



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2013 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
	As At 30 Jun 2013 RM'000 (UNAUDITED)	As At 30 Jun 2012 RM'000 (RESTATED)	As At 01 Jul 2011 RM'000 (RESTATED)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	84,205	72,088	71,130
Investment properties	47,132	29,452	12,753
Intangible assets	66,467	67,771	68,848
Investments in associates	2	-	426
Other investments	1,168	1,180	950
Deferred tax assets	1,755	1,438	735
Trade and other receivables	-	4,332	-
Total non-current assets	200,729	176,261	154,842
CURRENT ASSETS			
Inventories	109,807	83,958	81,464
Trade and other receivables	103,334	89,546	76,680
Current tax assets	750	2,404	4,227
Cash and cash equivalents	77,184	71,170	56,037
Total current assets	291,075	247,078	218,408
TOTAL ASSETS	491,804	423,339	373,250
EQUITY AND LIABILITIES			
Share capital	100,786	100,786	100,786
Reserves	201,408	168,612	131,276
Total equity attributable to the owners of the parent	302,194	269,398	232,062
Non-controlling Interest	13,127	14,861	14,925
Total equity	315,321	284,259	246,987
NON-CURRENT LIABILITIES			
Trade and other payables	5,533	5,755	6,151
Long term borrowings	51,455	34,818	32,926
Deferred tax liabilities	7,291	7,428	7,411
Total non-current liabilities	64,279	48,001	46,488
CURRENT LIABILITIES			
Trade and other payables	74,671	65,070	53,138
Bank borrowings	29,390	18,430	18,317
Current tax payables	8,143	7,579	8,320
Total current liabilities	112,204	91,079	79,775
Total liabilities	176,483	139,080	126,263
TOTAL EQUITY AND LIABILITIES	491,804	423,339	373,250
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM)	1.50	1.34	1.15

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2013
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Jun 2013 RM'000	Preceding Year Corresponding Quarter 30 Jun 2012 RM'000	Current Year- To-Date 30 Jun 2013 RM'000	Preceding Year Corresponding Period 30 Jun 2012 RM'000
Revenue	154,686	138,204	632,326	579,812
Cost of sales	(58,978)	(59,041)	(247,068)	(238,330)
Gross profit	95,708	79,163	385,258	341,482
Selling and distribution expenses	(52,913)	(43,054)	(191,176)	(151,142)
General and administration expenses	(30,394)	(33,887)	(121,800)	(122,444)
Other operating income	3,054	1,184	6,765	5,507
Profit from operations	15,455	3,406	79,047	73,403
Finance costs	(2,493)	(1,677)	(7,499)	(6,312)
Share of results of associates	-	(60)	(1)	(209)
Profit before tax	12,962	1,669	71,547	66,882
Taxation	(5,423)	(2,073)	(24,174)	(21,325)
Profit for the period	7,539	(404)	47,373	45,557
Other comprehensive income				
Foreign currency exchange differences arising from consolidation	(255)	964	(393)	278
Total comprehensive income for the period	7,284	560	46,980	45,835
Profit attributable to :				
Owners of the parent	5,076	972	41,146	40,885
Non-controlling Interests	2,463	(1,376)	6,227	4,672
	7,539	(404)	47,373	45,557
Total comprehensive income attributable to :				
Owners of the parent	4,902	1,722	40,859	41,012
Non-controlling Interests	2,382	(1,162)	6,121	4,823
	7,284	560	46,980	45,835
Net earnings per share attributable to owners of the parent (Note B14)				
- Basic (sen)	2.52	0.48	20.41	20.28

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)



UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2013

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to owners of the parent ----->					Non- controlling interests RM'000	Total Equity RM'000
	<----- Non Distributable ----->		<- Distributable ->				
	Share Capital RM'000	Share Premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Sub-total RM'000		
At 1 July 2012 (as previously reported)	100,786	476	3,472	164,664	269,398	14,861	284,259
Effect arising from adoption of MFRS 1	-	-	(3,345)	3,345	-	-	-
At 1 July 2012 (as restated)	100,786	476	127	168,009	269,398	14,861	284,259
Profit for the period	-	-	-	41,146	41,146	6,227	47,373
Foreign currency translations	-	-	(287)	-	(287)	(106)	(393)
Total comprehensive income for the period	-	-	(287)	41,146	40,859	6,121	46,980
Transaction with owners :							
Dividend paid	-	-	-	(8,063)	(8,063)	-	(8,063)
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	(7,855)	(7,855)
Total transactions with owners	-	-	-	(8,063)	(8,063)	(7,855)	(15,918)
At 30 June 2013	100,786	476	(160)	201,092	302,194	13,127	315,321
At 1 July 2011 (as previously reported)	100,786	476	3,345	127,455	232,062	14,925	246,987
Effect arising from adoption of MFRS 1	-	-	(3,345)	3,345	-	-	-
At 1 July 2011 (as restated)	100,786	476	-	130,800	232,062	14,925	246,987
Profit for the period	-	-	-	40,885	40,885	4,672	45,557
Foreign currency translations	-	-	127	-	127	151	278
Total comprehensive income for the period	-	-	127	40,885	41,012	4,823	45,835
Transaction with owners :							
Dividend paid	-	-	-	(3,779)	(3,779)	-	(3,779)
Change of ownership interest in a subsidiary	-	-	-	103	103	(103)	-
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	(5,834)	(5,834)
Ordinary shares capital contributed by non-controlling interest of a subsidiary	-	-	-	-	-	1,050	1,050
Total transactions with owners	-	-	-	(3,676)	(3,676)	(4,887)	(8,563)
At 30 June 2012	100,786	476	127	168,009	269,398	14,861	284,259

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)



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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	30 Jun 2013 RM'000	30 Jun 2012 RM'000
Cash flows from operating activities		
Profit before tax	71,547	66,882
Adjustments for non-cash flow:		
Amortisation of trademarks	1,304	1,301
Bad Debts written off	14	238
Depreciation of property, plant and equipment	18,270	14,939
Fair value adjustments on investment properties	(471)	1,033
Gain on disposal of property, plant and equipment	(99)	(159)
Accretion of non-current other payables	989	1,199
Impairment losses on :		
- trade and other receivables	13	20
- property, plant and equipment	3,990	-
- interest in associates	6,115	9,063
- other investments	12	-
Interest expense	3,535	3,343
Interest income	(557)	(516)
Profit received from short term funds	(97)	(179)
Properties, plant and equipment written off	405	631
Share of results of associates	1	209
Unrealised loss on foreign currency translations, net	74	34
Operating profit before changes in working capital	105,045	98,038
Changes in working capital		
Net change in current assets	(39,647)	(14,429)
Net change in current liabilities	8,354	9,847
Cash generated from operations	73,752	93,456
Tax paid	(22,408)	(21,049)
Net cash from operating activities	51,344	72,407
Cash flows from investing activities		
Interest received	557	516
Loan/Advances to associates	(1,812)	(9,250)
Acquisition of associates	(3)	(4,121)
Proceeds from disposal of property, plant and equipment	107	182
Decrease/(Increase) in fixed deposits pledged to licensed banks	827	(53)
Purchase of other investments	-	(222)
Purchase of trademarks	-	(95)
Purchase of property, plant and equipment	(31,080)	(16,328)
Purchase of investment properties	(3,507)	(11,321)
Profit received from short term funds	97	179
Net cash used in investing activities	(34,814)	(40,513)
Cash flows from financing activities		
Interest paid	(3,535)	(3,343)
Dividend paid to owners of the parent	(8,063)	(3,779)
Dividend paid to non-controlling interests	(7,855)	(5,834)
Net financing/(repayments) from bank borrowings	9,116	(4,411)
Ordinary share capital contributed by non-controlling interest of a subsidiary	-	1,050
Net cash used in financing activities	(10,337)	(16,317)
Net increase in cash and cash equivalents	6,193	15,577
Cash and cash equivalents at beginning of the financial year	67,277	51,931
Effect of exchange rate changes on cash and cash equivalents	(519)	(231)
Cash and cash equivalents at end of the financial year (Note A16)	72,951	67,277

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)



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NOTES TO INTERIM FINANCIAL REPORT
30 JUNE 2013
(Unaudited)

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“MFRS”) MFRS 134: “Interim Financial Reporting” and Chapter 9 Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 June 2012.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2012.

