



BONIA CORPORATION BERHAD

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30/09/2025 RM'000 Unaudited	As at 30/06/2025 RM'000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	165,614	162,846
Right-of-use assets	73,395	80,185
Investment properties	82,424	82,727
Intangible assets	75,517	76,240
Interests in associates	6,829	6,817
Interests in a joint venture	1,299	1,459
Other investments	1,132	1,145
Deferred tax assets	4,571	4,806
	<u>410,781</u>	<u>416,225</u>
Current assets		
Inventories	92,694	95,629
Trade and other receivables	54,809	51,802
Contract assets	4,790	4,254
Current tax assets	5,547	3,024
Short term funds	24,264	27,631
Cash and bank balances	81,219	81,706
	<u>263,323</u>	<u>264,046</u>
TOTAL ASSETS	<u>674,104</u>	<u>680,271</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	201,572	201,572
Treasury shares	(485)	(485)
Reserves	218,135	220,987
ATTRIBUTABLE TO OWNERS OF THE PARENT	<u>419,222</u>	<u>422,074</u>
Non-controlling interests	39,286	38,119
TOTAL EQUITY	<u>458,508</u>	<u>460,193</u>
Non-current liabilities		
Borrowings	57,553	58,325
Lease liabilities	53,647	58,095
Provision for restoration costs	2,845	2,845
Contract liabilities	17,162	17,159
Deferred tax liabilities	4,648	4,747
	<u>135,855</u>	<u>141,171</u>
Current liabilities		
Trade and other payables	34,600	31,758
Borrowings	11,178	10,459
Lease liabilities	25,771	28,474
Provision for restoration costs	1,033	1,001
Contract liabilities	918	1,608
Current tax liabilities	6,241	5,607
	<u>79,741</u>	<u>78,907</u>
TOTAL LIABILITIES	<u>215,596</u>	<u>220,078</u>
TOTAL EQUITY AND LIABILITIES	<u>674,104</u>	<u>680,271</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM):	<u>2.0857</u>	<u>2.0999</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025)



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative quarter	
	30/09/2025	30/09/2024	30/09/2025	30/09/2024
	RM'000	RM'000	RM'000	RM'000
Revenue	85,274	80,150	85,274	80,150
Cost of sales	(37,010)	(31,706)	(37,010)	(31,706)
Gross profit	48,264	48,444	48,264	48,444
Other operating income	2,560	2,433	2,560	2,433
Selling and distribution expenses	(28,004)	(30,688)	(28,004)	(30,688)
General and administrative expenses	(19,494)	(18,782)	(19,494)	(18,782)
Profit from operations	3,326	1,407	3,326	1,407
Finance costs	(1,764)	(1,859)	(1,764)	(1,859)
Share of results of associates and joint venture	(148)	48	(148)	48
Profit/(Loss) before tax	1,414	(404)	1,414	(404)
Taxation	(1,158)	(1,566)	(1,158)	(1,566)
Net profit/(loss) for the period	256	(1,970)	256	(1,970)
Other comprehensive loss, net of tax				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translations	(1,618)	(10,076)	(1,618)	(10,076)
Total comprehensive loss for the period	(1,362)	(12,046)	(1,362)	(12,046)
Net profit/(loss) attributable to:				
Owners of the parent	29	(1,845)	29	(1,845)
Non-controlling interests	227	(125)	227	(125)
	256	(1,970)	256	(1,970)
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(1,475)	(10,922)	(1,475)	(10,922)
Non-controlling interests	113	(1,124)	113	(1,124)
	(1,362)	(12,046)	(1,362)	(12,046)
Net earnings/(loss) per share attributable to owners of the parent:				
Basic (sen)	0.01	(0.92)	0.01	(0.92)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025)



