable results were attributable to higher sales generated, as well as the additional contribution of profit before tax of RM6.4 million from Jeco. There were also a fair value adjustment amounting to RM4.6 million on long term loan to an associate as well as allowance for impairment loss on investment in associates amounting to RM4.3 million. In addition, an impairment was also made on investment properties amounting to RM1.1 million. Excluding these exceptional items, the Group would have recorded a profit before tax of RM77.0 million for the financial year under review.

B2. Comments on Material Changes in the Profit Before Taxation for the Quarter under Review as Compared with Immediate Preceding Quarter

For the current quarter under review, the Group recorded a profit before tax of RM1.7 million as compared to RM12.4 million in the preceding quarter ended 31 March 2012.

The Group recorded a lower profit before tax was mainly attributable to exceptional items incurred due to allowance for impairment loss on investment in associates and investment properties amounting to RM4.3 and RM1.1 million respectively. Excluding these exceptional items, the Group would have recorded a profit before tax of RM7.1million.

B3. Current Year Prospect

Malaysia's economic expanded 4.7% in the first quarter of 2012, driven mainly by domestic demand as well as the recovery in the manufacturing sector amidst slower global economic growth. Global economy activity is set to moderate this year amid heightened uncertainties over the pace of recovery in the advanced economies. However, the Malaysian economic is expected to continue to grow in view of the implementation of the 10th Malaysian Plan and Economic Transformation Programme initiatives.



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT

30 JUNE 2012

(Unaudited)

B3. Current Year Prospect (continued)

Based on the positive economic outlook, the Group will continue to explore new business opportunities locally and overseas. Recently, the Group, through its Singapore subsidiary, was appointed as the master Franchisee for “Renoma Café Gallery” from its Licensor, Renoma S.T.A.R for the territories of Malaysia, Singapore and Indonesia. A first concept “Renoma Café Gallery” will be launched by the end of 2012.

Amidst the Group's business expansion plans abroad as well as locally, the Group's business will continue to grow. However, the business expansion is expected to result in higher operating cost thus affect its profitability in the short term. Barring any unforeseen circumstances, the Board of Directors is positive towards the future growth prospect of the enlarged Bonia Group for the coming financial year.

B4. Variance of Actual Profit from Forecast Profit

Not applicable.

B5. Taxation

	Current year to-date ended 30 June 2012 RM'000	Preceding year to-date ended 30 June 2011 RM'000
Current year tax expense	21,505	14,215
Under/(Over) provision in prior year	106	(765)
Deferred tax expense	(288)	492
	<u>21,323</u>	<u>13,942</u>

The tax charge for the Group reflects an effective tax rate which is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purposes.

B6. Profit / (Loss) on Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the financial period under review.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the financial period under review.



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT

30 JUNE 2012

(Unaudited)

B8. Status of Corporate Proposals

Save for those disclosed below, there were no corporate proposals announced but not completed as at the date of this announcement.

On 28 August 2012, The Board of Directors of Bonia ("Board") received a Notice of Take-Over Offer ("Notice") from AmInvestment Bank Berhad, on behalf of Freeway Team Sdn. Bhd., Chiang Sang Sem and Chiang Fong Yee (collectively the "Joint Offerors"), in respect of the Joint Offerors' obligation to extend an unconditional mandatory take-over offer to acquire all the remaining 100,448,526 ordinary shares of RM0.50 each in Bonia ("Bonia Shares") ("Offer Share(s)") representing approximately 49.83% of the issued and paid-up share capital of Bonia, which are not already owned by the Joint Offerors and the persons acting in concert ("PACs") with them for a cash offer price of RM2.04 per Offer Share ("MGO").

The Board had deliberated on the MGO and wished to announce that the Board does not intend to seek an alternative offer for the Bonia Shares as the Joint Offerors and the PACs with them hold more than 50% of the issued and paid-up share capital of Bonia.

In accordance with the Malaysian Code on Take-Overs and Mergers 2010, the Board shall appoint an Independent Adviser to advise the non-interested directors and non-interested shareholders of Bonia in relation to the MGO.