These condensed consolidated interim financial statements are the Group’s first MFRS condensed consolidated financial statements for part of the period covered by the Group’s first MFRS annual financial statements for the financial year ending 30 June 2013. MFRS 1 : *First-Time Adoption of Malaysian Financial Reporting Standards (“MFRS 1”)* has been applied.

In preparing its opening MFRS Statement of Financial Position as at 1 July 2011 (which is also the date of transition), the Group has adjusted the amounts previously reported in financial statements prepared in accordance with FRS. An explanation of how the transition from FRS to MFRSs has affected the reported financial position, financial performance and cash flows of the Group is set out in Note A2 below. These notes include reconciliations of equity for comparative periods and of equity at the date of transition reported under FRS to those reported for those periods and at the date of transition under MFRS. The transition from FRS to MFRS has not had a material impact on the statement of cash flows.

A2. Accounting policies and application of MFRS 1

The audited financial statements of the Group for the financial year ended 30 June 2012 were prepared in accordance with FRS. Except for certain differences, the requirements under FRS and MFRS are similar. The accounting policies adopted in preparing these interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2012 except as mentioned below :

MFRS 1 – Adoption transitional arrangements

MFRS 1 allows exemption from the application of certain MFRS to assist companies with the transition process. The following optional exemption, contained within MFRS 1, have been utilised in the preparation of the Group’s statements of financial position as at 1 July 2011.

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NOTES TO INTERIM FINANCIAL REPORT**30 JUNE 2013***(Unaudited)***A2. Accounting policies and application of MFRS 1 (continued)**Exchange translation reserve

Under FRS, the Group recognised translation differences on foreign operations as a separate component of equity. At the date of transition to MFRS, cumulative foreign currency translation differences for all foreign operations are deemed to be zero and reclassified to retained earnings at 1 July 2011.

The impact arising from the changes above is summarised as follows :-

(i) Impact on financial statements as at 1 July 2011

	As previously reported	Exemption under MFRS 1	As restated
	RM'000	RM'000	RM'000
Retained earnings	127,455	3,345	130,800
Currency translation differences	3,345	(3,345)	-

(ii) Impact on financial statements as at 30 September 2011

	As previously reported	Exemption under MFRS 1	As restated
	RM'000	RM'000	RM'000
Retained earnings	147,468	3,345	150,813
Currency translation differences	3,260	(3,345)	(85)

(iii) Impact on financial statements as at 30 June 2012

	As previously reported	Exemption under MFRS 1	As restated
	RM'000	RM'000	RM'000
Retained earnings	164,664	3,345	168,009
Currency translation differences	3,472	(3,345)	127



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A3. Declaration of audit qualification

There was no qualified report issued by the auditors in the financial statements of the Group for the financial year ended 30 June 2012.

A4. Seasonality or Cyclicity of Interim Operations

The business operations of the Group are generally dependent on the Malaysian economy, consumer confidence and Government support, as well as major festive seasons.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual events affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

A6. Material Changes in Estimates

There were no material changes in estimates in the quarterly financial statements under review.

A7. Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for current quarter under review.

A8. Dividend Paid

No dividend has been paid in the current quarter under review.



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(Unaudited)

A9. Segment Information

Business segments

12 months ended 30 June 2013

	Retailing RM'000	Manufac- turing RM'000	Investment and property development RM'000	Elimination RM'000	Consolidation RM'000
Revenue					
Revenue from external customers	630,734	855	737	-	632,326
Inter-segment revenue		29,397	111,562	(140,959)	-
Total revenue	630,734	30,252	112,299	(140,959)	632,326
Results					
Segment operating profit	84,861	2,277	86,620	(95,268)	78,490
Share of losses of associates	-	-	(1)	-	(1)
Interest income					557
Finance costs					(7,499)
Profit before tax					71,547
Tax expense					(24,174)
Profit for the financial period					47,373
Attributable to:					
Owners of the parent					41,146
Non-controlling interests					6,227
					47,373



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A9. Segment Information (continued)