BONIA CORPORATION BERHAD
Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Parent							
	Share Capital RM'000	Treasury Shares RM'000	Exchange Translation Reserve RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
Balance as at 1 July 2025	201,572	(485)	20,635	184	200,168	422,074	38,119	460,193
Net profit for the financial year	-	-	-	-	29	29	227	256
Foreign currency translations	-	-	(1,504)	-	-	(1,504)	(114)	(1,618)
Total comprehensive (loss)/income for the year	-	-	(1,504)	-	29	(1,475)	113	(1,362)
Transaction with owners:								
Dividends paid to non-controlling interests	-	-	-	-	-	-	(205)	(205)
Acquisition of a subsidiary	-	-	-	-	-	-	(118)	(118)
Accretion of equity interest of a subsidiary	-	-	-	-	(1,377)	(1,377)	1,377	-
Total transactions with owners	-	-	-	-	(1,377)	(1,377)	1,054	(323)
Balance as at 30 September 2025	201,572	(485)	19,131	184	198,820	419,222	39,286	458,508
Balance as at 1 July 2024	201,572	(485)	26,844	184	209,048	437,163	46,127	483,290
Net loss for the financial year	-	-	-	-	(1,845)	(1,845)	(125)	(1,970)
Foreign currency translations	-	-	(9,077)	-	-	(9,077)	(999)	(10,076)
Total comprehensive loss for the year	-	-	(9,077)	-	(1,845)	(10,922)	(1,124)	(12,046)
Transaction with owners:								
Dividends paid	-	-	-	-	(4,020)	(4,020)	-	(4,020)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-
Total transactions with owners	-	-	-	-	(4,020)	(4,020)	-	(4,020)
Balance as at 30 September 2024	201,572	(485)	17,767	184	203,183	422,221	45,003	467,224

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025)

**BONIA CORPORATION BERHAD**

Registration No. 199101013622 (223934-T)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative quarter	
	30/09/2025	30/09/2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax:	1,414	(404)
Adjustments for:		
Amortisation of trademarks	351	361
Depreciation of property, plant and equipment	3,409	2,880
Depreciation of right-of-use assets	7,890	8,086
Gain on disposals of property, plant and equipment	(150)	-
(Gain)/Loss on reassessment and modification of leases	(98)	8
Fair value loss/(gain) on other investment	8	(7)
(Reversal of impairment loss)/Impairment loss, net on:		
- trade and other receivables	(311)	106
Interest income and distribution income from cash and bank balances and short-term funds	(947)	(807)
Interest expense and profit payment on borrowings	1,764	1,859
Inventory written down	351	-
Property, plant and equipment written off	1	1
Share of results of associates and a joint venture	148	(48)
Net unrealised loss/(gain) on foreign exchange	145	(93)
Operating profit before changes in working capital	13,975	11,942
Changes in working capital:		
Net change in current assets	103	(15,839)
Net change in current liabilities	(2,533)	5,826
Cash generated from operations	11,545	1,929
Tax paid	(2,932)	(3,688)
Net cash from/(used in) operating activities	8,613	(1,759)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash acquired	1,062	-
Interest received	947	807
Withdrawal of fixed deposits with maturities more than three (3) months	-	238
Proceeds from disposal of property, plant and equipment	150	-
Purchase of property, plant and equipment	(3,864)	(3,111)
Investment in an associate company	-	(7,500)
Net cash used in investing activities	(1,705)	(9,566)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid and profit paid on borrowings	(764)	(820)
Dividends paid to owners of the parent	-	(4,020)
Dividends paid to non-controlling interests	(205)	-
Net (repayments)/financing of bank borrowings	(344)	1,271
Payments of lease liabilities	(9,087)	(8,552)
Net cash used in financing activities	(10,400)	(12,121)
Net changes in cash and cash equivalents	(3,492)	(23,446)
Cash and cash equivalents at beginning of financial period	107,422	129,882
Effects of exchange rate changes on cash and cash equivalents	(673)	(3,998)
Cash and cash equivalents at end of financial period	103,257	102,438

**BONIA CORPORATION BERHAD**Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)**

For the purpose of statement of cash flows, cash and cash equivalents comprise the following as at the end of the current financial period:

	Cumulative quarter	
	30/09/2025	30/09/2024
	RM'000	RM'000
Cash and bank balances	41,300	35,273
Deposits with licensed banks	39,919	40,659
Short term funds	24,264	38,945
	<hr/>	<hr/>
	105,483	114,877
Less:		
Deposits pledged with licensed banks	(1,904)	(1,213)
Deposits with maturity period more than three (3) months	-	(11,226)
Bank overdraft	(322)	-
	<hr/>	<hr/>
	103,257	102,438

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025)

**BONIA CORPORATION BERHAD**

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

NOTES TO INTERIM FINANCIAL REPORT**1. Basis of Preparation**

This Interim Financial Report is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("MFRS") MFRS 134: "Interim Financial Reporting" and Chapter 9 Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB"). This Report also complied with IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board ("IASB").

This Report should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 30 June 2025.

2. Accounting Policies

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial year ended 30 June 2025 except for the adoption of the following new accounting standards and amendments and interpretation:

2.1 Standards of MFRS and Amendments effective for financial years beginning on or after 1 July 2025

Amendments to MFRS 121 *Lack of Exchangeability*

The adoption of the above standard and amendments has no significant impact on the financial statements of the Group for the current financial year.

2.2 Standards of MFRS and Amendments issued but not yet effective and not early adopted

The following are Standards of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been early adopted by the Group:

Title	Effective date
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
<i>Annual Improvements to MFRS Accounting Standards-Volume 11</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments in the year of initial application.



BONIA CORPORATION BERHAD

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

NOTES TO INTERIM FINANCIAL REPORT

3. Seasonality or Cyclicity of Interim Operations

The business operations of the Group are generally dependent on the regional economy, consumer confidence and Government restrictions and policies on retail operations, as well as major festive seasons.

4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items as a result of their nature, size or incidence that had affected this Interim Financial Report during the financial period.

5. Material Changes in Estimation

There were no changes in estimates of amounts reported in prior financial year that have a material effect in the current financial period.

6. Debts and Equity Securities

There were no issuance, cancellation, resale or repayments of debts and equity securities during the financial period.

7. Dividends Paid

There were no dividends declared during the financial period ended 30 September 2025.



BONIA CORPORATION BERHAD
Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

NOTES TO INTERIM FINANCIAL REPORT

8. Segmental Information

The Group reported operating segments that are according to the nature of products and services which are requires different business and marketing strategies. The Group operates mainly in Malaysia, Singapore and Indonesia and the segmental analysis for the financial period ended 30 September 2025 are as follows:

3-month ended 30/09/2025	Retailing				Manufactur- ing RM'000	Investment and Property Development RM'000	Others RM'000	Total RM'000
	Malaysia RM'000	Singapore RM'000	Indonesia RM'000	Others RM'000				
<u>Revenue</u>								
Total revenue	55,171	21,671	3,178	1,305	2,572	8,116	3,199	95,212
Inter-segment revenue	-	-	-	-	(2,572)	(7,366)	-	(9,938)
Revenue from external customers	55,171	21,671	3,178	1,305	-	750	3,199	85,274
<u>Results</u>								
Operating (loss)/profit	(1,344)	2,273	72	(3)	88	523	770	2,379
Finance income	297	549	-	-	18	82	1	947
Finance costs	(769)	(347)	-	-	-	(640)	(8)	(1,764)
Net finance (expense)/income	(472)	202	-	-	18	(558)	(7)	(817)
Share of results of associates and a joint venture	-	-	-	-	-	(148)	-	(148)
Net (loss)/profit before tax	(1,816)	2,475	72	(3)	106	(183)	763	1,414
Segment assets	231,360	101,212	19,934	75	20,980	279,270	11,155	663,986
Segment liabilities	82,415	49,291	75	24	861	64,600	7,441	204,707



BONIA CORPORATION BERHAD
Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

NOTES TO INTERIM FINANCIAL REPORT

8. Segmental Information (Continued)

The Group reported operating segments that are according to the nature of products and services which are requires different business and marketing strategies. The Group operates mainly in Malaysia, Singapore and Indonesia and the segmental analysis for the financial period ended 30 September 2024 are as follows:

3-month ended 30/09/2024	<div> <div>←</div> <div>Retailing</div> <div>→</div> </div>				Manufactur- ing RM'000	Investment and Property Development RM'000	Total RM'000
	Malaysia RM'000	Singapore RM'000	Indonesia RM'000	Others RM'000			
<u>Revenue</u>							
Total revenue	50,298	21,805	5,056	2,061	3,902	6,125	89,247
Inter-segment revenue	-	-	-	-	(3,902)	(5,195)	(9,097)
Revenue from external customers	50,298	21,805	5,056	2,061	-	930	80,150
<u>Results</u>							
Operating (loss)/profit	(1,938)	1,216	179	(2)	391	754	600
Finance income	377	218	-	-	15	197	807
Finance costs	(704)	(276)	(1)	-	(1)	(877)	(1,859)
Net finance (expense)/income	(327)	(58)	(1)	-	14	(680)	(1,052)
Share of results of associates	-	-	-	-	-	48	48
Net (loss)/profit before tax	(2,265)	1,158	178	(2)	405	122	(404)
Segment assets	244,844	119,520	16,864	75	21,626	284,799	687,728
Segment liabilities	93,984	55,188	273	25	1,177	68,816	219,463

**BONIA CORPORATION BERHAD**

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

NOTES TO INTERIM FINANCIAL REPORT**9. Material Events Subsequent to the End of the Reporting Quarter**

Save as below and except for disclosure in Note 18, there were no other material event subsequent to the end of the current quarter under review up to the date of this report.

10. Changes in the Composition of the Group

- (a) The Company's shareholdings in Casa Bologna Sdn. Bhd. increased from 90% to 100% on 28 July 2025.
- (b) Dong Chao Yuan F&B Sdn. Bhd. became a 60%-owned subsidiary of One Seafood F&B Sdn. Bhd., a 90%-owned subsidiary of the Company on 25 September 2025.

Other than above, there were no changes in the composition of the Group for the current quarter under review.

11. Changes in Contingent Liabilities

The contingent liabilities of the Company as at 30 September 2025 comprised of corporate guarantees given to financial institutions for credit facilities granted to certain subsidiaries amounting to RM146 million of which RM68 million have been utilised by these subsidiaries.

12. Capital Commitments

Capital commitments as at 30 September 2025 are as follows:

	RM'000
Authorised and contracted for:	
- Property, plant and equipment	<u>13,855</u>

13. Recurrent Related Party Transactions ("RRPT")

The aggregate value of the RRPT conducted by the transacting subsidiaries of the Company (collectively, "Bonia Group") with the related parties are as follows:

No.	Transacting party	Transacting related party	Interested directors, major shareholders and/or persons connected with them	Nature of transactions	Aggregate value transacted for the financial period ended 30/09/2025 RM'000
1.	Bonia Group	Speciale Eyewear Sdn. Bhd. ("SESB")	Datuk Chiang Heng Kieng and persons connected with him (including their family)	• Purchase of eyewear from SESB	50
2.	Bonia Group	Speciale Eyewear Sdn. Bhd. ("SESB")	Datuk Chiang Heng Kieng and persons connected with him (including their family)	• Receipt of rental income from SESB	9
3.	Bonia Group	Bonia International Holdings Pte. Ltd. ("BIH")	Chiang Sang Sem and persons connected with him (including their family)	• Payment of <i>Bonia</i> trademark royalties to BIH	60

Save as disclosed above, there were no other RRPT during the current financial quarter under review.

**BONIA CORPORATION BERHAD**

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

NOTES TO INTERIM FINANCIAL REPORT

14. Performance Review

Current Quarter Performance

	Individual quarter		Changes + / (-) %
	30/09/2025 RM'000	30/09/2024 RM'000	
Revenue	85,274	80,150	6.4
Profit from operations	3,326	1,407	136.4
Finance costs	(1,764)	(1,859)	(5.1)
Share of results of associates and joint venture	(148)	48	(408.3)
Profit/(Loss) before tax	1,414	(404)	450.0
Taxation	(1,158)	(1,566)	(26.1)
Profit/(Loss) for the period	256	(1,970)	113.0

The Group's quarterly revenue increased by 6.4% year-on-year, rising from RM80.2 million in the previous corresponding quarter to RM85.3 million in the current quarter. This growth was mainly driven by stronger sales performance and the consolidation of financial results from our food and beverage business.