BONIA CORPORATION BERHAD (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT

30 JUNE 2012

(Unaudited)

B9. Group Borrowings

The total Group borrowings and debts securities were as follows:

	30 June 2012		30 June 2011	
	Short Term Borrowing RM'000	Long Term Borrowing RM'000	Short Term Borrowing RM'000	Long Term Borrowing RM'000
<u>Secured</u>				
Bank overdrafts	126	-	575	-
Bankers' acceptances	200	-	1,120	-
Hire-purchase & lease	1,084	1,077	781	1,312
Term loans	4,235	33,429	2,861	31,614
	<u>5,645</u>	<u>34,506</u>	<u>5,337</u>	<u>32,926</u>
<u>Unsecured</u>				
Bank overdrafts	1,723	-	1,540	-
Bankers' acceptances	8,294	-	11,401	-
Trust Receipt	3,080	-	39	-
	<u>13,097</u>	<u>-</u>	<u>12,980</u>	<u>-</u>
Total	<u>18,742</u>	<u>34,506</u>	<u>18,317</u>	<u>32,926</u>

The above which included borrowings denominated in foreign currency were as follows:

	30 June 2012		30 June 2011	
	Foreign Currency '000	RM Equivalent '000	Foreign Currency '000	RM Equivalent '000
<u>Singapore Dollar</u>				
<u>Secured</u>				
Term Loan	600	1,502	624	1,535
Hire-purchase	212	530	272	669
	<u>812</u>	<u>2,033</u>	<u>896</u>	<u>2,204</u>
<u>Unsecured</u>				
Trust Receipt	1,231	3,080	16	39
Total	<u>2,043</u>	<u>5,113</u>	<u>912</u>	<u>2,243</u>

B10. Summary of Derivative Financial Instruments

There are no derivative financial instruments as at the date of issue of this report.

**BONIA CORPORATION BERHAD** (223934-T)

[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT**30 JUNE 2012***(Unaudited)***B11. Realised and Unrealised Profits Disclosure**

The breakdown of the retained profits of the Group as at 30 June 2012, into realised and unrealised profits is prepared in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of disclosure pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants and the directive of Bursa Malaysia Securities Berhad.

	As at 30 June 2012 RM'000	As at 30 June 2011 RM'000
Total retained profits of Bonia Corporation Berhad and its subsidiaries		
- Realised	220,332	176,868
- Unrealised	704	(581)
Total share of retained profits from associated companies		
- Realised	(339)	(130)
	<hr/>	<hr/>
	220,697	176,157
Less : Consolidation adjustments		
	(55,949)	(48,702)
	<hr/>	<hr/>
Total Group retained profits	<hr/> 164,748	<hr/> 127,455

B12. Material Litigation

Further to the announcement on the quarterly results (under Note B12) made on 29 May 2012, the civil suit filed in the High Court of Malaya at Kuala Lumpur against Mr Leong Tat Yan ("the Defendant"), by the 60% owned subsidiaries of the Company, Apex Marble Sdn Bhd and Mcore Sdn Bhd ("the Plaintiffs"), on 15 May 2012, is fixed for case management on 13 September 2012.

Saved and except of the abovementioned litigation, there is no other material litigation filed by the Company at the date of this report.



BONIA CORPORATION BERHAD (223934-T)
[Incorporated in Malaysia]

NOTES TO INTERIM FINANCIAL REPORT
30 JUNE 2012
(Unaudited)

B13. Dividend

The Board of Directors has recommended a final dividend of 8% or 4.0 sen per ordinary share of 50.0 sen each, less tax of 25%, amounting to RM6,047,156 and a final tax-exempt dividend of 2% or 1.0 sen per ordinary shares of 50.0 sen each, amounting to RM2,015,719 in respect of the financial year ended 30 June 2012

The aforesaid final dividend will be proposed for shareholders' approval in the forthcoming Annual General Meeting. The entitlement date and the payment date for the proposed final dividend will be determined and announced at a later date.

B14. Earnings Per Share

The basic earnings per share has been calculated by dividing the Group's profit for the period by the number of ordinary shares in issue during the period.

i) Profit for the period (basic)

	Current year quarter 30 June 2012 RM'000	Preceding year quarter 30 June 2011 RM'000	Current year to-date 30 June 2012 RM'000	Preceding year period 30 June 2011 RM'000
Profit attributable to owners of the parent	1,056	8,189	40,969	39,152

ii) Number of ordinary shares (basic)

	Current year quarter 30 June 2012 '000	Preceding year quarter 30 June 2011 '000	Current year to-date 30 June 2012 '000	Preceding year period 30 June 2011 '000
Weighted average number of ordinary shares	201,571	201,571	201,571	201,571

By Order of the Board,
BONIA CORPORATION BERHAD

CHONG CHIN LOOK
Group Finance Director
Kuala Lumpur
30 August 2012