Business segments (continued)

12 months ended 30 June 2012

	Retailing RM'000	Manufac- turing RM'000	Investment and property development RM'000	Elimination RM'000	Consolidation RM'000
Revenue					
Revenue from external customers	578,793	220	799	-	579,812
Inter-segment revenue	-	26,144	36,438	(62,582)	-
Total revenue	578,793	26,364	37,237	(62,582)	579,812
Results					
Segment operating profit	76,885	3,872	9,679	(17,549)	72,887
Share of losses of associates	(209)	-	-	-	(209)
Interest income					516
Finance costs					(6,312)
Profit before tax					66,882
Tax expense					(21,325)
Profit for the financial period					45,557
Attributable to:					
Owners of the parent					40,885
Non-controlling interests					4,672
					45,557

A10. Valuation of Property, Plant and Equipment

The valuation of property, plant and equipment if any, have been brought forward without amendment from the previous annual financial statements.

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NOTES TO INTERIM FINANCIAL REPORT**30 JUNE 2013***(Unaudited)***A11. Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the current quarter under review up to the date of this report.

A12. Changes in the Composition of the Group

Save for those disclosed below, there were no changes in the composition of the Group for the current quarter under review.

On 10 June 2013, the wholly-owned subsidiary of the Company, Active World Pte. Ltd. ("AWPL") entered into a Joint Venture Agreement ("JVA") with Bruno Magli S.P.A. ("BM") in respect of :-

- i) the establishment of a joint venture company limited by shares under the Singapore Companies Act named Bruno Magli South East Asia Pte.Ltd. ("BMSEA") for the purpose of the sale (wholesale and retail) and marketing of Bruno Magli S.P.A.'s products under the trade name "**Bruno Magli**" in Singapore, Malaysia, Indonesia, Philippines, Vietnam and Thailand ("JV business"); and
- ii) the regulation of their respective responsibilities towards the management of the JV business and the affair of BMSEA.

The particulars of BMSEA upon the establishment are as follows:-

Company Name	Bruno Magli South East Asia Pte. Ltd.
Issued and paid-up capital	S\$10.00 divided into 10 ordinary shares of S\$1 each
Equity proportion	AWPL 70% : BM 30%

A13. Changes in Contingent Liabilities

The contingent liabilities of the Company as at 30 June 2013 comprised of corporate guarantee given to financial institutions for credit facilities granted to certain subsidiaries amounted to RM226.99 million of which utilised by these subsidiaries amounted to RM66.85 million.

A14. Capital Commitments

The amount of capital commitments as at 30 June 2013 is as follows:

	RM'000
Authorised and contracted for:	
Property, plant and equipment:	
- building on leasehold land	3,655
- properties under construction	19,232
- others	874
Investment properties under construction	30,750
	<u>54,511</u>



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A15. Related Party Disclosures

The aggregate value of the recurrent related party transactions conducted between the Company's subsidiaries with the related parties during the current financial period under review are as follows:-

No.	Transacting parties	Nature of transactions	Interested parties and nature of relationship	30 June 2013 Amount transacted RM'000	30 June 2012 Amount transacted RM'000
1.	Cassardi International Co. Ltd.	<ul style="list-style-type: none"> • Purchase of men's apparels • Payment of <i>Valentino Rudy</i> trademark royalty 	Note 1	1,400	1,628
2.	Bonia International Holdings Pte Ltd	<ul style="list-style-type: none"> • Payment of <i>Bonia, Carlo Rino and Sembonia</i> trademarks royalties 	Note 2	125	205
3.	BIH Franchising Ltd.	<ul style="list-style-type: none"> • Payment of <i>Bonia,, Carlo Rino and Sembonia</i> trademarks royalties 	Note 3	2,218	1,525
4.	Long Bow Manufacturing (S) Pte. Ltd.	<ul style="list-style-type: none"> • Payment of office and warehouse rental 	Note 4	1,346	1,324

Notes:

No.	Related Parties	Relationship
1.	Cassardi International Co. Ltd.	A company in which a major shareholder of VR Directions Sdn. Bhd. and New Series Sdn. Bhd., subsidiaries of the Company, Boonnam Boonnamsap has substantial financial interests.
2.	Bonia International Holdings Pte Ltd	A company in which a Director of the Company has substantial financial interest.
3.	BIH Franchising Ltd.	A company in which a Director of the Company has substantial financial interest.
4.	Long Bow Manufacturing (S) Pte. Ltd.	A company in which a Director of the Company has substantial financial interests.