The Group recorded a profit before tax of RM1.4 million in the current quarter, compared to a loss before tax of RM0.4 million in the previous corresponding quarter. The improvement was supported by higher sales and lower marketing expenses. However, the positive impact was partially offset by higher operating expenses arising from the Service Tax imposed on lease rentals effective 1 July 2025.

Financial review for current quarter compared with immediate preceding quarter

	Individual quarter		Changes + / (-) %
	30/09/2025 RM'000	30/06/2025 RM'000	
Revenue	85,274	81,922	4.1
Profit/(Loss) from operations	3,326	(8,493)	139.2
Finance costs	(1,764)	(1,989)	(11.3)
Share of results of associates and joint venture	(148)	(648)	(77.2)
Profit/(Loss) before tax	1,414	(11,130)	112.7
Taxation	(1,158)	(1,579)	(26.7)
Profit/(Loss) for the period	256	(12,709)	102.0

The Group recorded a 4.1% quarter-on-quarter increase in revenue, rising from RM81.9 million in the preceding quarter to RM85.3 million in the current quarter. This growth was mainly driven by stronger promotional and marketing activities, which contributed positively to sales performance.

The Group reported a profit before tax of RM1.4 million for the current quarter, compared to a loss before tax of RM11.1 million in the preceding quarter. The improved result was primarily due to the absence of impairment charges amounting to RM14.3 million on goodwill, trade and other receivables, right-of-use assets, and property, plant and equipment, which were recognised in the preceding quarter.

**BONIA CORPORATION BERHAD**

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

NOTES TO INTERIM FINANCIAL REPORT**15. Prospect**

The Group remains cautious amid an uncertain macroeconomic environment, where the fashion industry continues to face rising operational costs and subdued consumer sentiment. We will remain vigilant in optimising costs while pursuing growth through our digital channels and exploring strategic opportunities with other brands.

16. Achievability of Revenue or Profit Estimate, Forecast, Projection or Internal Targets

No revenue or profit estimate, forecast, projection or internal targets have been issued by the Group previously in any public document.

17. Taxation

	3-month quarter ended 30/09/2025 RM'000	Year-to-date 30/09/2025 RM'000
Current Taxation:		
- Current year tax expense	1,056	1,056
- Over provision in prior years	(18)	(18)
	1,038	1,038
Deferred Taxation:		
- Origination and reversal of temporary differences	(10)	(10)
- Under provision in prior years	130	130
	120	120
	1,158	1,158

The tax charge for the current financial period reflects tax obligation for certain entities within the group where there are taxable profits.

The higher effective tax rate primarily reflected loss-making business units where no deferred tax assets were recognised on the tax losses during the financial period.

18. Status of Corporate Proposals

Save as disclosed below, there were no other corporate proposals announced but pending completion as at the date of this Report:

- (a) Proposed Share Buy-Back – as detailed in the Company's Circular to shareholders in relation to the Proposed Renewal of Shareholders' Mandate to Enable Bonia Corporation Berhad To Purchase Up To 10% Of Its Total Number Of Issued Shares, dated 29 October 2025 (Note: The Company had obtained its shareholders' approval for the Proposed Share Buy-Back at the Annual General Meeting held on 27 November 2025)

**BONIA CORPORATION BERHAD**

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

NOTES TO INTERIM FINANCIAL REPORT**19. Borrowings**

Borrowings of the Group as at 30 September 2025 are as follows:

	Current RM'000	Non-current RM'000	Total RM'000
<i>Secured</i>			
Term loan	1,681	6,096	7,777
Revolving credit	4,500	-	4,500
Term financing-i	2,576	51,457	54,033
	8,757	57,553	66,310
<i>Unsecured</i>			
Bankers' acceptance	2,099	-	2,099
Bank overdraft	322	-	322
	2,421	-	2,421
Total borrowings	11,178	57,553	68,731

Borrowings denominated in foreign currency are as follows:

	Foreign currency '000	RM equivalent '000
Singapore Dollar	327	1,066

20. Notes to the Condensed Consolidated Statement of Comprehensive Income

Profit for the financial period is arrived after charging/(crediting) the following items:

	Current quarter ended 30/09/2025 RM'000	3-month ended 30/09/2025 RM'000
Amortisation of trademarks	351	351
Depreciation of property, plant and equipment	3,409	3,409
Depreciation of right-of-use assets	7,890	7,890
Fair value gain on other investment	8	8
Gain on disposal of property, plant and equipment	(150)	(150)
Gain on reassessment and modification of leases	(98)	(98)
Interest expense	1,764	1,764
Interest income and distribution income from cash and bank balances and short term funds	(947)	(947)
Inventory written down	351	351
Net reversal of impairment loss on trade and other receivables	(311)	(311)
Net realised loss on foreign exchange	44	44
Net unrealised loss on foreign exchange	145	145
Property, plant and equipment written off	1	1

Save as disclosed, the Group does not have other material items that were being recognised as profit or loss in the condensed consolidated statement of comprehensive income in this report.



BONIA CORPORATION BERHAD

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

NOTES TO INTERIM FINANCIAL REPORT

21. Material Litigation

Apex Marble Sdn. Bhd. And Mcore Sdn. Bhd. (collectively as “Plaintiffs”) vs Leong Tat Yan (“Defendant”)

Further to the announcement on the quarterly results (under Note B12) made on 22 November 2013, the Plaintiffs had on 31 October 2016 filed a Writ of Summons and Statement of Claim against the Defendant and served the same on the Defendant on 2 November 2016.

On 21 November 2016, the Defendant filed 2 separate applications for a declaration that the Malaysian Court has no jurisdiction over the Defendant and for consequential relief (Enclosure 10), and for a declaration that the Malaysian Court is not the appropriate forum to try the Plaintiffs’ claim and consequently for a stay of proceedings (Enclosure 11).

On 16 December 2016, the Defendant filed 2 separate applications to strike out the Writ of Summons dated 31 October 2016 for lack of authority (Enclosure 20), and for a stay of proceedings pending arbitration (Enclosure 22).

On 25 January 2017, the Defendant withdrew Enclosure 20 with no order as to costs.

On 25 April 2017, the High Court dismissed Enclosures 10 and 11 with costs of RM5,000 for each enclosure.

On 3 May 2017, the Defendant filed 2 appeals against the High Court’s decisions on Enclosures 10 and 11 (“Appeals”).

On 8 May 2017, the Defendant filed an application to stay the proceedings pending the disposal of the Appeals (Enclosure 43).

On 11 May 2017, the Defendant filed 2 separate applications for an extension of time to file his Defence (Enclosure 47), and to strike out the Writ of Summons for abuse of process (Enclosure 50).

On 23 May 2017, the High Court dismissed Enclosure 43 with costs of RM1,500. The Judge also granted Enclosure 47 with no order as to costs, and directed the Defendant to file his Defence by 23 June 2017. The Defendant also withdrew Enclosure 50, which was accordingly struck out with no order as to costs.

On 22 June 2017, the Defendant filed his Defence and Counterclaim claiming general damages, exemplary damages, and costs for abuse of process. The Plaintiffs filed their Reply and Defence to Counterclaim on 24 July 2017.

On 17 October 2017, the Court of Appeal dismissed the Appeals with costs of RM5,000 for each appeal.

On 5 January 2018, the High Court allowed Enclosure 22 and stayed the suit pending reference of the dispute to arbitration with costs of RM5,000 to follow the outcome of the arbitration.

On 26 January 2018, the Plaintiffs appealed to the Court of Appeal against the High Court’s decision on Enclosure 22.