Save as disclosed above, there were no recurrent related party transactions of revenue or trading nature during the current financial period under review.



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A16. Cash and cash equivalents

	30 June 2013 RM'000	30 June 2012 RM'000
Cash and bank balances	52,344	41,683
Fixed deposits with licensed banks	3,490	5,351
Short term placements with licensed banks	21,350	11,700
Placements with licensed banks	-	12,436
Bank overdrafts	(3,016)	(1,849)
	<hr/> 74,168	<hr/> 69,321
Less: Fixed deposit pledged	(1,217)	(2,044)
	<hr/> <hr/> 72,951	<hr/> <hr/> 67,277



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ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S LISTING REQUIREMENTS

B1. Review of Performance of the Company and its Subsidiaries

The Group's revenue for the financial year ended 30.06.13 increased by RM52.5 million or 9.1% as compared to the preceding financial year ended 30.06.12.

The growth was driven by the better contributions from overseas sales mainly from Indonesia and Vietnam which contributed 14% and 16% of the increase in revenue as well as improved performance from Carlo Rino and Sembonia brands which contributed 20% and 27 % of the increase in revenue respectively.

During the financial year under review, the Group reported a profit before tax of RM71.5 million which represents an increase of 6.9% as compared to the profit before tax of RM66.9 million reported in the preceding year. The increase in profit before tax was attributable to higher sales generated. For the financial year under review, there were impairment losses made on property, plant and equipment amounting to RM4.0 million (last financial year : RM1.1 million) as well as allowance for impairment loss on loan to an associate amounting to RM6.1 million (last financial year : RM9.1 million). Excluding these exceptional items, the Group would have posted a profit before tax of RM81.6 million as compared to profit before tax of RM77.1 million reported in the previous year representing an increase of 5.8%. Furthermore, the business expansion plan in Indonesia and Vietnam has resulted in high initial investment costs incurred for renovation, advertising and promotion, rental and set up. However, the revenues generated from the new stores from overseas have been slower than expected, thus, affecting the profitability of the Group.

B2. Comments on Material Changes in the Profit Before Taxation for the Quarter under Review as Compared with Immediate Preceding Quarter

For the current quarter under review, the Group posted a profit before tax of RM13.0 million as compared to RM19.7 million in the preceding quarter ended 31 March 2013.

The Group recorded a lower profit before tax was mainly attributable to exceptional items incurred due to allowance for impairment losses on property, plant and equipment amounting to RM4.0 million and impairment loss on loan to an associate amounting to RM3.8 million. The Group had also incurred an advertising and promotion expenses amounting to RM2.0 million during the current quarter under review. Excluding these exceptional items and the advertising costs, the Group would have recorded a profit before tax of RM22.8 million.

B3. Current Year Prospect

Malaysia's GDP expanded by 4.3% for the second-quarter of this year which was lower than expected growth rate of 4.8% to 4.9%. It was largely due to narrowing external demand for Malaysian exports.

On the growth outlook for this year, Malaysia's GDP growth rate is projected to be between 4.5% to 5% on account of a weak global economy, overall tight fiscal and

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NOTES TO INTERIM FINANCIAL REPORT**30 JUNE 2013***(Unaudited)***B3. Current Year Prospect (continued)**

financial condition, unsolved euro zone crisis, the ongoing sovereign debt issues, slow down in China's economy and enhanced downside risk.

Giving the uncertain economic outlook, the Group's prospects for the coming year are expected to be challenging. In view of this situation, it is imperative for the Group to strive for continuous improvement to further increase operational efficiency whilst positioning its businesses and brands for opportunistic growth and recognition. The Group will continue to explore new business opportunities prudently, locally and overseas, especially in the Middle East and South East Asia. In view of the Group's business expansion plans abroad as well as locally, the Group expects its business will continue to grow. However, the business expansion is expected to result in higher initial investment costs for renovation, rental and set up, as well as subject to certain risks in terms of political, legal economic, foreign exchange developments, thus, affecting the Group's profitability in the short term.

Barring any unforeseen circumstances, the Board of Directors is of the view that the Group's performance for the coming financial year will remain positive and will continue to grow, albeit at a slower pace, despite the challenges the Group has to face such as the implementation of minimum wage, rising cost of doing business, new government policies and manpower shortage.

B4. Variance of Actual Profit from Forecast Profit

Not applicable.

B5. Taxation

	Current year to-date ended 30 June 2013 RM'000	Preceding year to-date ended 30 June 2012 RM'000
Current year tax expense	24,370	21,950
Under/(Over) provision in prior year	(491)	72
Deferred tax expense	295	(697)
	<u>24,174</u>	<u>21,325</u>

The tax charge for the Group reflects an effective tax rate which is higher than the statutory tax rate due mainly to certain expenses which are not deductible for tax purposes.

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There were no sales of unquoted investments and/or properties for the financial period under review.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the financial period under review.

B8. Status of Corporate Proposals

Save for those disclosed below, there were no corporate proposals announced but not completed as at the date of this announcement.

On 28 August 2013, The Board of Directors of Bonia ("Board") announced that the Company will seek its shareholders' approval for the following proposals at the forthcoming Twenty-Second Annual General Meeting :-

1. Proposed Share Buy-Back by Bonia Corporation Berhad of Up to 10% of Its Own Issued and Paid-up Share Capital; and
2. Proposed Adoption of a New Set of Articles of Association of the Company.

A Circular to Shareholders containing information of the proposals together with the Company's Annual Report will be despatched to the shareholders of the Company in due course.

B9. Group Borrowings

The total Group borrowings and debts securities were as follows:

	30 June 2013		30 June 2012	
	Short Term Borrowing RM'000	Long Term Borrowing RM'000	Short Term Borrowing RM'000	Long Term Borrowing RM'000
<u>Secured</u>				
Bank overdrafts	1,207	-	126	-
Bankers' acceptances	711	-	200	-
Hire-purchase & lease	882	1,398	755	1,406
Term loans	6,515	45,833	4,252	33,412
	<u>9,315</u>	<u>47,231</u>	<u>5,333</u>	<u>34,818</u>
<u>Unsecured</u>				
Bank overdrafts	1,809	-	1,723	-
Bankers' acceptances	14,405	-	8,294	-
Trust Receipt	1,984	-	3,080	-
Term loans	1,877	4,224	-	-
	<u>20,075</u>	<u>4,224</u>	<u>13,097</u>	<u>-</u>
Total	<u>29,390</u>	<u>51,455</u>	<u>18,430</u>	<u>34,818</u>

**BONIA CORPORATION BERHAD** (223934-T)

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NOTES TO INTERIM FINANCIAL REPORT**30 JUNE 2013***(Unaudited)***B9. Group Borrowings (continued)**

The above which included borrowings denominated in foreign currency were as follows:

	30 June 2013		30 June 2012	
	Foreign Currency '000	RM Equivalent '000	Foreign Currency '000	RM Equivalent '000
<u>Singapore Dollar</u>				
<u>Secured</u>				
Term Loan	577	1,444	600	1,502
Hire-purchase	394	986	160	400
	<u>971</u>	<u>2,430</u>	<u>760</u>	<u>1,902</u>
<u>Unsecured</u>				
Term Loan	2,438	6,101	-	-
Trust Receipt	793	1,985	1,171	2,931
	<u>3,231</u>	<u>8,086</u>	<u>1,171</u>	<u>2,931</u>
<u>U.S. Dollar</u>				
Trust Receipt	-	-	60	150
Total	<u>4,202</u>	<u>10,516</u>	<u>1,991</u>	<u>4,983</u>

B10. Summary of Derivative Financial Instruments

There are no derivative financial instruments as at the date of issue of this report.



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NOTES TO INTERIM FINANCIAL REPORT
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B11. Realised and Unrealised Profits Disclosure

The breakdown of the retained profits of the Group as at 30 June 2013, into realised and unrealised profits is prepared in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of disclosure pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants and the directive of Bursa Malaysia Securities Berhad.