On 26 June 2018, the Court of Appeal allowed the appeal on Enclosure 22 with costs of RM15,000 for the Court of Appeal and High Court proceedings.

On 3 July 2018, the Defendant applied for leave to the Federal Court to appeal against the Court of Appeal’s decision on Enclosure 22.

On 20 July 2018, the Defendant filed an application to stay the proceedings pending the disposal of the Federal Court proceedings (Enclosure 7).



BONIA CORPORATION BERHAD

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

NOTES TO INTERIM FINANCIAL REPORT

21. Material Litigation (Continued)

On 30 July 2018, the Plaintiffs filed an application for security for costs (Enclosure 13).

On 8 October 2018, the Federal Court allowed Enclosure 7 in full and Enclosure 13 in part.

On 26 February 2021, the Defendant's application for leave to appeal to the Federal Court on Enclosure 22 was dismissed and the matter was remitted to the High Court for trial.

On 30 August 2023, the High Court allowed the Plaintiffs' claim against the Defendant and made the following orders:

- i. The Defendant to pay the 1st Plaintiff, i.e. AMSB the following sums:
 - a. RM946,496.39;
 - b. RM3,303,671.00; and
 - c. Interest on the sums in (a) and (b) above at the rate of 5% per annum from the date of judgment to the date of full realisation.
- ii. The Defendant to pay the 2nd Plaintiff, i.e. Mcore the following sums:
 - a. RM2,249,751.08;
 - b. RM14,871,167.03; and
 - c. Interest on the sums in (a) and (b) above at the rate of 5% per annum from the date of judgment to the date of full realisation.
- iii. The Defendant to pay the Plaintiffs costs of RM100,000.
- iv. The Defendant's counterclaim is dismissed.

The Defendant filed an appeal against the decision of the High Court on 21 September 2023.

On 11 January 2024, the Plaintiffs filed an application for security for costs against the Defendant. On 7 May 2024, the Court of Appeal allowed the application with costs of RM5,000 to the Plaintiffs and directed the Defendant to deposit RM40,000 with his solicitors as security for the appeal. On 19 February 2025, the Court of Appeal dismissed the Defendant's appeal with costs of RM50,000 to the Plaintiffs.

On 13 March 2025, the Defendant filed an application for leave to appeal to the Federal Court. The hearing of the leave application is fixed on 15 July 2025. On 25 April 2025, the Plaintiffs filed an application for security for costs against the Defendant. The hearing of the security for costs application is fixed on 2 July 2025.

On 2 July 2025, the Federal Court allowed the security for costs application and directed the Defendant to deposit RM31,200 with his solicitors as security for the appeal. On 7 July 2025, the Defendant withdrew his leave application. On 15 July 2025, the Federal Court awarded costs of RM20,000 for the leave application and costs of RM10,000 for the security for costs application to the Plaintiffs.

Save and except for the abovementioned litigation, there is no other material litigation filed by the Company at the date of this report.

22. Dividends

There were no dividends declared during the quarter under review.

**BONIA CORPORATION BERHAD**

Registration No. 199101013622 (223934-T)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025**

NOTES TO INTERIM FINANCIAL REPORT**23. Earnings Per Share**

The basic earnings per ordinary share was computed by dividing the Group's profit for the financial period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the financial period.

	Individual Quarter		Cumulative Quarter	
	30/09/2025	30/09/2024	30/09/2025	30/09/2024
	RM'000	RM'000	RM'000	RM'000
<i>Net profit/(loss) for the period</i>				
Net profit/(loss) attributable to owners of the parent	29	(1,845)	29	(1,845)
<i>Number of ordinary shares</i>				
Weighted average number of ordinary shares ('000)	200,995	200,995	200,995	200,995
Basic earnings/(loss) per share (sen):	0.01	(0.92)	0.01	(0.92)

24. Qualification of Preceding Annual Financial Statements

The Company's preceding Audited Financial Statements for the financial year ended 30 June 2025 did not contain any qualification.