	As at 30 June 2013 RM'000	As at 30 June 2012 RM'000 (Restated)
Total retained profits of Bonia Corporation Berhad and its subsidiaries		
- Realised	262,056	220,872
- Unrealised	(49)	(1,237)
 Total share of retained profits from associated companies		
- Realised	(1)	(339)
	<hr/>	<hr/>
	262,006	219,296
Less : Consolidation adjustments		
	(60,914)	(51,287)
	<hr/>	<hr/>
Total Group retained profits	<hr/>	<hr/>
	201,092	168,009



BONIA CORPORATION BERHAD (223934-T)

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NOTES TO INTERIM FINANCIAL REPORT

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(Unaudited)

B12. Material Litigation

Further to the announcement on the quarterly results (under Note B12) made on 27 May 2013, the civil suit filed in the High Court of Malaya at Kuala Lumpur against Mr Leong Tat Yan (“the Defendant”), by the 60% owned subsidiaries of the Company, Apex Marble Sdn Bhd and Mcore Sdn Bhd (“the Plaintiffs”), the Company filed a notice of appeal on 9 April 2013 against part of the decision of the High Court dated 27 March 2013 in connection with the service of cause papers on the Defendant. The Defendant also filed a notice of appeal against part of the decision of the High Court dated 27 March 2013 in connection with the jurisdiction and forum.

On the hearing date of 8 July 2013, the Court of Appeal allowed the Defendant’s appeal with costs of RM10,000 and the Plaintiffs’ appeal was accordingly be struck out with no order as to costs.

After discussing with their legal advisers, the Plaintiffs (also referred to as “Applicants”) had on 7 August 2013, filed a Notice of Motion in the Federal Court for the following orders:-

- (i) the Applicants be granted leave to appeal to the Federal Court against the whole of the decision of the Court of Appeal given on the 8 July 2013 in Civil Appeal No. W-02(IM)(NCVC)-797-04/2013 pursuant to Sections 96 and 97 of the Courts of Judicature Act, 1964 read with Rules 55, 107 and/or 108 of the Federal Court Rules, 1995 and/or the inherent jurisdiction of the Federal Court.
- (ii) in the event that leave to appeal is granted by the Federal Court, the Applicants be granted leave to file and serve a Notice of Appeal to the Federal Court within 7 days from the date of the order pursuant to Rule 108 of the Federal Court Rules, 1995.
- (iii) the costs of the application filed by the Applicants be costs in the cause.
- (iv) such further or other relief of the Federal Court may deem fit.

Saved and except of the abovementioned litigation, there is no other material litigation filed by the Company at the date of this report.

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NOTES TO INTERIM FINANCIAL REPORT**30 JUNE 2013***(Unaudited)***B13. Dividend**

The Board of Directors has recommended a final single tier dividend of 10% or 5.0 sen per ordinary share of 50.0 sen each, amounting to RM10,078,593 in respect of the financial year ended 30 June 2013

The aforesaid final dividend will be proposed for shareholders' approval in the forthcoming Annual General Meeting. The entitlement date and the payment date for the proposed final dividend will be determined and announced at a later date.

B14. Earnings Per Share

The basic earnings per share has been calculated by dividing the Group's profit for the period by the number of ordinary shares in issue during the period.

i) Profit for the period (basic)

	Current year quarter 30 Jun 2013 RM'000	Preceding year quarter 30 Jun 2012 RM'000	Current year to-date 30 Jun 2013 RM'000	Preceding year period 30 Jun 2012 RM'000
Profit attributable to owners of the parent	5,076	972	41,146	40,885

ii) Number of ordinary shares (basic)

	Current year quarter 30 Jun 2013 '000	Preceding year quarter 30 Jun 2012 '000	Current year to-date 30 Jun 2013 '000	Preceding year period 30 Jun 2012 '000
Weighted average number of ordinary shares	201,571	201,571	201,571	201,571

By Order of the Board,
BONIA CORPORATION BERHAD

CHONG CHIN LOOK
Group Finance Director
Kuala Lumpur
30 August 2013